



**Date:** January 03, 2023

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip code: 507966**

**Sub: Intimation under Regulation 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the newspaper clipping published in Financial Express and Mumbai Lakshadeep dated January 01, 2023 are enclosed herewith.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Ras Resorts And Apart Hotels Ltd

Binita Patel

Company Secretary & Compliance Officer

Encl.: As above



**RAS RESORTS**

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The complete vacation  
and Conference Centre.

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RAS GROUP OF HOTELS & ALLIED CONCERNS  
**RAS RESORTS**

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DADRA & NAGAR HAVELI, INDIA.

TEL.: (0260) 296 6001 / 002 / 003  
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Website : www.rasresorts.com



**RAS RESORTS**

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**Biz as usual for startups**

They expect the trend to maintain hereon, with funding activity in 2023 broadly remaining at 2022 levels. "The funding activity in 2021 was a big spike and it was an abnormal year. That year's activity was driven by low cost of capital and Covid-led exuberance for tech companies. In terms of funding activity, 2019 looks like a more fair comparison," said Rahul Chowdhri, partner, Stellaris Venture Partners.

A similar return to the pre-pandemic normal is taking place in the big tech world, where hiring in some cases during Covid times went up by 100%. "Covid benefitted these (big tech) firms immensely as consumer engagement increased manifold. What they would have achieved in five-10 years, they achieved in five-10 weeks. With people returning to offices, the party is ending and it's the beginning of a tech winter," said Manish Maheshwari, former CEO of Twitter India. Citing Twitter India, he said the staff in 2019 was only a handful, but went up to 230 by 2022.

Nick Clegg, president, global affairs, Meta, also said recently that big tech firms had seen sharp growth during the Covid years and hired heavily, but as the pandemic receded, growth normalised, forcing companies to lay off staff. "For 2023, the deal flow will continue for early-stage because the risks are low and cheque sizes are small while the pools of capital have increased. On the other hand, growth-stage and late-stage investors, which are fuelled by foreign capital, will be affected by what is happening in their own jurisdictions. So, it will likely result in shrinkage next year," said Anup Jain, managing partner, Oris Venture Partners.

Vivek Soni, a partner for private equity services at EY India, said the January-March quarter of calendar year 2023 may see higher activity because deals that took longer to close in 2022 will materialise during that period and a clearer trend can be established only after that.

**Superapps to drive in-home entertainment**

By February-March, as pandemic restrictions began to ease, people started going back to theatres. And what did they watch? Mostly south movies: *K.G.F: Chapter 2* (Kannada); domestic gross: ₹1,000 crore), *RRR* (Telugu; ₹944 crore) and *Kantara* (Kannada; ₹361 crore) were among the top grossers this year, even as Bollywood flicks with A-list cast such as Akshay Kumar's *Samrat Prithviraj*, Amir Khan's *Laal Singh Chaddha*—made on a colossal ₹186 crore—and Kangana Ranaut's *Dhaakad* bombed at the box office.

That said, analysts predict revenues of multiplexes will cross pre-pandemic levels in 2022-23. The revenue is expected to rise to an all-time high of over ₹6,000 crore, or 13-15% above the 2019-20 level, rating agency Crisil Ratings said in a report. With a generous help from some much anticipated Hollywood releases towards the year-end, the triad—of a jump in average ticket prices, higher spend per head on food and beverages, and addition in the number of screens—are expected to script the growth story for the sector, as per the report.

The average ticket price this year was ₹240-245, 20% higher than the pre-pandemic level. Theatre occupancy hovered around 32% this year.

What about in-home entertainment? According to the EY FICCI M&E 2022 report, the ad revenue on TV—the centrepiece of family entertainment—is expected to touch ₹34,400 crore in 2022 and ₹39,400 crore in 2024. Revenue from subscriptions for TV channels is expected to reach ₹41,500 crore this year. Subscription income will see a marginal 2% CAGR growth to reach ₹43,200 crore by 2024. The pandemic years were a golden era for streaming media in India with people falling back on stay-at-home entertainment instead of live events and theatre-hopping. Streaming services took centrestage during pandemic lockdowns only to come under pressure in 2022 when viewers shifted their attention to live entertainment and sports. Can the media and entertainment sectors capitalise on the emerging opportunities?

