

Date: November 12, 2024

To

Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 532850

Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, November 12, 2024

Pursuant to Regulation 29, 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors held on Tuesday, November 12, 2024, commenced at 12:15 PM and concluded at 01:15 PM.

The Board, inter-alia, discussed and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company including segment wise results, statement of assets and liabilities and cash flow for the quarter and half year ended September 30, 2024.
2. Noted the Limited Review Report issued by the Statutory Auditors, M/s. Bhavani & Co., on the aforementioned Financial Results for the quarter and half year ended September 30, 2024.

Enclosed the Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and half year ended September 30, 2024, along with Limited Review Report thereon,

Request you to take the same on record.

Thanking you
for **MIC Electronics Limited**

Kaushik Yalamanchili
Managing Director
DIN: 07334243



Encl: A/a.

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.
Ph: +91 40 27122222, +91 40 27133333. Website: www.mic.co.in, Email id: cs@mic.co.in.

MIC Electronics Limited

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MIC Electronics Limited
UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs.in Lakhs)

STAND-ALONE						S. No	Particulars	CONSOLIDATED					
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (6M)	Year to date figures for previous period ended (6M)	Previous Accounting year ended			3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (6M)	Year to date figures for previous period ended (6M)	Previous Accounting year ended
30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024			30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
						1	Income						
1120.05	1071.46	710.43	2,191.51	1,412.43	5457.48		Revenue from Operations	2745.67	1071.46	1031.21	3817.13	1857.29	5457.48
20.57	21.69	14.12	42.26	31.00	199.13		Other Income	22.71	21.69	16.00	44.40	38.23	199.13
1140.62	1093.15	724.55	2233.77	1443.43	5656.61		Total Income	2768.38	1093.15	1047.21	3861.53	1895.52	5656.61
						2	Expenses						
757.39	519.91	579.64	1,277.30	1,018.36	2717.26		a. Cost of Material Consumed	757.39	519.91	579.64	1277.30	1018.36	2717.26
-	-	-	-	-	-		b. Purchase of stock-in-trade	1,611.13	-	262.25	1,611.13	311.12	-
(532.07)	(53.17)	(361.71)	(585.24)	(462.69)	208.74		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(532.07)	(53.17)	(395.81)	-585.24	(503.85)	208.74
171.31	149.27	129.79	320.58	226.39	546.03		d. Employee benefits expense	171.30	149.27	143.25	320.57	291.47	546.03
135.19	45.85	44.25	181.04	86.42	164.11		e. Finance Costs	135.26	45.85	48.39	181.11	101.90	164.11
39.01	38.87	35.36	77.88	81.85	154.08		f. Depreciation and Amortisation expense	39.01	38.87	37.98	77.88	92.89	154.08
359.18	195.90	128.96	555.08	201.24	755.01		g. Other Expenses	373.77	195.90	142.86	569.67	230.59	755.01
930.01	896.63	556.29	1826.64	1151.57	4545.23		Total Expenses	2555.79	896.63	818.56	3452.42	1542.48	4545.23
210.61	196.52	168.26	407.13	291.86	1111.38	3	Profit / (Loss) from ordinary activities before exceptional items	212.59	196.52	228.65	409.11	353.04	1111.38
-	-	661.96	-	661.96	661.96	4	Exceptional Items - Expenditure / (Income)	-	-	661.96	-	661.96	661.96
210.61	196.52	830.22	407.13	953.82	1773.34		Profit / (Loss) before tax	212.59	196.52	890.61	409.11	1015.00	1773.34

