



August 25, 2023

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
**Mumbai – 400051**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai – 400001**

**NSE Scrip Symbol: MAXIND**

**BSE Scrip Code: 543223**

Dear Sir/Madam,

Sub.: **Intimation for allotment of 1,41,759 equity shares under Max India Limited-  
Employee Stock Option Plan, 2020 (“ESOP Plan”)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Nomination and Remuneration Committee of the Company, on August 25, 2023 through circular resolution, approved the allotment of 1,41,759 equity shares having face value of ₹ 10 each, as fully paid-up, to the eligible employees of the Company/Subsidiary Companies, arising from the exercise of vested stock options in accordance with the ESOP Plan.

Consequent to aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stand increased from ₹ 43,02,90,090 (consisting of 43,02,90,09 equity shares of face value of ₹ 10 each) to ₹ 43,17,07,680 (consisting of 43,17,07,68 equity shares of face value of ₹ 10 each).

This disclosure will also be hosted on the Company's website viz. [www.maxindia.com](http://www.maxindia.com).

You are requested to kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
For **Max India Limited**

**Pankaj Chawla**  
**Company Secretary and Compliance Officer**

Encl.: As above