

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

May 30, 2023

To,

BSE Limited
Department of corporate services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 539596

Metropolitan stock Exchange of India limited
205(A), 2nd Floor, Piramal Agastya Corporate park
Kamani Junction, LBS Road, Kurla (west) Mumbai
PIN Code-400070
Symbol: DELTA

Dear Sir/Madam,

Sub: Submission of Compliances

Ref: DELTA INDUSTRIAL RESOURCES LIMITED

We are submitting herewith the following documents in respect of compliances of SFBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Outcome of the Board meeting held on today i.e. Tuesday, 30th day of May, 2023.
2. Declaration of Audited Financial Results along with cash flow, Statement of Assets and Liabilities for the quarter and year ended March 31, 2023 of the company as per Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Undertaking of non applicability of Reg 32 of SEBI (LODR) Regulations, 2015 from the director of the company.

You are requested to take the same on your records..

Your's Faithfully

For DELTA INDUSTRIAL RESOURCES LIMITED


JAY NATH JHA
Managing Director
DIN: 10099333
Place: New Delhi



Regd. Office: 325, THIRD FLOOR, AGGARWAL PLAZA SECTOR-14, ROHINI, DELHI- 110085

Phone No. 8657458159, Email Id: deltaindustrialresourcesltd@gmail.com, website: www.dirl.in

DELTA INDUSTRIAL RESOURCES LIMITED

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Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors of Delta Industrial Resources Limited held today i.e. Tuesday, 30th May, 2023.

Ref: DELTA INDUSTRIAL RESOURCES LIMITED


pursuant to Regulation 30 and 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 ("Lasting Regulations"), as amended from time to time we wish to inform you that the Board of Directors of company at its Meeting held on today i.e Tuesday, 30th May, 2023 at 5.00 p.m at its Register office at 325, THIRD FLOOR, AGGARWAL PLAZA SECTOR-14, ROHINI, DELHI- 110085 has, inter-alia considered, and approved

1. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2023 as recommended by the Audit Committee,
2. Declaration as per Regulation 33(3)(d) of the Listing Regulation :
3. Took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.
4. Appointed M/s Shravan A. Gupta & Associates, Company Secretaries(Peer Reviewed Firm) as a Secretarial Auditor of the company for the Financial Year 2022-23.

The Meeting of the board of Directors of the company commence at 5.00 pm and concluded on 6.05 p.m

Kindly acknowledge the receipt of the same.
Your's Faithfully

For DELTA INDUSTRIAL RESOURCES LIMITED


JAY NATH JHA
Managing Director
DIN: 10099333
Place: New Delhi



Regd. Office: 325, THIRD FLOOR, AGGARWAL PLAZA SECTOR-14, ROHINI, DELHI- 110085

Phone No. 8657458159, Email Id: deltaindustrialresourcesltd@gmail.com, website: www.dirl.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31ST MARCH 2023 - IND-AS COMPLIANT

Particulars	Quarter Ended			Year ended	
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES FOR CURRENT YEAR	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.01.2023 to 31.03.2023 Refer Note 4	01.10.2022 to 31.12.2022 Unaudited	01.01.2022 to 31.03.2022 Audited	01.04.2022 to 31.03.2023 Audited	01.04.2021 to 31.03.2022 Audited
I Revenue from operations					
(a) Sale of diamond/ gold	-	-	-	-	160.74
(b) Sale of metal	-	-	-	-	140.27
(c) Sale of shares & securities	-	-	-	-	20.47
II Other income					
III Total Income (I+II)	(9.43)	21.56	20.68	33.73	-
IV EXPENSES	(9.43)	21.56	20.68	33.73	21.73
Purchase of stock-in-trade:				33.73	182.47
- Metal	-	-	-	-	-
- Diamond	-	-	-	-	19.49
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	139.43
Employee benefit expenses	-	-	-	-	-
Finance costs	1.44	2.16	2.88	7.92	9.64
Depreciation and amortisation expenses	0.00	0.04	5.17	1.36	6.59
Other expenses	-	-	-	-	-
Total expenses (IV)	1.81	2.76	6.48	7.23	17.04
V Profit/(loss) before exceptional items and tax (I- IV)	3.26	4.96	14.53	16.52	192.19
VI Exceptional Items	(12.68)	16.60	6.15	17.22	(9.72)
VII Profit/(loss) before tax(V-VI)	-	-	-	-	-
VIII Tax expense:	(12.68)	16.60	6.15	17.22	(9.72)
Current tax	-	-	-	-	-
Deferred tax	3.19	(7.52)	(3.48)	(4.33)	-
IX Profit (Loss) after tax (VII-VIII)	(0.01)	0.00	(0.04)	(0.02)	(0.01)
X Other Comprehensive Income	(9.50)	(9.07)	2.63	(12.87)	(9.73)
A (i) Items that will not be reclassified to profit or loss	(1.17)	(0.80)	0.50	(1.37)	1.16
(ii) Income tax relating to items that will not be re- classified to profit or loss	(0.06)	0.16	(0.05)	0.04	(0.12)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.73)	8.43	3.08	11.54	(8.69)
XII Paid up equity share capital (Face value Rs. 10/- per share)	539.30	539.30	539.30	539.30	539.30
XIII Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	(57.98)	(57.98)	(49.27)	(57.98)	(49.27)
XIV Earning per share (not annualised)					
Basic (In Rs.)	(0.18)	0.17	0.05	0.24	(0.18)
Diluted (in Rs.)	(0.18)	0.17	0.05	0.24	(0.18)