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						5	Tax Expense							
-	-	-	-	-	-		Current Tax	-	-	9.79	-	9.79	-	
-	-	-	-	-	4,410.54		Deferred Tax	-	-	(0.74)	-	(1.22)	4410.54	
210.61	196.52	830.22	407.13	953.82	6183.88	6	Profit for the period	212.59	196.52	880.08	409.11	1003.99	6183.88	
-	-	-	-	-	0.35	7	Other Comprehensive Income	-	-	-	-	-	0.35	
210.61	196.52	830.22	407.13	953.82	6184.23	8	Total comprehensive income for the period	212.59	196.52	880.08	409.11	1003.99	6184.23	
						9	Net profit attributable to							
210.61	196.52	830.22	407.13	953.82	6184.23		owners of the company	-	-	855.65	409.11	979.40	6184.23	
-	-	-	-	-	-		Non-Controlling Interest	-	-	24.43	-	24.59	0.00	
						10	Other Comprehensive Income attributable to							
-	-	-	-	-	-		owners of the company	-	-	-	-	-	-	
-	-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-	-	
						11	Total Comprehensive Income attributable to							
210.61	196.52	830.22	407.13	953.82	6184.23		owners of the company	0.00	0.00	855.65	409.11	979.40	6184.23	
-	-	-	-	-	-		Non-Controlling Interest	-	-	24.43	-	24.59	-	
4820.23	4820.23	4428.93	4820.23	4428.93	4428.93	12	Paid up Equity Share capital, equity shares of Rs.2/- each	4820.23	4820.23	4428.93	4820.23	4428.93	4428.93	
-	-	-	16,783.10	2,536.87	7,767.27	13	Other equity excluding revaluation reserve	-	-	-	16,776.07	2,847.88	7767.27	
-	-	-	21,603.33	6,965.80	12,196.20	14	Net worth (including retained earnings)	-	-	-	21,596.30	7,276.81	12196.20	
						15	Earnings Per Share (face value of Rs.2/- each)							
0.09	0.08	0.37	0.17	0.43	2.79		(a) Basic	0.09	0.08	0.40	0.17	0.45	2.79	
0.09	0.08	0.37	0.17	0.43	2.79		(b) Diluted	0.09	0.08	0.40	0.17	0.45	2.79	

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Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 12th November 2024 and approved by the Board of Directors of the Company at its meeting held on 12th November 2024. The same have also been subjected to limited review by the statutory auditors.
2. The consolidated financial results include the unaudited financial results of the wholly owned subsidiary, M/s. SOA Electronics Trading LLC, Dubai and corresponding 3 months ended in the previous year include erstwhile subsidiary, M/s Bikewo Green Tech P Ltd which was disinvested on 11.11.2023.
3. The Company has only four segments i.e., LED Products, Medical and other appliances, automobile and Electrical & Electronics, Spare parts trading segments
4. The figures for the quarter ended September 30, 2024 as reported in these financial results are the balancing figures between the un-audited figures in respect of 6 months period ended 30th September 2024 and published year to date figures for the first quarter ended 30th June 2024.
5. Figures have been rearranged where ever necessary.

By Order of the Board
For MIC Electronics Limited

Place: Hyderabad
Date: November 12, 2024

Kaushik Yalamanchili
Managing Director
DIN: 07334243

CIN: L31909TG1988PLC008652

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SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED (STANDALONE) UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

