Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai 400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nashik-422011

CIN: L16002MH1974PLC017734
Ph.No. (0253) 2594231 (3 Lines) Fax: 2595698
Website: sinnarbidi.com Email: investor@sinnarbidi.com

Date: 14th August 2023

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400001

BSE Scrip Code: 509887

Subject: Outcome of Meeting of Board of Directors dated 14th August 2023

Dear Sir/Madam.

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Monday, 14th August 2023 at 03.00 p.m. has inter alia considered, noted and approved the following matters other businesses.

- 1. Un audited Standalone Financial results of the company for the quarter ended on 30th June 2023 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited Review Report thereon.
- 2. Un audited Consolidated Financial results of the company for the quarter ended on 30th June 2023 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited Review Report thereon.

The Board Meeting concluded at 3.40 pm.

Kindly take the above on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Sinnar Bidi Udyog Limited

Pratiksha Shah

Company Secretary and Compliance officer



-SABADRA & SABADRA-

CHARTERED ACCOUNTANTS

07, Sumangal Builder House, Near MICO Circle, Holaram Colony, Nashik - 422 002.

≅: +91 253 2580277, 253 2572577
 ☑ ansabadra@gmail.com
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Limited Review Report on Quarterly Standalone Financial Result of Sinnar Bidi Udyog
Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015

To, The Board of Directors, Sinnar Bidi Udyog Limited

- 1. We have reviewed the unaudited Standalone financial result of Sinnar Bidi Udyog Limited (the "Company") for the quarter ended June 30,2023, which are included in the accompanying Standalone Financial Result, the Standalone Balance Sheet on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Nashik

Date: 14th August 2023

For SABADRA & SABADRA **Chartered Accountants**

Anant N Sabadra,

Partner

FRN: 108921W

Membership Number: 033683

UDIN: 23033683 BGXUHE 8494

J.No.033683

SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Statement of Unaudited Standalone Financial Results For The Quarter Ended 30th June 2023

Sr.	· c. couldis	Oundor Feder			(Rs. In Lacs)	
No		30,06,2023	Quarter Ended 31.03.2023	30.06.2022	Year Ended 31.03.2023 (Audited)	
		(Unaudited)	(Unaudited)	(Unaudited)		
1	Income			7 7		
	a) Revenue from Operations	86.33	127.55	153.03	628.71	
	b) Other Income	13.34	39.69	16.82	70.29	
	Total Income	99.67	167.24	169.85	699.00	
2	Expenses					
	Cost of material consumed	57.74	93.35	116.38	456.15	
	Purchases of stock-in-trade Changes in inventories of finished goods work-in-progress and stock- in-trade				-	
	Employee benefits expense	25.20	16.99	23.18	92.97	
	Finance Cost		-	-		
	Depreciation and amortization expense	0.58	0.71	0.69	2.77	
ķ	Other Expense	12.84	35.40	13.72	78.97	
	Exchange rate difference	(1.03)	(1.73)	7.05	20.87	
	Total Expense	95.33	144.72	161.02	651.73	
3	Profit / Loss before tax (1-2)	4.34	22.52	8.83	47.27	
4	Tax expense					
1	a) Current Tax	1.02	0.10	1.38	3.96	
	b) Short / (Excess) provision of taxation for previous period			-	2.20	
	c) Deferred Tax	0.69	(2.22)	0.37	(0.88)	
	Total Tax Expenses	1.71	(2.12)	1.75	3.08	
5	Net Profit/ Loss for the period (3-4)	2.63	24.64	7.08	44.19	
	Other Comprehensive Income (After Tax) Total Comprehensive Income for the period comprising Net	(0.01)	0.02	0.01	80.0	
ı	Profit / (Loss) for the period & Other Comprehensive Income (5+6)	2.62	24.66	7.09	44.27	
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-		
10	Earning Per Share (of Rs.5/- each)					
- 1	a) Basic	0.65	6.17	1.70	44.05	
	b) Dilited			1.78	11.07	
	See accompanying note to the financial results	0.65	6.17	1.78	11.07	

Notes :-

1) The above standaione financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th August 2023.