Speaking at the Big Picture Summit held in November, Apurva Chandra, secretary, ministry of I&B, said the min-

**From the Front Page**

istry, along with the Indian media and entertainment industry, has set a goal of making the M&E sector a \$100-billion industry by 2030.

The fact is, the M&E sector in India is underpenetrated, with a contribution of 0.9% to the GDP compared to 3-4% for many developed economies. In other words, the potential of growth is huge with about 100 million of a total of 300 million households in India not having access to television.

As per the Changing Landscape of Indian Television report 2022 by GroupM Finecast and Kantar, India will become the third-largest TV advertising market within the next two years, due to a rise in digital natives and buildout of smart TVs and OTTs.

As Indian customers switch to smart TVs and devices, connected TVs (CTV) will dominate. India's smart TV shipments grew 38% year-on-year in Q3 2022, with 90% of units sold being smart ones. "The future of TV in terms of advertising looks bright as the emergence of new technologies like CTV creates even more room for customisation," believes Prasanth Kumar, CEO, South Asia, GroupM.

What next? One thing the industry is talking about a lot these days is the growing use of superapps and how these would pivot growth in in-home entertainment in 2023 just like many other sectors. As that happens, consumers will use one app to control every other device within their entertainment ecosystem. According to Gartner, more than half the global population will be daily users of superapps.

**Breakthrough year for electric mobility**

Study after study says we are just months away from a big revolution in the way people consume media and entertainment. The only question to ask ourselves is, are we ready?

As far as CVs are concerned, at the Auto Expo 2023, all CV players will showcase electrified technologies, including hydrogen fuel cell electric vehicles (FCEVs). Tata Motors—which won the Delhi Transport Corporation's order for 1,500 electric buses in December (and has a cumulative orderbook of a little over 5,000 electric buses from state transport undertakings)—will showcase electric as well as FCEV technologies at the Auto Expo. Girish Wagh, executive director, Tata Motors, recently told *FE* that while for short-distance travel (less than 500 km) battery EVs make more sense—it launched the Ace EV last year—for CVs that need to be driven beyond 500 km, FCEV is the right technology. Tata Motors has FCEV buses, and will supply 15 more to Indian Oil this year.

Switch Mobility (EV arm of Ashok Leyland) and VECV will also launch electric buses in 2023. Jupiter Electric Mobility, a subsidiary of Jupiter Wagons, will launch two electric LCVs at the Auto Expo (a 2.2-tonne LCV and a 7-tonne LCV).

But the biggest EV onslaught will come from two-wheeler and three-wheeler start-ups, who will launch over two dozen EVs in India this year, even as automotive analysts are cautiously optimistic on such plans.

"Rising Covid-19 cases in China might prove to be a black swan event for some Indian EV players," said an analyst on condition of anonymity, adding, "Most EV components, directly or indirectly, come from China."

Electric car players, however, seem unperturbed as of now. "Our plans are on line," Tarun Garg, director, sales, marketing & service, Hyundai Motor India, told *FE*, on the possible disruption in the EV parts supply chain.

But even though 2023 is expected to be a breakthrough year for EVs, India has a long way to go in achieving the aspiration of targeted EVs on the road. "Adoption will happen gradually over the next few years," Rajat Mahajan, partner, Deloitte India, told *FE*. "While we see significant launches across the EV spectrum in two-three years, the vehicle cost will remain high due to high battery costs."

Saket Mehra, partner & auto sector leader at Grant Thornton Bharat, added that even though the gaps hindering EV adoption in India are materially reducing—electric car sales registered 268% year-on-year growth to cross 18,000 units in H1FY23—the market is likely to witness unprecedented disruption only by 2024-25, and not immediately.

**WELSPUN ENTERPRISES LIMITED**  
CIN: L45201GJ1994PLC023920  
Reg. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat-370110  
Tel.: +91 2836 662222, Fax: +91 2836 279010  
Corp. Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013. Tel.: +91 22 6613 6000, Fax: +91 22 2490 8020  
Website: www.welspunenterprises.com; Email: companysecretary\_wel@welspun.com

**NOTICE**  
Pursuant to Rule 10 of The Companies (Management and Administration) Rules, 2014 of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **NOTICE IS HEREBY GIVEN** that the record date for One Time Special Dividend is Wednesday, January 11, 2023 for the purpose of determining the shareholders eligible for One Time Special Dividend.

For Welspun Enterprises Limited  
Sd/-  
Sandeep Garg  
Managing Director  
DIN: 00036419

Mumbai, December 31, 2022

**सेंट्रल बैंक ऑफ इंडिया**  
**Central Bank of India**  
1911 से आपके लिए "केन्द्रित" "CENTRAL TO YOU SINCE 1911"

**PUBLIC NOTICE DTD. 01.01.2023**

**FOR KIND ATTENTION OF ESTEEMED CUSTOMERS OF THE BANK- POSITIVE PAY SYSTEM FOR CHEQUE PRESENTED AT COUNTERS**

The customers are informed through this public notice that Central Bank of India is introducing cheque verification through Positive Pay System for Cheque presented at Branch Counters with amount Rs.50,000/- and above w.e.f. 01.01.2023. Under this process customers are advised to submit minimum information about Cheque issuance for amount Rs.50,000/- and above. Customers can furnish the cheque issuance information through channels like - Internet Banking/Mobile App/SMS/Branch Interface. The submitted details will be matched while payment of cheque. The same shall be mandatory w.e.f. 01.02.2023.

For further details, customers may contact their Home Branch/ visit our web site [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) or Customer Care No. 1800 22 1911.

Date: 01.01.2023  
Place: Mumbai

Authorized Official  
Planning, Development and Operations Department  
Central Office, Mumbai.

**Ras Resorts and Apart Hotels Limited**  
Corporate Identity No. L45200MH1985PLC035044  
Rosewood Chambers 99/C, Tulsiwadi Tardeo Mumbai 400034  
Tel: 022-43216600 Fax: 23526325 Web: www.rrah.com  
Email: mumbaioffice@rasresorts.com  
**NOTICE TO SHAREHOLDERS**  
[As per Section 124(6) of Companies Act, 2013]  
**For Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)**

Notice is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") Equity Shares of the company in respect of which dividend amounts have remained unclaimed for seven consecutive years or more are required to be transferred to Investor Education and Protection Fund ("IEPF") for the financial year 2015-16.

The IEPF has sent individual communication to the concerned shareholders whose dividends and shares if any to be transferred to IEPF as per the aforesaid Rules for taking appropriate action. The list of the concerned shareholders is also available on the companies website i.e. [www.rrah.com/under/Investor Information Section](http://www.rrah.com/under/Investor%20Information%20Section).

In this connection, please note the following:

a) **In case you hold shares in Physical form:** Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) which stand registered in your names and held by you, will stand automatically cancelled.

b) **In case you hold shares in electronic form:** Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event valid claim is not received by 19<sup>th</sup> April, 2023, the company will proceed to transfer the equity shares if any to IEPF without any further notice. Please note that the concerned shareholders can claim both, the unclaimed dividend amount and the shares from the IEPF Authority by making application in Form IEPF-5 online and sending the physical copy of the same, duly signed (as per the specimen signature recorded with the requisite documents enumerated in the Form-5 to the company. Please also note that no claim shall lie against the company in respect of unclaimed dividend and shares transferred to IEPF pursuant to the said Rules.

In case of any queries, the concerned shareholders may communicate to the company's Registrar & Transfer Agent- Satellite Corporate Services Pvt.Ltd., Office No.-106 & 107, Dattani Plaza, East West Compound, Andheri-Kurla Road, Sakinaka, Mumbai-400 072. Tel.: 022-28520461, 022-28520462, Fax: 28511809. Email: [service@satellitecorp.com](mailto:service@satellitecorp.com).

Place: Mumbai  
Dated: December 31, 2022

For Ras Resorts and Apart Hotels Limited  
Sd/-  
Binita Patel  
Company Secretary

**GUJARAT ENERGY TRANSMISSION CORPORATION LTD.**  
Regd. Office: Sardar Patel Vidyalay Bhavan, Race Course, Vadodara (Gujarat) - 390007  
Website: www.getcogujarat.com https://www.nprocure.com

**e-TENDER NOTICE INVITING TENDERS OF GETCO CORPORATE OFFICE, VADODARA**  
GETCO: www.getcogujarat.com https://www.nprocure.com

**Tender Notice No. CE (P&C) - TN - 17 - 22-23**

(1) EPC: CE(P&C)/Contracts/E-76 & 79/TL/220 KV & 66 KV/S&E  
(a) EPC of LILO of both circuits of 220KV D/C Akrimota - Nakhatrana line at 220KV Hajjir (Dhordo) substation having route length 30.866km on 220KV M/C towers with AL-59 (61/3.50) and OPGW cable on turnkey basis.  
(b) EPC of 66KV D/C Bhogat - Dwarka line on tower with ACSR Panther conductor having route length - 43.62 km on turnkey basis.