PARTICULARS	3 Months ended 30.09.2024	Previous 3 months ended 30.06.2024	Corresponding 3 months ended in the previous year 30.09.2023	Year to date figures for current period ended (6M) 30.09.2024	Year to date figures for previous period ended (6M) 30.09.2023	Previous accounting Year ended 31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
SEGMENT REVENUE : (Net Sales/Income from Operations)						
a) LED Products	1121.49	1073.87	518.94	2195.37	1054.18	5046.41
b) Medical and other appliances	1.55	0.52	0.80	2.07	1.61	1.60
c) Automobiles	0.00	0.00	196.69	0.00	362.95	526.94
Total :	1123.04	1074.39	716.43	2197.44	1418.74	5574.95
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	1123.04	1074.39	716.43	2197.44	1418.74	5574.95
SEGMENT RESULTS : PROFIT (LOSS) BEFORE TAX AND INTEREST						
a) LED Products	328.88	224.95	865.20	553.84	1013.71	1888.81
b) Medical and other appliances	(0.66)	(1.34)	(0.96)	(2.00)	(1.91)	(68.61)
c) Automobiles	0.00	0.00	2.11	0.00	3.75	35.59
Total :	328.22	223.61	866.35	551.84	1015.55	1855.79
LESS :						
i) Interest	135.19	45.85	44.25	181.04	86.42	164.11
ii) Other un-allocable Expenditure	-	-	-	-	-	-
iii) Interest Income	17.58	18.76	8.12	36.33	24.69	81.66
iv) Un-Allocable Income	-	-	-	-	-	-
TOTAL PROFIT/(-LOSS) BEFORE TAX	210.61	196.52	830.22	407.13	953.82	1773.34
SEGMENT ASSETS						
a) LED Products	1252.91	11434.95	295.50	25387.57	6555.21	12699.71
b) Medical and other appliances	4.59	4.21	7.00	913.92	961.37	905.12
c) Automobiles	0.00	(15.00)	4.02	456.07	732.54	471.07
SEGMENT LIABILITIES						
a) LED Products	1252.91	11434.95	295.50	25387.57	6555.21	12699.71
b) Medical and other appliances	4.59	4.21	7.00	913.92	961.37	905.12
c) Automobiles	0.00	(15.00)	4.02	456.07	732.54	471.07

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SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED (CONSOLIDATED) UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

PARTICULARS	3 Months ended 30.09.2024	Previous 3 months ended 30.06.2024	Corresponding 3 months ended in the previous year 30.09.2023	Year to date figures for current period ended (6M) 30.09.2024	Year to date figures for previous period ended (6M) 30.09.2023	Previous accounting Year ended 31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
SEGMENT REVENUE : (Net Sales/Income from Operations)						
a) LED Products	1121.49	1073.87	518.94	2195.37	1054.18	5046.41
b) Medical and other appliances	1.55	0.52	0.80	2.07	1.61	1.60
c) Automobiles	0.00	0.00	519.35	0.00	815.03	526.94
d) Electrical & Electronics, Spare parts trading	1627.76	0.00	0.00	1627.76	0.00	0.00
Total :	2750.80	1074.39	1039.09	3825.20	1870.82	5574.95
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	2750.80	1074.39	1039.09	3825.20	1870.82	5574.95
SEGMENT RESULTS : PROFIT (LOSS) BEFORE TAX AND INTEREST						
a) LED Products	328.88	224.95	865.20	553.84	1013.71	1888.81
b) Medical and other appliances	(0.66)	(1.34)	(0.96)	(2.00)	(1.91)	(68.61)
c) Automobiles	0.00	(0.00)	66.64	0.00	80.41	35.59
d) Electrical & Electronics, Spare parts trading	2.05	0.00	0.00	2.05	0.00	0.00
Total :	330.27	223.61	930.88	553.89	1092.21	1855.79
LESS :						
i) Interest	135.26	45.85	48.39	181.11	101.90	164.11
ii) Other un-allocable Expenditure	-	-	-	-	-	-
iii) Interest Income	17.58	18.76	8.12	36.33	24.69	81.66
iv) Un-Allocable Income	-	-	-	-	-	-
TOTAL PROFIT/(-LOSS) BEFORE TAX	212.59	196.52	890.61	409.11	1015.00	1773.34
SEGMENT ASSETS						
a) LED Products	1252.91	11434.95	295.50	25387.57	6555.21	12699.71
b) Medical and other appliances	4.59	4.21	7.00	913.92	961.37	905.12
c) Automobiles	0.00	(15.00)	58.44	456.07	2218.15	471.07
d) Electrical & Electronics, Spare parts trading	1608.20	0.00	0.00	1608.20	0.00	0.00
SEGMENT LIABILITIES						
a) LED Products	1252.91	11434.95	295.50	25387.57	6555.21	12699.71
b) Medical and other appliances	4.59	4.21	7.00	913.92	961.37	905.12
c) Automobiles	0.00	(15.00)	58.44	456.07	2218.15	471.07
d) Electrical & Electronics, Spare parts trading	1608.20	0.00	0.00	1608.20	0.00	0.00

