

KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref: KDDL/CS/2022-23/ 64

Date: 19th November, 2022

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Intimation under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") for the acquisition of shares of "Pylania SA", a subsidiary of the Company by "Kamla International Holdings SA", wholly owned subsidiary of the Company.

Dear Sir/ Madam,

Please be informed that "Kamla International Holdings SA"(KIH), wholly owned subsidiary of the Company has acquired 3,000 equity shares (15%) of Pylania, SA (a subsidiary of KDDL Limited) from its existing shareholder, which resulted in increase of KIH equity shareholding from 47.5% to 62.5%. Consequently, Pylania SA has become 100% subsidiary of the Company (directly and indirectly through its wholly owned subsidiary, Kamla International Holdings SA).

By virtue of the present acquisition, the holding of the Company in Estima AG has increased from 95.50 % to 100 %.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, are provided hereunder:

Sr. No.	Information	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	Pylania SA Turnover (2021-22) : 26,22,372.98 CHF
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length."	Yes KDDL Limited holds (directly and indirectly through its wholly owned subsidiary, Kamla International Holdings SA) 100% equity shareholding in Pylania SA .
C	Industry to which the entity being acquired belongs;	Watch Component Manufacturing
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To make wholly owned subsidiary
E	Brief details of any governmental or regulatory approvals required for the acquisition;	No Special approvals are required for acquisition.
F	Indicative time period for completion of the acquisition;	Kamla International Holdings SA, wholly owned subsidiary of the Company has acquired 3,000 equity shares (15%) of Pylania, SA.
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash – 3,50,000 CHF
H	Cost of acquisition or the price at which the shares are acquired;	3,50,000 CHF
I	Percentage of shareholding / control acquired and / or number of shares acquired;	15 % equity shareholding

Registered Office: Plot 3, Sector III, Parwanoo - 173 220 (H.P.) INDIA.

J	Brief background about the entity acquired in terms of products/line of business acquired	Watch Component Manufacturing			
	Date of incorporation				
	History of last 3 years turnover	Particulars	2020 (Amt. in CHF)	2021 (Amt. in CHF)	2022 (Amt. in CHF)
		Turnover	11,24,573.87	12,49,671.60	26,22,372.98
	Country in which the acquired entity has presence	Switzerland			
	Any other significant information (in brief);				

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary