

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

Date: November 14, 2018

To,
The General Manager
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Outcome of the Board Meeting held on November 14, 2018

Ref: Scrip Code: 540267- Flora Corporation Limited

With reference to the above cited matter, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform the exchange that the Board of Directors at their meeting held on the November 14, 2018 at the corporate office of the company at Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003 have approved and taken on record:

1. The Un-Audited Standalone Financial Results of the Company for the Quarter and Half year ended 30th September, 2018.
2. The Limited Review Report of the Auditor on the Un-Audited Standalone Financial Results of the Company for the Quarter and Half year Ended 30th September, 2018.

The meeting commenced at 04:00 P.M and concluded at 07:45 P.M. Kindly take the information on records and oblige.

Thanking You
Yours Faithfully

For Flora Corporation Limited

A. Vishwak



Vishwak Ananta
Company Secretary & Compliance Officer
A48080

Regd. Office

Sy. No:818 and 834,
Bodduvanipalem Village
Korsipadu Mandal,
Andhra Pradesh-523212
Ph.08645-236237

Corp Office

Flat No:105, F-Block, 01st Floor,
Surya Towers, S.P.Road
Secunderabad
Telanganna-500003
Ph.040-66667477

Email: csfloracorp@gmail.com
Website:www.floracorporation.com

CIN: L01403AP1988PLC008419

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212

Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

SI. NO	PARTICULARS	(Amt in Rs. In Lakhs)					
		STANDALONE			6-months Ended		
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	5229.84	2784.11	854.12	8013.96	860.65	10032.18
II	Other Income	-	-	-	-	-	1.15
III	Total Income(I+II)	5229.84	2784.11	854.12	8013.96	860.65	10033.33
IV	EXPENSES						
	Cost of materials consumed	5235.70	2758.94	801.19	7994.64	801.19	9909.82
	Purchases of Stock in trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-	-
	Employee benefits expense	3.30	3.7	3.12	7.00	4.33	31.9
	Finance Costs	0.02	-	-	0.02	-	0.12
	Depreciation and amortization expenses	0.55	0.09	-	0.64	-	0.08
	Administrative Charges	22.17	10.05	16.4	32.22	20.52	52.66
	Other expenses	-	-	0.61	-	1.5	6.9
	Total Expenses	5261.74	2772.78	821.32	8034.52	827.54	10001.48
V	Profit/(loss) before exceptional items and tax(I-IV)	(31.90)	11.33	32.8	(20.56)	33.11	31.85
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	(31.90)	11.33	32.8	(20.56)	33.11	31.85
VIII	Tax Expense						
	(1) Current Tax	-	3.4	9.84	-	9.93	9.76
	(2) Deferred Tax	(0.39)	0.03	-	(0.36)	-	-0.06
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	(31.51)	7.90	22.96	(20.20)	23.18	22.15

Regd. Office

Sy. No:818 and 834,
Bodduvanipalem Village
Korsipadu Mandal,
Andhra Pradesh-523212

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X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(31.51)	7.90	22.96	(20.20)	23.18	22.15
XIV	Other Comprehensive Income						
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	(31.51)	7.90	22.96	(20.20)	23.18	22.15
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-	-	-472.12
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	(0.36)	0.09	0.26	(0.23)	0.27	0.25
	(2) Diluted	(0.36)	0.09	0.26	(0.23)	0.27	0.25
XVIII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	(0.36)	0.09	0.26	(0.23)	0.27	0.25
	(2) Diluted	(0.36)	0.09	0.26	(0.23)	0.27	0.25

1.The above Standalone Unaudited financial results of the Company for the quarter and half year ended September 30th have been reviewed and recommended by the Audit Committee in its meeting held on November 14th,2018 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4.Figures of the previous period have been regrouped wherever necessary to the current year classification.

5.EPS is calculated in accordance with IND AS issued by ICAI.

For Flora Corporation Limited

Place: Hyderabad
Date: 14-Nov-2018

Padam
Padamkumar Jabbarchand Gandhi
Director
(DIN:08006561)



FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

FLORA CORPORATION LIMITED			
(Formerly known as Royce Marine Products Limited)			
Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212			
Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003			
STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2018			
Sl.No	Particulars	As at	
		30.09.2018	31.03.2018
(Amt in Rs.in lacs)			
	Assets		
I	<u>NON-CURRENT ASSETS</u>		
	(a) Property, Plant & Equipment	12.76	1.82
	(b) Deferred Tax Asset	0.36	-
II	<u>CURRENT ASSETS</u>		
	(a) Inventories	236.46	-
	(b) Financial Assets		
	(i) Loans and advances	3.00	47.64
	(ii) Trade Receivables	3147.32	33.08
	(iii) Cash & Cash Equivalents	30.47	46.12
	(c) Other Current Assets	57.29	4.04
	Total	3487.66	132.7
	EQUITY AND LIABILITIES		
1	<u>EQUITY</u>		
	(a) Equity Share Capital	873.38	420.17
	(b) Other Equity	-492.41	-400.32
	Total Equity Attributable to Owners of the Company	380.97	19.85
2	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	-	99.31
	(ii) Deferred Tax Liabilities	-	0.11
3	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Trade Payables	3106.69	-
	Other Current Liabilities	-	12.57
	Provisions	-	0.86
	Total Equity and Liabilities	3487.66	132.7

Place: Hyderabad
Date: 14-Nov-2018

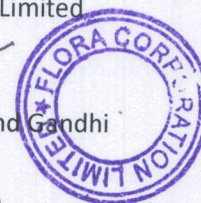
For Flora Corporation Limited

Padam

Padamkumar Jabbarchand Gandhi

Director

(DIN:08006561)





MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Flora Corporation Limited** for the quarter and six month ended 30th September, 2018 attaching herewith , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

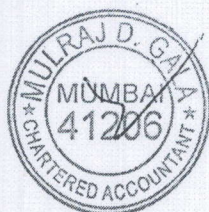
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA
CHARTERED ACCOUNTANT

MULRAJ D GALA
(PROPRIETOR)
Membership No: 041206



Date: 14th November, 2018
Place: Mumbai