



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

To,

Date : October 02, 2023

**The Manager,
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai – 400 023

Scrip Code: 500282

The Manager,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,

Bandra East, Mumbai-400 051

Scrip Code: MODTHREAD

Dear Sir/Madam,

Sub: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
Details of voting results of the 42nd Annual General Meeting of Modern Threads (India) Limited
held on Saturday, 30th September, 2023.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the results of the voting conducted through remote e-voting during 27th September, 2023 to 29th September, 2023 (both days inclusive) and through ballot paper at the 42nd Annual General Meeting of the Company held on Saturday, 30th September, 2023 at the registered office of the Company, along with the report of scrutinizer thereon.

This is for your information and record please.

Thanking You,

Yours faithfully,

FOR Modern Threads (India) Limited

**Banwari
Lal Saini**

(BANWARI LAL SAINI)

Company Secretary and Compliance Officer

Digitally signed by
Banwari Lal Saini
Date: 2023.10.02
12:57:30 +05'30'



Encl : as above

Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)

Scrutinizer's Report

[Pursuant to Section 108 to the Companies Act, 2013 and rule 20 (4)(xii) and of the Companies (Management and Administration) Rules, 2014 as amended up to date]

To,

The Chairman

42nd Annual General Meeting of the Equity Shareholders of **Modern Threads (India) Limited** (CIN: L17115RJ1980PLC002075) held on Saturday, 30th September, 2023 at the registered office of the Company at Modern Woollens Pragati Path, Near Transport Nagar, Bhilwara-311001, (Rajasthan) India

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and physical ballot papers at 42nd Annual General Meeting of **Modern Threads (India) Limited** held on Saturday, 30th September, 2023 at 01.00 P.M IST and Concluded at 01.50 P.M. IST

Dear Sir,

I, Rajendra Kumar Jain, Proprietor of M/S R.K Jain & Associates, Company Secretaries, Bhilwara, was appointed as Scrutinizer by the Board of Directors of **Modern Threads (India) Limited** for the purpose of the scrutinizing e-voting process (Remote E-Voting) and the voting by electronic means during the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended up to date, in respect of the below mentioned resolution(s) proposed at the 42nd Annual General Meeting held on Saturday, 30th September, 2023 at 01.00 P.M. IST at the registered office of the Company at Modern Woollens Pragati Path, Near Transport Nagar, Bhilwara -311001, Rajasthan, India, submit our report as under:

1. The Compliance with the Provision of the Companies Act, 2013 and the Rules made there under relating of voting through electronic means (by remote e-voting) and voting by use of ballot paper at the AGM by the Shareholders on the Resolutions proposed in the 42nd Annual General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that voting process both through electronic means and by use of ballot paper at the meeting are concluded in a fair and transparent manner and render consolidated Scrutinizer Report of the total votes cast in favour or against if any, to the chairman/Company Secretary on the Resolutions, based on the reports generated from the electronic voting system provided by NSDL and voting by ballot papers were received by us.
2. E-voting was commenced on Wednesday, 27th September 2023 (9.00 A.M. IST) and ends on Friday, 29th September, 2023 (5.00 P.M IST).
3. The Equity Shareholders holding shares as on the "cut off" date i.e 23rd September, 2023.



4. After the end of Remote e-voting period i.e 29th September, 2023 at 5.00 P.M the details of the Members, who have cast votes through remote e-voting were downloaded from the e-voting websites of the NSDL and I was provided access to details of the members who have opted for the e-voting.
5. After Declaration of voting by means of physical ballot paper by the chairman at the AGM, the physical ballot paper circulated to those shareholders who have attended the meeting and had not cast vote earlier through remote e-voting.
6. The Remote E-voting was unblocked on Saturday 30th September, 2023 at 02:10 P.M after conclusion of voting at the AGM in the presence of two Witnesses, CS Shubhangi Janifer and CS Chitra Naraniwal who are not in the employment of Company. They have signed below in confirmation of the votes being unblocked in their presence.
 - i. CS Shubhangi Janifer, Bhilwara Rajasthan *Shubhangi*
 - ii. CS Chitra Naraniwal, Bhilwara Rajasthan *Chitra Naraniwal*
7. The overall result of Remote E-voting and Ballot paper at AGM are as under:

Resolution No. 1: (Ordinary Resolution)

Adoption of Financial Statements:

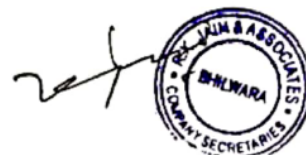
To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2023, and the reports of the Board of Directors and Auditors Thereon.

