



10<sup>th</sup> June 2021

Surveillance Department  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001

BSE Symbol: 532670

Dear Sir/Madam,

**Sub:** Reply to clarification sought by Exchange for spurt in the price of equity shares of the Company in recent past

Ref.: BSE letter bearing ref. No. L/SURV/ONL/PV/RS/ 2021-2022/394 dated 10<sup>th</sup> June 2021

This has reference to your above mentioned email seeking clarification/explanation in respect of spurt in the price of equity shares of Shree Renuka Sugars Limited (“SRSL” or “Company”) in recent past.

In this connection, we wish to inform you that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 from time to time. The Company has not withheld any material information/event that may have a bearing on the operation/performance of the company, including all price sensitive information. Recent announcement/disclosures submitted with the stock exchanges are as given below:

Sr. No.	Date of submission	Particulars of disclosures
1	27 <sup>th</sup> May 2021	Disclosure under Reg. 29 (2) from IDBI Bank Limited
2	4 <sup>th</sup> May 2021	Disclosure under Reg. 29 (2) from IDBI Bank Limited
3	19 <sup>th</sup> April 2021	Voting results of Postal Ballot
4	11 <sup>th</sup> February 2021	Announcement on ethanol expansion
5	9 <sup>th</sup> February 2021	Results for the quarter ended December 2020

We would like to state that the recent spurt in the price of equity shares of the Company is due to the investors’ perceptions and optimism over the government’s policy thrust on ethanol blending. This is based on information already disseminated to the Stock Exchanges/public and available in public domain. The spurt in the share price is purely market driven and we do not have any control over it. The Company does not have anything more to disclose other than what has already been disclosed to the exchanges.

**Shree Renuka Sugars Limited**

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Trust the above explanation clarifies the points raised by you.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

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