

August 7, 2023

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID – MANINDS

Sub: Press Release / Media Release for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023

Reg: Announcement under Regulation 30 of the Listing Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Encl: As above

MAN Industries (India) Ltd. reports Q1FY24 Financial Results:

- Consolidated Q1FY24 Total Income stood at Rs. 494 Crores
 - Consolidated Q1FY24 EBITDA stood at 46.9 Crores
 - Consolidated Q1FY24 PAT at Rs. 11.2 Crores
- Interim Dividend declared @ 40% per equity share of Rs.5/- each

Man Industries (India) Limited reports Financial Results:

Particulars (Crore)	Standalone			Consolidated		
	Q1 FY24	Q1 FY23	Y-o-Y (%)	Q1 FY24	Q1 FY23	Y-o-Y (%)
Total Income	468.2	507.9	(7.8%)	494.0	522.9	(6.22%)
EBITDA	46.8	22.6	106.6%	46.9	22.1	111.8%
<i>EBITDA Margin</i>	10.08%	4.57%	551 bps	9.55%	4.3%	525 bps
PAT	11.9	10.5	13.1%	11.2	9.8	13.9%
<i>PAT Margins</i>	2.56%	2.12%	44 bps	2.29%	1.9%	38 bps

Mumbai, 07th Aug 2023: MAN Industries (India) Ltd., one of the leading Large Diameter Pipe manufacturing companies, has announced its Unaudited Financial Results for the first quarter ended June 30th 2023. The Company reported a Consolidated Total Income of Rs. 494 Crores in Q1 FY24 with an EBITDA of Rs. 46.9 Crores. Profit after tax (PAT) for Q1FY24 stood at Rs 11.2 Crores.

The unexecuted order book as on date stands at approx. Rs. 1,900 Crores, to be executed in the next five to six months. The company continues to have outstanding bids for more than Rs. 13,000 Crores at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company, therefore, expects good order inflow in the near future.

The ERW (Electric Resistance Welded) plant at Anjar, Gujarat, has received the prestigious BIS certification including IS 1239, IS 1161 and IS 3589 standards, and the facility is also certified for Management systems as per ISO 9001, ISO 14001, ISO 45001 & ISO 29001 by TUV and the API audit is also in progress, and the ERW Plant of the Company will soon receive the API Certificate. This marks a significant milestone in the company's journey towards excellence and will open the gateway for new markets, including Government/ Semi-Government projects for Oil & Gas, Infrastructure sectors, among others.

MEDIA RELEASE

07th Aug 2023

Reflecting on the company's performance, **Dr. R.C. Mansukhani, Chairman, MAN Industries (India) Limited**, said, *“Our first quarter revenue demonstrates our steadfast dedication to excellence. We also noticed a substantial increase in our Profit After Tax (PAT), a success that was catalysed by strategic decisions made across our operations. Although there were certain challenges, there has been significant growth, highlighting our focus on generating long-term value for our stakeholders. These achievements prove our unwavering commitment to efficiently deliver superior products.”*

Mr. Rahul Rawat, Company Secretary, MAN Industries (India) Limited, said, *“Despite the challenges posed by Cyclone Biparjoy, including production loss, civil/infrastructure damage, and delays in scheduled shipments, the company managed to navigate through the quarter. The Q1 performance would have been more promising without these unforeseen obstacles.”*

About MAN Group

MAN Industries (India) Ltd. is the flagship Company of Man Group, promoted by the Mansukhani Family in 1970. The Company is a part of the well-diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state-of-the-art manufacturing facilities with a total combined capacity of 1 Million Metric Tonnes per annum for LSAW and HSAW Pipes. It is dedicated to the highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with the Bombay Stock Exchange and National Stock Exchange.

MAN Industries (India) Limited has been profit-making since its inception and is a consistent dividend-paying company. The Company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.

For more details, please contact:

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MAN Industries (India) Ltd.

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