(i) Voted in favors of the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	33	7001739	29.59
Physical Ballot at AGM	7	15637094	66.08
TOTAL	40	22638833	95.67

(ii) Voted against the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	2	1024534	4.33
Physical Ballot at AGM	1	11	0.00



TOTAL	3	1024545	4.33
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(iii) Invalid/Abstained votes:

Number of members whose votes were declared invalid	Number of votes cast by them
-	-

Resolution No.2 (Ordinary Resolution)

To appoint a Director in place of Shri Ram Awatar Kabra (DIN: 00945603), who retires by rotation and being eligible, offers himself for re-appointment

i) Voted in favour of the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	32	7001729	29.59
Physical Ballot at AGM	7	15637094	66.08
TOTAL	39	22638823	95.67

ii) Voted against the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	3	1024544	4.33
Physical Ballot at AGM	1	11	0.00
TOTAL	4	1024555	4.33

iii) Invalid/Abstained votes:

Number of members whose votes were declared invalid	Number of votes cast by them
-	-

R. K. Jain


Resolution No.3 (Ordinary Resolution)

To approve increase in remuneration of Shri Rajesh Ranka (DIN: 03438721), Chairman and Managing Director of the Company.

(i) Voted in favour of the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	30	7001627	29.59
Physical Ballot at AGM	7	15637094	66.08
TOTAL	37	22638721	95.67

ii) Voted against the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	5	1024646	4.33
Physical Ballot at AGM	1	11	0.00
TOTAL	6	1024657	4.33

iii) Invalid/Abstained votes:

Number of members whose votes were declared invalid	Number of votes cast by them
-	-



Resolution No.4 (Ordinary Resolution)

To ratify the remuneration of Cost Auditors of the Company for the financial year ending 31st March, 2024

i) Voted in favour of the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	33	7001739	29.59
Physical Ballot at AGM	7	15637094	66.08
TOTAL	40	22638833	95.67

ii) Voted against the Resolution:

Mode of Voting	Numbers of members Voted	Number of Valid votes cast by them	% Of the total number of valid votes cast
Remote E-voting	2	1024534	4.33
Physical Ballot at AGM	1	11	0.00
TOTAL	3	1024545	4.33

iii) Invalid/Abstained votes:

Number of members whose votes were declared invalid	Number of votes cast by them
-	-

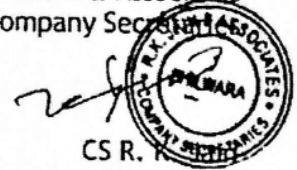


R K Jain & Associates
Company Secretaries
5-A-25, Shubham"
R C Vyas Colony
Bhilwara-311001
Rajasthan
Cell:-+91 9829125844
Phone No.-01482-225844
Email rkjainbhilwara@gmail.com

8. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

For R.K. Jain & Associates
Company Secretary



CS R. K. Jain
Proprietor

FCS-4584, COP-5866
UDIN: F004584E001147737

Place: Bhilwara
Date: 30.09.2023

Countersigned by
For Modern Threads (India) Limited



B.L. Saini
Banwari Lal Saini
Company Secretary

Details of Voting Results of the 42nd Annual General Meeting of MODERN THREADS (INDIA) LIMITED held on Saturday, 30th September, 2023 at 1:00 PM at the Registered Office of the Company at Unit : Modern Woollens, Pragati Path, Near Transport Nagar, Bhiwara - 311 001 (Rajasthan), India

Date Of Annual General Meeting

30th September, 2023

Record date : 23-09-2023

23/09/2023

Total Number of Shareholders on record date

134744

No. of Shareholders present in the meeting either in person or through proxy :

- Promoters and Promoter Group

2

- Public / Institutions

31

No. of Shareholders attended the meeting through Video Conferencing :

- Promoters and Promoter Group

Not Applicable

- Public / Institutions

Not Applicable

No. of Resolutions passed in the meeting

4

Agenda-wise Disclosure

Resolution Required : (Ordinary / Special)

