

7th March, 2019

BSE Limited

1st Floor, New Trading Wing, Rotunda Bldg, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912459

NSE Symbol: PEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CARE Ratings Limited has assigned credit rating for following instruments of the Company:

Rating Agency	Instrument	Rated Amount (Rs. in crore)	Rating Assigned
CARE Ratings Limited	Short Term Non-Convertible Debentures	500.00	CARE A1+ (A One Plus)

Thanking you.

Yours faithfully, For **Piramal Enterprises Limited**

Leonard D'Souza Company Secretary