2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

 The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
 Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.

5) The figures of the previous periods have been regrouped and rearranged, wherever necessary.

A.N.SABALPA

M.No.033683

NASHIK

As per our report of even date

For SABADRA & SABADRA, Chargered Accountants,

Anank N. Sabadra, Mem. No. 033683

FRN :108921W Place : Nashik

Date: 14th August 2023

FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV

(Whole Time Director and CFO)

DIN: 09545256



SABADRA & SABADRA

CHARTERED ACCOUNTANTS

07, Sumangal Builder House, Near MICO Circle, Holaram Colony, Nashik - 422 002.

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 ⊕ www.sabadransabadra.com

Limited Review Report on Quarterly Consolidated Financial Result of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To, The Board of Directors, Sinnar Bidi Udyog Limited

- 1. We have reviewed the unaudited consolidated financial result of Sinnar Bidi Udyog Limited (the "Company") for the quarter ended June 30,2023, which are included in the accompanying Consolidated Financial Result, the Consolidated Balance Sheet on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Nashik

Date: 14th August 2023

For SABADRA & SABADRA

Chartered Accountants

Anant N Sabadra,

Partner

FRN: 108921W

Membership Number: 033683

UDIN: 23082683BG XUHF1570

N.SABADRA M No.033633

SINNAR BIDI UDYOG LIMITED

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CIN-L16002MH1974PLC017734

Statement of Unaudited Consolidated Financial Results For The Quarter Ended 30th June 2023

Sr	Particulars		Ouarton Fad 1		(Rs. In Lacs)	
No	(a) ciculais	Quarter Ended 30.06.2023 31.03.2023 30.06.2022			Year Ended	
		(Unaudited)	31.03.2023	30.06.2022	31.03.2023	
		(Unabalted)	(Unaudited)	(Unaudited)	(Audited)	
1	Income					
	a) Revenue from Operations	86.33	127.55	153.03	628.71	
	b) Other Income	13.34	39.69	16.82	70.29	
	Total Income	99.67	167.24	169.85	699.00	
2	Expenses					
	Cost of material consumed	57.74	93.35	116.38	456.15	
	Purchases of stock-in-trade		-	110.50	730.15	
	Changes in inventories of finished goods work-in-progress and stock- in-trade				Day 1	
					•	
	Employee benefits expense	25.20	16.99	23.18	92.97	
	Finance Cost	-	-			
	Depreciation and amortization expense	0.58	0.71	0.69	2.77	
	Other Expense	12.84	35.40	13.72	78.97	
	Exchange rate difference	(1.03)	(1.73)	7.05	20.87	
	Total Expense	95.33	144.72	161.02	651.73	
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4	Tax expense					
	a) Current Tax	1.02				
	b) Short / (Excess) provision of taxation for previous period	1.02	0.10	1.38	3.96	
	c) Deferred Tax	0.69	(2.22)	-	-	
	Total Tax Expenses	1.71	(2.22)	0.37	(88.0)	
		1.71	(2.12)	1.75	3.08	
5	Net Profit/ Loss for the period (3-4)	2.63	24.64	7.08	44.19	
6	Other Comprehensive Income (After Tax)	(0.01)	0.02	0.01	0.08	
	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income	2.62	24.66	7.09	44.27	
	(5+6)			7.05	77.27	
- 1	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	
	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.					
10	Earning Per Share (of Rs.5/- each)					
- 1	a) Basic	0.65	6.17			
	b) Dilited	0.65	6.17	1.78	11.07	
- 1	See accompanying note to the financial results	0.65	6.17	1.78	11.07	
n to						

Notes :-

1) The above Consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th August 2023.

2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments provision already made in earlier years.

5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

A.N.SABADRA M.No.033583

NASH K

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As per our report of even date

For SABADRA & SABADRA, Chartered Accountants,

Anant N. Sabadra, Mem. No. 033683

FRN :108921W Place : Nashik

Date: 14th August 2023

FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV
(Whole Time Director and CFO)

DIN: 09545256