

SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN: L25209UP1970PLC003320

10th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400-001

Ref: Scrip Code No 503816

Dear Sir,

Sub: Un-audited Financial Results for the quarter and half year ended 30th September, 2022 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 10th November, 2022, inter-alia approved Unaudited Financial Results for the quarter and half year ended 30th September, 2022. The copy of the results along with limited review report is enclosed.

Kindly take the above information on record.

For SWADESHI POLYTEX LIMITED

Anuradha Sharma
Company Secretary



Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the quarter and half year ended 30th September, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

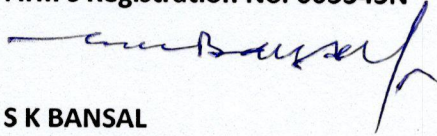
To
The Board of Directors
Swadeshi Polytex Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter and half year ended 30th September, 2022, together with the Notes thereon ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited in making inquiries primarily of persons of the Company responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and

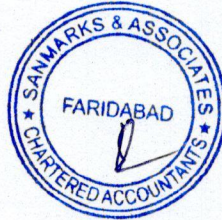


other accounting principles and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Registration No. 003343N



S K BANSAL
Partner
Membership No. : 082242
UDIN : 22082242BCSFRU4641



Place : Faridabad
Dated : 10th November, 2022

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2022

(Rupees in Lakhs)

Sr.	Particulars	Quarter	Six months ended		Year Ended
		30.09.2022	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a) Revenue from Operations	448.23	1,817.65	-	3,622.80
	b) Other Income	43.39	78.25	19.64	47.10
	Total Income	491.62	1,895.90	19.64	3,669.90
2	Expenses				
	a) Land Development Expenses	-	-	-	-
	b) Increase/(Decrease) in Inventories	12.39	50.25	-	100.15
	c) Employee benefit expenses	-	-	-	-
	d) Finance Costs	-	-	-	-
	e) Depreciation and amortisation expense	0.39	0.77	0.74	1.48
	f) Legal & Professional Expenses	28.01	56.65	65.12	124.95
	g) Other Expenses	10.56	25.25	19.43	62.68
	Total Expenses	51.35	132.93	85.28	289.26
3	Profit before exceptional items & tax (1-2)	440.28	1,762.98	(65.64)	3,380.64
3a	EBITDA	440.67	1,763.75	(64.90)	3,382.12
4	Exceptional items (3+2d+2e)	-	-	-	-
5	Profit before tax (3+4)	440.28	1,762.98	(65.64)	3,380.64
6	Tax Expenses				
	a) Current Tax	59.24	247.21	(0.06)	463.47
	b) Deferred Tax	17.51	90.18	250.06	371.97
	Total Tax expenses	76.75	337.39	250.00	835.44
7	Net Profit after tax from continuing operations for the period (5-6) (A)	363.52	1,425.58	(315.64)	2,545.20
8	Profit/ Loss from Discontinued Business	-	-	-	9.80
	Tax Expense of Discontinued Business	-	-	-	2.47
	Profit from Discontinued Business (B)	-	-	-	7.33
9	Other Comprehensive Income (C)				
10	Total Other Comprehensive Income (7+8+9)	363.52	1,425.58	(315.64)	2,552.53
11	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet			-	(1,235.21)
13	Earnings per Equity Share (in Rupees) (not annualised)				Annualized
	a) Basic (in Rs.)	0.93	3.66	(0.81)	6.54
	b) Diluted (in Rs.)	0.93	3.66	(0.81)	6.54

By order of the Board

Gaurav Swarup

Chairman

DIN: 00374298

Date: 10.11.2022

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CIN: L25209UP1970PLC003320

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BALANCE SHEET AS AT 30TH SEPT, 2022

(Rs. in 'Lakh)

Particulars	As at Sept 30, 2022	As at March 31, 2022
I ASSETS		
(1) Non-current asset		
(a) Property, Plant and Equipment	4.85	4.76
(b) Capital Work in Progress	16.48	-
(c) Intangible Assets	1.92	2.20
(d) Financial Assets:		
(e) (i) Loans	44.08	42.03
(f) Deferred Tax Assets (Net)	10.64	100.82
(g) Other non-current assets	0.20	0.20
Total non-current assets	78.17	150.01
(2) Current Asset		
(a) Inventories	450.14	500.39
(b) Financial Assets:		
(i) Cash and cash equivalents	53.64	277.85
(ii) Other bank balances	4,813.01	2,263.06
(iii) Loans	-	3.99
(iv) Others	17.42	5.09
(c) Other Current Assets	154.43	197.30
Total current assets	5,488.64	3,247.68
Total Assets	5,566.81	3,397.69
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	190.37	(1,235.21)
Total Equity	580.37	(845.21)
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
Total non-current liabilities	216.42	216.42
(2) Current liabilities		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	4.33	7.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	36.48	33.20
(ii) Other financial liabilities	0.10	0.10
(b) Other current liabilities	4,729.11	3,970.92
(c) Provisions	-	14.51
Total current liabilities	4,770.02	4,026.48
Total Equity and Liabilities	5,566.81	3,397.69

By order of the Board



Gaurav Swarup

Chairman

DIN: 00374298

Date: 10.11.2022

SWADESHI POLYTEX LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH SEPT, 2022

(Rs. in 'Lakhs)

	Year Ended 30-09-2022 Amount (Rs)	Year Ended 31-03-2022 Amount (Rs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax from continuing operations	1,762.98	3,380.64
Profit for the year before Tax from discontinuing operations	-	9.80
<u>Adjustments for :</u>		
Depreciation and amortization expenses	0.77	1.48
Finance Costs	-	-
Interest received	(78.25)	(47.10)
Operating Profit before working capital changes	1,685.49	3,344.82
<u>Net Change in :</u>		
Other non-current assets	-	13.24
Inventories	50.25	100.15
Financial-Non-current assets	1.94	5.47
Other current assets	42.87	41.14
Other Financial assets	(12.33)	
Trade payables	(0.14)	(66.66)
Other-current Liabilities	758.19	(402.14)
Provisions	(14.51)	14.51
Cash generated from Operations	2,511.77	3,050.53
Direct Taxes Paid	(247.21)	(465.94)
Net Cash flow from Operating activities	(A) 2,264.56	2,584.59
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(17.07)	(0.99)
Investment in Fixed Deposits with Banks	(2,549.95)	(2,263.06)
Interest received on Loans & FDR	78.25	42.050
Net cash used in Investing activities	(B) (2,488.76)	(2,222.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) of Borrowings	-	(179.15)
Finance Costs Paid	-	-
Net cash from / (used in) financing activities	(C) -	(179.15)
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(224.20)	183.44
Add: Cash and Cash Equivalents at the beginning of the year	277.85	94.41
Cash and Cash Equivalents at the end of the year	53.65	277.85
Cash on Hand	0.22	0.040
Cheque in hand		233.85
Balances with Banks in Current Accounts	53.43	43.96
Balances with Banks in Fixed Deposit Accounts		-
Total Cash and cash equivalents as per Financial Statements	53.65	277.85
	(0)	0.00

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flows.

By order of the Board



Gaurav Swarup

Chairman

DIN: 00374298

Date: 10.11.2022

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2022

- 2 In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.

- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Sept 30, 2022

- 4 Authorities at UPSIDA have temporarily withheld permission to transfer the Leasehold Rights in plots on account of pending development work in the area. The matter has been taken up with the concerned and it is expected that the same will be resumed shortly.

- 5 The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

By order of the Board**Sd/-**

Gaurav Swarup
Chairman
DIN: 00374298
Date: 10.11.2022