

STEPHANOTIS FINANCE LIMITED

(Formerly: Vora Constructions Ltd)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai - 400 053

Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089

Website: www.voraconstructions.com

13th February, 2020

To,
Department of Corporate Services
Corporate Relation Department
BSE Limited,
Phiroze Ieejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref. : BSE Script Code: 512215 - Stephanotis Finance Limited

Sub: Submission of Standalone Unaudited Financial Results for the 3rd Quarter and nine months ended 31st December, 2019

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 13th February, 2020 has considered and taken on record the Standalone Un-audited Financial Results for the 3rd Quarter and nine months ended 31st December, 2019.

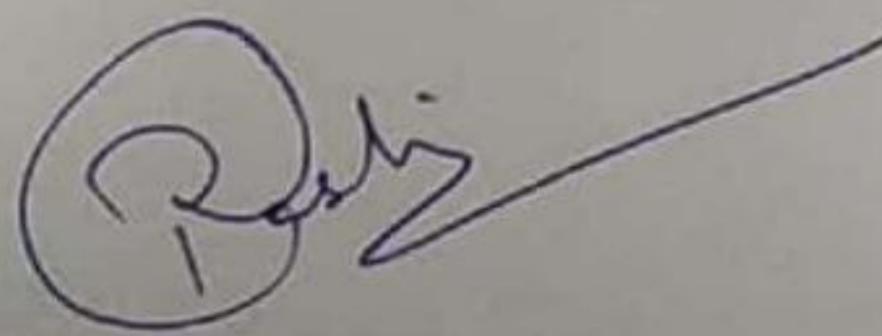
Please find enclosed herewith a copy of Standalone Unaudited Financial Results for the 3rd Quarter and nine months ended 31st December, 2019 along with the Limited Review Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commencement at 4.30 p.m. and concluded at 8.00 p.m.

You are hereby requested to take the same on records.

Thanking you,

Yours faithfully,
For STEPHANOTIS FINANCE LIMITED



Rahim Raturi
Company Secretary & Compliance Officer



Encl: As above



NGST & Associates Chartered Accountants

Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date results of the Company

Review report to

The Board of Directors

STEPHANOTIS FINANCE LIMITED

(Formerly Known as Vora Constructions Ltd)

We have reviewed the accompanying statement of unaudited financial results of **Stephanotis Finance Limited** ("the Company") for the quarter ended December 31, 2019 and year-to-date results for the period from April 1, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



For **NGST & Associates**

Chartered Accountants

FRN No. 135159W

Bhupendra Gandhi

Bhupendra Gandhi

Partner

Mem No. 122296

UDIN : 20122296AAAAAK1860

Mumbai, February 13, 2020

B/203, Borivali Paras CHS, Rokadia Lane, Near Gokul Hotel, Borivali West, Mumbai, 400 092.
E-mail : contact@ngstca.com / Website : www.ngstca.com

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STEPHANOTIS FINANCE LIMITED

FORMERLY : VORA CONSTRUCTIONS LIMITED

CIN : L45200MH1985PLC036089

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West) Mumbai Mumbai City MH 400053 IN

Statement of Standalone Unaudited Financial Result for the Quarter & Nine months ended 31st December, 2019

(In Lakhs)

Sr. No.	Particular	Quarter Ended			Nine months ended		Year Ended
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited
1	Income						
	a) Revenue from operations						
	i) Interest Income	20.21	65.53	81.51	165.54	310.44	362.94
	ii) Trading in Shares / Securities	-	-	-	4.45	-	-
	iii) Net gain on Fair Value change	-	-	-	-	-	-
	Total Income	20.21	65.53	81.51	169.99	310.44	362.94
2	Expenditure						
	a) Purchase of stock-in-trade	-	-	19.98	0.04	83.84	84.12
	b) Increase / Decrease in Stock in trade	-	-	21.48	3.41	38.27	37.99
	c) Net loss on Fair Value change	-	-	-	-	-	-
	d) Employees benefit expenses	11.58	2.44	20.76	16.80	29.52	39.48
	e) Depreciation and amortisation expenses	0.14	0.14	0.27	0.42	0.81	0.51
	f) Other Expenditure	9.54	7.28	4.34	27.47	32.19	75.57
	Total Expenditure	21.26	9.86	66.83	48.14	184.63	237.67
3	Profit before Tax (1-2)	(1.05)	55.67	14.68	121.85	125.81	125.27
4	Tax Expense						
		-	10.00	3.00	20.00	23.00	35.00
5	Net profit (+) / Loss (-) after tax (3-4)	(1.05)	45.67	11.68	101.85	102.81	90.25
6	Other Comprehensive income, net of Tax						
	a) Items that will not be classified to Profit and Loss Account (net of Tax)	(10.25)	(7.61)	3.55	(29.14)	(6.42)	(29.23)
	b) Items that will be classified to Profit and Loss Account	-	-	-	-	-	-
	Total Other Comprehensive income (5+6)	(11.30)	38.06	15.23	72.71	96.39	61.02
7	Paid up equity share capital (F.V. Rs. 10/- per share)	644.94	644.94	644.94	644.94	644.94	644.94
8	Earning Per Share (before & after extraordinary items) (of' each)- Not Annualised (in ') Basic & Diluted	(0.02)	0.71	0.18	1.58	1.59	1.40



[Handwritten Signature]

Notes:

- 1 The above financial result of the Company for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2020.

- 2 The Limited Review Report for the quarter ended 31st December 2019 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the Company. The financial results relating to quarter ended 31st December 2018 under IND AS has not been subjected to limited review by the statutory Auditors of the company. However management has exercised due diligence to ensure the financial results provide true and fair view of the company affairs.

- 3 The Company has adopted Indian accounting standards ('IND AS') with effect from 1 April, 2019 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in 'IND AS 34- interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 1 April, 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly. Nine months ended December 2019 and March 2019 figures are restated based on Ind AS application with effect from transition date.

There is possibility that these Nine months ended financial results alongwith the opening balance sheet as of 1 April, 2018 and provisional financial statement as of and for the year ended March 31, 2019 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101

- 4 As required by paragraph 32 of IND AS 101, net reconciliation of profit between the figures under the previous GAAP and IND AS is as under :-

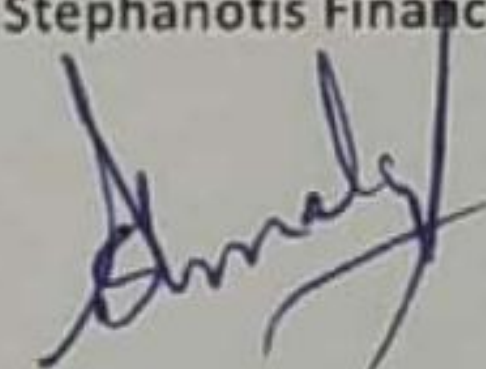
Particulars	(Rs. In lakhs)	(Rs. In lakhs)
	Qtr ended 31-12-2018	Nine months ended 31-12-2018
Net Profit / (Loss) as per Previous GAAP (After Tax)	11.68	102.81
Other Comprehensive Income Gain or loss on arising on fair valuation of Closing stock and Investments (Net of	3.55	(6.42)
Total Comprehensive Income for the period	15.23	96.39

- 5 Figures have been regrouped / rearranged whenever necessary.

Place : Mumbai
Dated : 13/02/2020



By order of Board
For Stephanotis Finance Limited


Sureshbabu Malge
Managing Director
DIN: 01451222