

**Date:** June 12, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Code – 540565

Symbol - INDIGRID

**Sub: Intimation w.r.t. the change in the Board composition of the Investment Manager**

Dear Sir/Madam,

In furtherance to our earlier intimation w.r.t. the signing of definitive agreement with Electron IM Pte. Ltd. for investment by Electron in the Investment Manager (“**Company**”) and the consequent change in control of the Investment Manager, we wish to inform you that the Board composition of the Company has been changed w.e.f. June 07, 2019 in the below manner:

1. *Mr. Sanjay Nayar, a representative of Electron IM Pte. Ltd. is appointed as the Director (Non-executive) on the Board of the Company; and*
2. *Mr. Kuldip Kumar Kaura has resigned from the office of director from the Board of the Company.*

A brief profile of the appointed director is represented below:

*“Mr. Sanjay Nayar (Mumbai) joined KKR in 2009 and is a Member and CEO of KKR India. He is also a member of the Asian Investment Committee and Asia Portfolio Management Committee. He is on the board of KKR's portfolio companies, Radiant Lifecare, Coffee Day Holdings, Aventus Capital Pvt. Ltd, Max Financial Services Ltd. and Ramky Enviro Engineers Ltd. He also supports expanding the range of KKR's credit and capital markets offerings across the region. Prior to joining KKR, he served as CEO of Citigroup's Indian and South Asian operations and as a member of Citigroup's Management Committee and Asia Executive Operating Committee.*

*Currently, he is a member of the board of USISPF, and SEBI's NISM Board of Governors. He also serves on the Board of Emerging Markets Private Equity Association (EMPEA), Washington D.C; Indian School of Business (ISB); Advisory Board of Habitat for Humanity; Chairman of Grameen Impact Investments India (GIII); and Founding Member of Brookings,*

*Mr. Nayar was the deputy chairman of the Indian Banks Association (IBA); the Committee of the Reserve Bank of India tasked with building a Centre for Advanced Financial Learning (CAFRAL); Co-Chairman of the Banking Committee for the*



**STERLITE INVESTMENT MANAGERS LIMITED**  
Regd. Office: Maker Maxity, 5 North Avenue, Level 5, Bandra  
Kurla Complex, Bandra East, Mumbai. Maharashtra- 400051, India  
CIN: U28113MH2010PLC30885

*Federation of Indian Chambers of Commerce and Industry (FICCI). He also served  
as the Chairman of the Indian Private Venture Capital Association.”*

You are requested to take the same on your record and do the needful.

Yours sincerely,

**For and on behalf of the Sterlite Investment Managers Limited**  
Representing India Grid Trust as its Investment Manager

**Swapnil Patil**

Company Secretary & Compliance Officer  
ACS-24861

**CC to-**

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW,29, Senapati Bapat Marg,  
Dadar West, Mumbai- 400 028  
Maharashtra, India

**IDBI Trusteeship Services Limited**

Asian Building, Ground Floor, 17,  
R. Kamani Marg Ballord Estate,  
Mumbai-400001