(2) Civil: CE(P&C)/Contracts/Civil-152/222-23/Power CT DFCCIL-12-2022  
Construction of Power Cable trench for laying of 66KV Power Cables under shifting of 66KV Sarigam-Umargam S/C line to construct of new RoB at LC gate 70 near Tumb village, Ta-Umargam, Dist. Valsad between loc. 108 to 114 for M/S. DFCCIL (Deposit work scheme)

Above Tender are available on web-site [www.getcogujarat.com](http://www.getcogujarat.com) (for view and download only) & <https://getco.nprocure.com> (For view, download and on line tender submission).

Note: Bidders are requested to be in touch with our website till opening of the Tender.  
"Energy Saved is Energy Generated" Chief Engineer (Procurement & Contracts)  
No. CE/P&C/TN-17/2022-23/Date: 31/12/2022

**WELSPUN ENTERPRISES LIMITED**  
CIN: L45201GJ1994PLC023920  
Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat-370 110. Tel.: +91 2836 662222; Fax: +91 2836 279010  
Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013. Tel.: +91 22 6613 6000; Fax: +91 22 2490 8020  
Website: www.welspunenterprises.com; Email: companysecretary\_wel@welspun.com

**NOTICE**  
Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of the Company will be held on **Tuesday, January 24, 2023 at 11.30 a.m.** through **Video Conferencing ("VC")** & **Other Audio Visual Means ("OAVM")** to transact the business, as set out in the Notice of the EGM through e-voting facility.

The EGM will be held only through VC / OAVM in compliance with the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. The facility for appointment of proxy will not be available for the EGM. The instructions for joining the EGM electronically are provided in the Notice of the EGM.

In Compliance with the Ministry of Corporate Affairs Circular, electronic copies of the Notice of the EGM have been sent to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s). These documents are also available on the website of the Company at <https://www.welspunenterprises.com/userfiles/NoticeofEGM3011222.pdf> and on BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of the National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. The Company has completed the dispatch of Notice of EGM through email to all the eligible members of the Company by permitted modes on December 31, 2022.

Members who have not registered their e-mail addresses are requested to register their e-mail addresses with respective depository participant(s) and members holding share in physical mode are requested to update their e-mail addresses with Company's Registrar and Share Transfer Agent, Link Intime India Private Limited at [ml.helpdesk@linkintime.co.in](mailto:ml.helpdesk@linkintime.co.in).

Members holding share in physical form or dematerialized form, as on the cut-off date i.e. Tuesday, January 17, 2023, may cast their votes electronically on the business as set forth in the Notice of the EGM through the electronic voting system of NSDL ("remote e-voting"). The Company has appointed Mr. Mihen Halani of Ms. Mihen Halani & Associates, Practicing Company Secretaries, Mumbai as Scrutinizer to scrutinize the voting and remote e-voting process.

The details of remote e-voting process are as under:

- The Company has completed the dispatch of Notice of EGM and remote e-voting forms as on December 31, 2022;
- Remote e-voting will commence on Saturday, January 21, 2023 (9:00 a.m.) and ends on Monday, January 23, 2023 (5:00 p.m.);
- Remote e-voting module will be disabled on Monday, January 23, 2023 at 5:00 p.m. i.e., remote e-voting will not be allowed beyond the said date and time;
- Members may note that the facility for voting will also be made available during the EGM, and those Members who will attend the EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the EGM;
- The voting rights of members shall be in proportion to their shareholding as on the cut-off date of January 17, 2023;
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holds shares as of the cut-off date i.e. January 17, 2023, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or to the Company/Registrar & Transfer Agent. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.
- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to vote on the resolutions to be passed at EGM;
- The members who have cast their vote by remote e-voting prior to the General Meeting may also attend the General Meeting, through VC/OAVM, but shall not be entitled to cast their vote again.
- Notice of the EGM and procedure for remote e-voting is available on the Company's website <https://www.welspunenterprises.com/userfiles/NoticeofEGM3011222.pdf> and the website of NSDL at <https://www.evoting.nsdl.com>;
- Members may contact Company Secretary, at 8th Floor, BKT House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, or email at [companysecretary\\_wel@welspun.com](mailto:companysecretary_wel@welspun.com) or call on +91 (022) 66136000 between 11:00 a.m. and 6:00 p.m. on any working day.
- If you have any queries or issues regarding attending EGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting user manual available at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