Ordinary

Description of resolution considered

1. Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon

Whether Promoter and Promoter Group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares. (3)=[(2)/(1)]*100	No. of Votes - In Favour	No. of Votes - Against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
		1	2	3	4	5	6	7
Promoter and Promoter Group	E-Voting	1	7000000	30.9230	7000000	0	100.0000	0
	Poll	22636901	15636901	69.0770	15636901	0	100.0000	0
	Postal Ballot (If applicable)	-	0	0	0	0	0	0
	Total	22636901	22636901	100.0000	22636901	0	100.0000	0
Public - Institutions	E-Voting	4525096	0	0	0	0	0	0
	Poll	4525096	0	0	0	0	0	0
	Postal Ballot (If applicable)	4525096	0	0	0	0	0	0
	Total	4525096	0	0	0	0	0	0
Public - Non Institutions	E-Voting	7613163	1026273	13.4802	1739	1024534	0.1694	99.8306
	Poll	7613163	204	0.0027	193	11	94.6078	5.3922
	Postal Ballot (If applicable)	7613163	0	0	0	0	0.1882	99.8118
	Total	7613163	1026477	13.4829	1932	1024545	0.1882	99.8118
TOTAL		34775160	23663378	68.0468	22638833	1024545	95.6703	4.3297



Agenda-wise Disclosure

Resolution Required : (Ordinary / Special)

Ordinary

Description of resolution considered **2. To appoint a Director in place of Shri Ram Awatar Kabra (DIN : 00945603), who retires by rotation and being eligible, offers himself for re-appointment**

Whether Promoter and Promoter Group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares. (3)=[(2)/(1)]*100	No. of Votes - In Favour	No. of Votes - In Against	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes again on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	22636901	7000000	30.9230	7000000	0	100.0000	
			15636901	69.0770	15636901	0	100.0000	
			0	0	0	0	0	
	Total	22636901	22636901	100.0000	22636901	0	100.0000	
Public - Institutions	E-Voting Poll Postal Ballot (if applicable)	4525096	0	0	0	0	0	
			0	0	0	0	0	
			0	0	0	0	0	
	Total	4525096	0	0	0	0	0	
Public - Non Institutions	E Voting Poll Postal Ballot (if applicable)	7613163	1026273	13.4802	1729	1024544	0.1685	99.
			204	0.0027	193	11	94.6078	5.
			0	0	0	0		
	Total	7613163	1026477	13.4829	1922	1024555	0.1872	99.
TOTAL		34775160	23663378	68.0468	22638823	1024555	95.6703	4.



Agenda-wise Disclosure

Resolution Required : (Ordinary / Special)

Special

Description of resolution considered

3. To approve increase in remuneration of Shri Rajesh Ranka (DIN : 03438721)
Chairman and Managing Director of the Company

Whether Promoter and Promoter Group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares. (3)=[(2)/(1)]*100	No. of Votes - In Favour	No. of Votes - Against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7000000	30.9230	7000000	0	100.0000	0
	Poll	22636901	15636901	69.0770	15636901	0	100.0000	0
	Postal Ballot (if applicable)	-	0	0	0	0	0	0
	Total	22636901	22636901	100.0000	22636901	0	100.0000	0
Public - Institutions	E-Voting		0	0	0	0	0	0
	Poll	4525096	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4525096	0	0	0	0	0	0
Public - Non Institutions	E-Voting		1026273	13.4802	1627	1024646	0.1585	99.8415
	Poll	7613163	204	0.0027	193	11	94.6078	5.3922
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7613163	1026477	13.4829	1820	1024657	0.1773	99.8227
TOTAL		34775160	23663378	68.0468	22638721	1024657	95.6699	4.3301



Agenda-wise Disclosure

Resolution Required : (Ordinary / Special)

Ordinary

Description of resolution considered

4. To ratify the payment of remuneration to M. Goyal & Co., Cost Accountants (Firm registration No. 000051) as Cost Auditors of the Company for the year ending 31st March, 2024.

Whether Promoter and Promoter Group are interested in the agenda/resolution? Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares. (3)=[(2)/(1)]*100	No. of Votes - In Favour	No. of Votes - Against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100	No	
Promoter and Promoter Group	E-Voting Poll	22636901	7000000	30.9230	7000000	0	100.0000			
			15636901	69.0770	15636901	0	100.0000			
			0	0	0	0	0	0		
	Postal Ballot (if applicable)	-	22636901	100.0000	22636901	0	100.0000			
	Total	22636901	0	0	0	0	0			
Public - Institutions	E-Voting Poll	4525096	0	0	0	0	0			
			0	0	0	0	0			
			0	0	0	0	0			
	Postal Ballot (if applicable)	-	0	0	0	0	0			
	Total	4525096	0	0	0	0	0			
Public - Non Institutions	E-Voting Poll	7613163	1026273	13.4802	1739	1024534	0.1694	99.8306		
			204	0.0027	193	11	94.6078	5.3922		
			0	0	0	0	0			
	Postal Ballot (if applicable)	-	1026477	13.4829	1932	1024545	0.1882	99.8118		
	Total	7613163	23663378	68.0468	22638833	1024545	95.6703	4.329		
TOTAL		34775160								

