



**Date: 31st December 2022**

<b>The Secretary</b> <b>NSE Limited</b> <b>Exchange Plaza, C-1, Block 'G'</b> <b>Bandra- Kurla Complex, Bandra (E)</b> <b><u>Mumbai – 400 051</u></b> <b><u>Symbol - DOLLAR</u></b>	<b>The Secretary</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b><u>Mumbai – 400 001</u></b> <b><u>Scrip Code :541403</u></b>
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Dear Sir / Ma'am

**Reg: Outcome of Board Meeting held on 31st December 2022**

We would like to inform you that the Board of Directors of the Company at its meeting held on 31st December 2022 has approved Letter of Intent (LOI), whereby the Company would enter into a Joint Venture in the name and style of Dollar Garments Private Limited with Mr. Rohit More & Mr. Chetan Chowdhary along with their affiliates.

The Company has decided to invest a sum upto INR 10 Crores in one or more tranches in Dollar Garments Private Limited, as per the terms of the Letter of Intent (LOI). The Company along with its affiliates shall hold 66.66 % in paid up equity share capital of Dollar Garments Private Limited and balance 33.34% shall be held equally by Mr. Rohit More & Mr. Chetan Chowdhary along with their affiliates.

With the Company's investment in Dollar Garments Private Limited, the Company shall become a Holding Company of Dollar Garments Private Limited under Clause (46) of Section 2 of the Companies Act, 2013.

Dollar Garments Private Limited would engage in the business of manufacturing, marketing, sale and distribution of rain wear and all allied products under the brand name "Dollar".

Please note that the meeting commenced at 11.00 a.m and concluded at 04.15 p.m.

This may please be informed to the members of your Stock Exchanges.

Thanking You,  
Yours Sincerely,  
For **Dollar Industries Limited**

Mamta Jain  
Company Secretary and Compliance Officer  
Membership no: A25654

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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