For Welspun Enterprises Limited  
Sd/-  
Sandeep Garg  
Managing Director  
DIN: 00036419  
Mumbai, December 31, 2022

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

**PUBLIC ANNOUNCEMENT**

**RISHABH INSTRUMENTS LIMITED**

Our Company was incorporated as "Rishabh Instruments Private Limited", a private limited company, under the Companies Act, 1956, pursuant to a certificate of incorporation dated October 6, 1982, granted by the Registrar of Companies, Maharashtra at Mumbai ("ROC"). Pursuant to the conversion of our Company into a public limited company and as approved by our Board on September 8, 2022, and a special resolution passed by our Shareholders at the extra-ordinary general meeting on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the ROC issued a fresh certificate of incorporation on September 22, 2022. For details of change in the Registered Office, see "History and Certain Corporate Matters - Changes in the Registered Office" on page 272 of the Draft Red Herring Prospectus dated December 29, 2022 ("DRHP"), filed with the Securities and Exchange Board of India ("SEBI") on December 30, 2022.

Registered Office: A-54, MIDC, Opposite MIDC Bus Depot, Andheri (East) Mumbai 400 093, Maharashtra, India; Tel: +91 22 282 54047  
Corporate Office: F-31, MIDC, Satpur, Nashik 422 007, Maharashtra, India; Tel: +91 253 220 2183; Contact Person: Ajinkya Joglekar, Company Secretary and Compliance Officer; Tel: +91 253 220 2183  
E-mail: [cs@rishabh.co.in](mailto:cs@rishabh.co.in); Website: [www.rishabh.co.in](http://www.rishabh.co.in); Corporate Identity Number: U31100MH1982PLC026406

**OUR PROMOTER: NARENDRA JOHARIMAL GOLIYA**

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RISHABH INSTRUMENTS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION, COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 750.00 MILLION AND AN OFFER FOR SALE OF UP TO 9,417,500 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, COMPRISING UP TO 2,500,000 EQUITY SHARES BY ASHA NARENDRA GOLIYA\* AGGREGATING UP TO ₹ [●], UP TO 400,000 EQUITY SHARES BY RISHABH NARENDRA GOLIYA\* AGGREGATING UP TO ₹ [●] MILLION, UP TO 517,500 EQUITY SHARES BY NARENDRA RISHABH GOLIYA (HUF) AGGREGATING UP TO ₹ [●] MILLION AND UP TO 6,000,000\*\* EQUITY SHARES BY SACEF HOLDINGS II AGGREGATING UP TO ₹ [●] MILLION (TOGETHER, THE "SELLING SHAREHOLDERS") (THE "OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A FURTHER ISSUE OF SPECIFIED SECURITIES OF OUR COMPANY, INCLUDING CONVERTIBLE SECURITIES WHICH WILL BE CONVERTIBLE INTO EQUITY SHARES ("SPECIFIED SECURITIES"), THROUGH A RIGHTS ISSUE TO EXISTING SHAREHOLDERS, PRIVATE PLACEMENT, PREFERENTIAL OFFER AND/OR ANY OTHER METHOD AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S), AGGREGATING UP TO ₹ 150.00 MILLION, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS COMPLETED, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR"). IN THE EVENT CONVERTIBLE SECURITIES ARE ISSUED IN THE PRE-IPO PLACEMENT, SUCH SECURITIES SHALL BE CONVERTED INTO EQUITY SHARES PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. UPON ALLOTMENT OF SPECIFIED SECURITIES ISSUED PURSUANT TO THE PRE-IPO PLACEMENT AND AFTER COMPLIANCE WITH THE REQUIREMENTS PRESCRIBED UNDER THE COMPANIES ACT, 2013, OUR COMPANY SHALL UTILISE THE PROCEEDS FROM SUCH PREIPO PLACEMENT TOWARDS ONE OR MORE OF THE OBJECTS OF THE OFFER.

THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [●] EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [●] EDITIONS OF [●] (A WIDELY CIRCULATED MARATHI DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank(s).

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation (1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company and Selling Shareholders, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including IPI ID (defined hereinafter) in case of IPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the IPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 458 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP dated December 29, 2022 with SEBI on December 30, 2022.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing, by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com) and the websites of the BRLMs i.e., DAM Capital Advisors Limited at [www.damcapital.in](http://www.damcapital.in); Mirae Asset Capital Markets (India) Private Limited at <https://cm.miraeeaset.com> and Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com). Our Company hereby invites the public to provide comments on the DRHP filed with SEBI with respect to disclosures made therein. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Offer on or before 5:00 p.m. on the 21<sup>st</sup> day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 27 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered, through the RHP, are proposed to be listed on the Main Board Platform of the Stock Exchanges.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 272 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company see "Capital Structure" beginning on page 84 of the DRHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
<b>DAM CAPITAL</b>	<b>MIRAE ASSET</b> Capital Markets	<b>MOTILAL OSWAL</b> Investment Banking	<b>KFINTECH</b> EXPERIENCE. TRANSFORMATION.
<b>DAM Capital Advisors Limited</b> One BKC, Tower C, 15 <sup>th</sup> Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 4022 2500 E-mail: <a href="mailto:rishabh.ipo@damcapital.in">rishabh.ipo@damcapital.in</a> Investor Grievance E-mail: <a href="mailto:complaint@damcapital.in">complaint@damcapital.in</a> Website: <a href="http://www.damcapital.in">www.damcapital.in</a> Contact Person: Gunjan Jain SEBI Registration No.: MB/IN/M000011336	<b>Mirae Asset Capital Markets (India) Private Limited</b> 1 <sup>st</sup> Floor, Tower 4, Equinox Business Park, LBS Marg, Off BKC, Kurla (West) Mumbai 400 070, Maharashtra, India Tel: +91 22 6286 1300 E-mail: <a href="mailto:rishabh.ipo@miraeeaset.com">rishabh.ipo@miraeeaset.com</a> Website: <a href="https://cm.miraeeaset.com">https://cm.miraeeaset.com</a> Investor grievance e-mail: <a href="mailto:mbinvestors@miraeeaset.com">mbinvestors@miraeeaset.com</a> Contact person: Rohan Menon SEBI registration no.: IN/M000012485	<b>Motilal Oswal Investment Advisors Limited</b> 10 <sup>th</sup> Floor, Motilal Oswal Tower, Rahmifulla, Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: <a href="mailto:rishabh.ipo@motilaloswal.com">rishabh.ipo@motilaloswal.com</a> Website: <a href="http://www.motilaloswalgroup.com">www.motilaloswalgroup.com</a> Investor grievance e-mail: <a href="mailto:moiaddressal@motilaloswal.com">moiaddressal@motilaloswal.com</a> Contact person: Kirti Kanoria/ Ritu Sharma SEBI registration no.: IN/M000011005	<b>KFin Technologies Limited (Formerly KFin Technologies Private Limited)</b> Selenium, Tower B, Plot No. - 31 and 32 Financial District Nankrampada, Serilingampally Hyderabad, Rangareddy 500 032 Telangana, India Tel: +91 40 6716 2222; E-mail: <a href="mailto:rishabh.ipo@kfin.tech">rishabh.ipo@kfin.tech</a> Website: <a href="http://www.kfintech.com">www.kfintech.com</a> Investor Grievance E-mail: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> Contact Person: M Murali Krishna SEBI Registration No: INR00000221 CIN: U72400GT2017PLC117649

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place : Nashik  
Date : December 31, 2022

**RISHABH INSTRUMENTS LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated December 29, 2022 with SEBI on December 30, 2022. The DRHP shall be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com) and the websites of the BRLMs, i.e., DAM Capital Advisors Limited at [www.damcapital.in](http://www.damcapital.in); Mirae Asset Capital Markets (India) Private Limited at <https://cm.miraeeaset.com> and Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning on page 27 of the DRHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the Securities Act or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holders and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated.

For RISHABH INSTRUMENTS LIMITED  
On behalf of the Board of Directors  
Sd/-  
Ajinkya Joglekar  
Company Secretary and Compliance Officer