DELTA INDUSTRIAL RESOURCES LIMITED

Authorised Sign. / Director



See accompanying notes to the financial results

Notes :

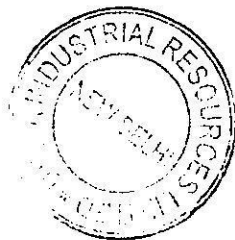
- (1) Additional information pursuant to regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
- (2) The above audited financial results for the quarter ended and year ended on 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th day of May, 2023.
- (3) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (5) The figures for the quarter ended on 31st March, 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2022, which were subject to limited review.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (7) These Results are also updated on the company's website URL:.....

For and on behalf of board of directors of
DELTA INDUSTRIAL RESOURCES LIMITED
DELTA INDUSTRIAL RESOURCES LIMITED

JAYNATH JHA
MANAGING DIRECTOR
DIN:10099333

Authorised Sign. / Director

Date: 30th May 2023
Place: New Delhi



STATEMENT OF ASSETS AND LIABILITIES

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	(Rupees in lakhs)	
	As at 31/03/2023	As at 31/03/2022
ASSETS		
Non-Current Assets		
Property, plant & equipment	-	-
Capital work-in-progress	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets	-	-
Investments	-	-
Loans	1.68	3.04
Deferred Tax Assets (Net)	255.04	424.85
Other Non-Current Assets	-	-
Total Non-Current Assets	-	-
Current Assets	256.72	427.89
Inventories	-	-
Financial Assets	-	-
Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	-	-
Loans	0.83	2.86
Other Financial Assets	-	-
Current tax assets (net)	15.60	42.83
Other Current Assets	-	-
Total Current Assets	225.81	7.55
Total Assets	242.44	1.32
EQUITY AND LIABILITIES	499.16	54.56
Equity		482.45
Equity Share Capital	-	-
Other Equity	539.30	539.30
Liabilities	(46.44)	(57.98)
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	0.04
Current Liabilities	-	0.04
Financial Liabilities	-	-
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Other Current Liabilities	0.50	0.98
Current tax liabilities (net)	3.92	0.11
Total Current Liabilities	1.88	-
Total Liabilities	6.29	1.09
Total Equity and Liabilities	499.16	482.45

For and on behalf of board of directors of
DELTA INDUSTRIAL RESOURCES LIMITED

JAYNATH JHA
MANAGING DIRECTOR
DIN:10099333

Authorised Sign. / Director

Date: 30th May 2023
Place: New Delhi



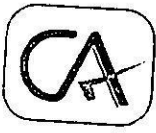
Disclosure of audited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March 2023:

