

**STEELCAST LIMITED**

REGD. OFFICE & WORKS RUVAPARI ROAD  
BHAVNAGAR, GUJARAT  
INDIA 364 005  
PHONE (91) (278) 251 9062  
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E-MAIL info@steelcast.net  
WEBSITE www.steelcast.net  
CIN L27310GJ1972PLC002033

AC/2079

27.05.2022

<p>The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p><b>Stock Code: 513517</b></p>	<p>National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p><b>Stock Symbol: STEELCAS</b></p>
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Dear Sir/Madam,

**Sub: Acquisition of stake in AMP Energy Green Nine Private Limited****Ref: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015**

In compliance with the provisions of regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that as a measure of reducing carbon footprint in our operations and diversifying a part of energy supply to reduce dependence on State Electricity Board and thereby saving scarce natural resources, the Company has entered into a Share Purchase, Subscription and Shareholder's Agreement ("SPSSA") to acquire up to 4% stake on a fully diluted basis in AMP Energy Green Nine Private Limited, for setting up a 4.5 MW captive Wind Solar Hybrid power Project in Gujarat.

The necessary disclosure as required under the SEBI Circular under reference is enclosed as **Annexure-A**.

We request you to take the above information on your record.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)  
COMPANY SECRETARY

Encl.: As above

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**Annexure-A**

Sr. No.	Particulars	Disclosure Details
1	Name of the target entity, details in brief such as size, turnover etc.	<b>Name of the target entity:</b> AMP Energy Green Nine Private Limited ("AMP") <b>Brief Details:</b> AMP, a subsidiary of AMP Energy C&I Private Limited ("AMP C&I"), is a Special Purpose Vehicle formed for purpose of setting up captive Wind Solar Hybrid power project in Gujarat. Both AMP and AMP C&I are subsidiaries of AMP Energy India Private Limited. AMP Energy India Private Limited is engaged in the business of developing, owning, operating and maintaining renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers. <b>Turnover:</b> Nil as on March 31, 2022.
2	Whether the acquisition would fall within related party transaction(s) and whether the - promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	(1) Purchase and subscription of equity shares of Rs. 10/- each and (2) Subscription of Compulsorily Convertible Debentures of Rs. 1,000/- each ("CCDs"), in tranches, doesn't fall within the purview of related party transactions.  None of the promoter/promoter group has any interest in the entity.  The above referred transaction will be on an arm's length basis.
3	Industry to which the entity being acquired belongs	Generation and transmission of Wind Solar Hybrid energy and other sources of renewable energy.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As a measure to reduce carbon footprint in our operations and diversify a part of energy supply to reduce dependence on the State Electricity Board, the Company will acquire up to 4% stake, in one or more tranches, on fully diluted basis in AMP throughout the term of the definitive agreements i.e. Power Purchase Agreement and SPSSA for setting up a 4.5 MW captive Wind Solar Hybrid power Project in Gujarat..
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time-period for completion of the acquisition	1. Purchase of equity shares and subscription of CCDs of AMP (Tranche 1) to be completed tentatively within a period of 1 (one) month from the date of signing the definitive agreements.  2. Subscription of further equity shares and CCDs of AMP in one or more subsequent tranches.
7	Nature of consideration-	Cash consideration.



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	whether cash consideration or share swap and details of the same																																									
8	Cost of acquisition or the price at which the shares are acquired	<p>Details of cost of acquisition by the Company are provided in below table:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Equity shares/CCDs</th> <th>No. of shares/CCDs</th> <th>Face Value, Rs.</th> <th>Amount (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Subscription to equity shares (Tranche 1)*</td> <td>107,450</td> <td>10</td> <td>10.745</td> </tr> <tr> <td>2</td> <td>Subscription of equity shares (in one or more subsequent tranches)</td> <td>338,050</td> <td>10</td> <td>33.805</td> </tr> <tr> <td colspan="2"><b>Total Equity Shares (A)</b></td> <td><b>445,500</b></td> <td><b>10</b></td> <td><b>44.550</b></td> </tr> <tr> <td>3</td> <td>Subscription of CCDs (Tranche 1)</td> <td>32,320</td> <td>1000</td> <td>323.200</td> </tr> <tr> <td>4</td> <td>Subscription of CCDs (in one or more subsequent tranches)</td> <td>7,775</td> <td>1000</td> <td>77.750</td> </tr> <tr> <td colspan="2"><b>Total CCDs (B)</b></td> <td><b>40,095</b></td> <td><b>1000</b></td> <td><b>400.950</b></td> </tr> <tr> <td colspan="2"><b>Grand Total (A + B)</b></td> <td></td> <td></td> <td><b>445.500</b></td> </tr> </tbody> </table> <p>* To be purchased from AMP C&amp;I.</p>	Sr. No.	Equity shares/CCDs	No. of shares/CCDs	Face Value, Rs.	Amount (Rs. In Lakhs)	1	Subscription to equity shares (Tranche 1)*	107,450	10	10.745	2	Subscription of equity shares (in one or more subsequent tranches)	338,050	10	33.805	<b>Total Equity Shares (A)</b>		<b>445,500</b>	<b>10</b>	<b>44.550</b>	3	Subscription of CCDs (Tranche 1)	32,320	1000	323.200	4	Subscription of CCDs (in one or more subsequent tranches)	7,775	1000	77.750	<b>Total CCDs (B)</b>		<b>40,095</b>	<b>1000</b>	<b>400.950</b>	<b>Grand Total (A + B)</b>				<b>445.500</b>
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9	Percentage of shareholding/ control acquired and/or number of shares acquired	4%																																								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AMP was incorporated on September 15, 2020 in India and is engaged in business of developing, generating, storing, improving, transmitting, and maintaining renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy.</p> <p><b>History of last 3 years turnover: NIL</b></p> <p><b>Country: India</b></p>																																								
11	Expected savings arising out of the setting up of 4.5 MW captive Wind Solar Hybrid power Project	Rs. 700 lakhs per annum. However, guaranteed savings are of about Rs. 600 lakhs per annum.																																								