

Media Release

HY-2019 2020 Revenue at Rs. 3067.86 Lakhs driven by demand in organic product segments and delivery of fresh products from farm to home

Debt Free Company

Mumbai, 11th November 2019: White Organic Retail Limited (BSE: 542667), has announced its unaudited financial results for the second quarter and half year ended September 30th, 2019.

We witnessed superior acceptability and high demand for products and brand “White Organics” enabling us to report excellent growth in the second quarter and half year ended 30th September 2019.

Financial Highlights:

Half Year ended 30th September, 2019 Performance Highlights:

- **Revenue** was at **Rs. 3067.86 lakhs** in HY 2019-2020
- **EBITDA** was at **Rs. 97.89 Lakhs** in HY 2019-2020
- **EPS** at **Rs. 1.27**

Management Comment:

Commenting on the financial results, **Mr. Darshak Rupani, Managing Director, White Organic Retail Ltd.** said:

“In the Half Year ended 30th September, 2019, our Company registered excellent revenue of Rs. 3067.86 Lakhs. This was mainly because of high demand & growing acceptability for organic food across the urban sector.

During the half year ended, with the launch of first of its kind centrally located logistics hub at Chembur, Mumbai. We are actively participating in our mission to create a sustainable environment of bringing health, happiness and True Wellness to our customers. Right from fresh Fruits and Vegetables, Groceries, Spices and Seasonings to Beverages, Health and Personal care

products. Consumers can Choose from a wide range of options in every category, organically grown and exclusively handpicked to help them find the best quality available at the lowest prices. The pre-ordered goods will be delivered right to their doorstep with an option to pay via cash or by using debit / credit card or E-wallet.

Our products have been well appreciated and accepted and we anticipate strong demand. We foresee enormous scope of expansion and scalability and believe that this development will be advantageous to the Company which will position us very well in the organic industry. Latest studies state that the consumption of organic food can contribute to more intake of nutritionally advantageous antioxidants and limited exposure to heavy metals. The positive impacts of antioxidants obtained from organic foods include prevention of heart disease, cancer, vision problems, premature aging, and cognitive malfunction.

The Company is steering towards commencement of its online shopping portal viz., www.whiteorganics.in, an exclusive organic online store for convenience of its customers. The management is optimistic about the future of organic business and shall constantly endeavor to increase its product portfolio so that it can cater to diverse customer needs and evolve as a one stop solution for organic products.

I thank the entire team of 'White Organic retail' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company along with their critical inputs has given us the determination and ambition to grow from strength to strength."

For more details please visit: -

Company Website : - www.whiteorganics.co.in

Ecommerce : - www.whiteorganics.in

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.