Particulars	For the year ended on 31st March 2023	For the year ended on 31st March 2022
<i>(Rupees in lakhs)</i>		
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	17.22	(9.73)
Adjustments for items: -		
Interest paid	1.36	
Interest received	(18.30)	(21.64)
Dividend received	(0.02)	(0.01)
Bad debts	0.01	3.00
Derecognition of financial assets	-	6.48
Allowance for credit impaired/expected credit loss	(0.48)	1.17
Operating Profit before working capital changes	<u>(0.21)</u>	<u>(20.73)</u>
Working capital adjustments: -		
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in trade receivables	-	25.08
(Increase)/ decrease in other financial assets	27.03	28.54
(Increase)/ decrease in other current assets	(224.50)	(0.82)
(Increase)/ decrease in non-current assets	-	13.00
Increase/ (decrease) in trade payables	-	(105.67)
Increase/ (decrease) in other financial liabilities	(0.48)	(0.26)
Increase/ (decrease) in other current liabilities	3.81	(100.10)
Cash generated from operations	<u>(194.34)</u>	<u>(160.96)</u>
Direct taxes paid	5.08	(7.21)
Net cash flow from operating activities (A)	<u>(189.27)</u>	<u>(168.17)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ decrease in loans and advances	170.28	104.62
Sale/(purchase) of property, plant & equipment	-	0.04
Dividend received	0.02	0.01
Interest received	18.30	21.64
Net cash flow from investing activities (B)	<u>188.59</u>	<u>126.31</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1.36)	-
Net cash flow from financing activities (C)	<u>(1.36)</u>	<u>-</u>
Net cash flow during the year (A + B + C)	<u>(2.03)</u>	<u>(41.85)</u>
Add: Opening cash and cash equivalents	2.86	44.71
Closing cash and cash equivalents	<u>0.83</u>	<u>2.86</u>
Components of cash and cash equivalents		
Cash on hand	0.62	0.62
Balance with banks in current accounts	0.22	2.24
Total cash and cash equivalents	<u>0.83</u>	<u>2.86</u>

DELTA INDUSTRIAL RESOURCES LIMITED

Authorised Sign. / Director





INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Delta Industrial Resources Limited

325, IIIrd Floor, Aggarwal Plaza,
Sector -14, Rohini, Delhi 110085
(CIN: L52110DL1984PLC019625)

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2023 (b) reviewed the financial results for the Quarter ended March 31, 2023 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter and Year Ended March 31, 2023" of Delta Industrial Resources Limited being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

b) Conclusion on Unaudited Financial Results for the Quarter ended March 31, 2023

With respect to the Financial Results for the Quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the Quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Financial Results for the Quarter ended March 31, 2023

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2023

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be

expected to influence the economic decisions of users taken on the basis of these financial results.

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.

7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the Quarter ended March 31, 2023

8. We conducted our review of the Financial Results for the Quarter ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

V.N. PUROHIT & CO.
Chartered Accountants

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

9. The financial results include the results for the Quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the financial year. Also, the figures upto the end of the quarter had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

OM PRAKASH PAREEK
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OM PRAKASH PAREEK
Date: 2023.05.30
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O. P. Pareek
Partner
Membership No. 014238

UDIN: 23014238BGXRQR8994

Date: 30th May, 2023
Place: New Delhi

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

30Th May, 2023

To,

BSE Limited
Department of corporate services,
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PIN Code-400070
Symbol: DELTA

Dear Sir/Madam,

Ref: DELTA INDUSTRIAL RESOURCES LIMITED

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

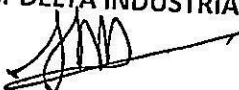
DECLARATION

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the statutory auditors of the company, M/S V.N PUROHIT & CO ., Chartered Accountants, (FRN: 304040E) issued the unmodified opinion on the Audited Financial Results of the company for the quarter and year ended 31st March, 2023 which has been approved at the Board meeting held today.

Kindly take the above information on record,

Your's Faithfully

For DELTA INDUSTRIAL RESOURCES LIMITED


JAY NATH JHA
Managing Director
DIN: 10099333
Place: New Delhi



DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

UNDERTAKING

In Terms of Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December, 2019.

I JAY NATH JHA, The Managing Director of Delta Industrial Resources Limited be and is hereby confirmed that the statement of Deviation/Variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulation, 2015 is not applicable in our company.

Thanking You
Yours Truly

For DELTA INDUSTRIAL RESOURCES LIMITED



JAY NATH JHA
Managing Director
DIN: 10099333
30th May, 2023
Place: New Delhi



Regd. Office: 325, THIRD FLOOR, AGGARWAL PLAZA SECTOR-14, ROHINI, DELHI- 110085

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