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STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Standalone		Particulars	Consolidated	
As at 30.09.2024	As at 31.03.2024		As at 30.09.2024	As at 31.03.2024
Un Audited	Audited		Un Audited	Audited
		ASSETS		
		Non-Current Assets		
2659.65	2574.24	Property, Plant & Equipment	2659.65	2574.24
-	-	Capital Work-in-Progress	-	-
12.40	13.11	Other Intangible Assets	12.40	13.11
96.01	9.60	Intangible Assets under development	96.01	9.60
		Financial Assets		
3514.28	-	(i) Investments in M/s SOA Electronics	-	-
1608.29	-	(i) Share application money pending for allotment	-	-
763.48	928.09	(ii) Other financial Assets	763.49	928.09
4410.54	4410.54	Deferred Tax Assets (net)	4410.54	4410.54
5874.47	32.44	Other Non-Current Assets	5875.15	32.44
18939.12	7968.02		13817.24	7968.02
		Current Assets		
1493.11	801.05	Inventories	1493.11	801.05
		Financial Assets		
1776.18	2531.93	(i) Trade receivables	3401.81	2531.93
15.01	89.20	(ii) Cash & Cash Equivalents	343.01	89.20
693.84	684.67	(iii) Bank balances other than ii above	693.84	684.67
173.67	173.67	(iv) Loans	4269.86	173.67
28.85	18.41	(v) Other financial assets	28.86	18.41
3637.78	1808.95	Other Current Assets	4318.04	1808.95
7818.44	6107.88		14548.52	6107.88
26757.56	14075.90	TOTAL ASSETS	28365.76	14075.90
		EQUITY AND LIABILITIES		
		Equity		
4820.23	4428.93	Equity Share Capital	4820.23	4428.93
16783.10	7767.27	Other Equity	16,776.07	7,767.27
-	-	Non-Controlling Interest	-	-
21603.33	12,196.20		21,596.30	12,196.20
		Liabilities		
		Non-current liabilities		
		Financial Liabilities		
1,157.50	15.52	(i) Borrowings	1,157.50	15.52
27.00	22.78	Long Term Provisions	27.00	22.78
-	-	Deferred Tax Liabilities (net)	-	-
1184.50	38.30		1,184.50	38.30
		Current liabilities		
		Financial Liabilities		

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3095.25	1144.72	(i) Borrowings	3095.25	1144.72
218.96	336.11	(ii) Trade Payables	1834.18	336.11
299.96	39.32	(iii) Other Financial Liabilities	299.96	39.32
354.16	319.85	Other current liabilities	354.16	319.85
1.40	1.40	Current Tax Liabilities (Net)	1.40	1.40
3969.73	1841.40		5584.96	1841.40
26757.56	14075.90	TOTAL EQUITY & LIABILITIES	28365.76	14075.90

Place: Hyderabad
Date: November 12, 2024

By Order of the Board
For MIC Electronics Limited

Kaushik Yalamanchili
Managing Director
DIN: 07334243

CIN: L31909TG1988PLC008652

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Cash Flow Statement for the half year ended 30th September 2024

(Rs. In Lakhs)

Standalone		Particulars	Consolidated	
30.09.24	31.03.24		30.09.24	31.03.24
Un Audited	Audited		Un Audited	Audited
Cash Flow from Operating Activities				
407.13	1773.34	Profit/(Loss) before Income tax from Continued Operations	409.11	1,773.34
-	0.35	Re-measurement gains/ (losses) on defined benefit plans	-	0.35
-	--	Effect of currency translation on consolidation	(9.02)	-
407.13	1773.69	Profit before Income tax including discontinued operations	400.09	1,773.69
Adjustments for non cash/non operational expenses :				
77.88	154.08	Depreciation & amortisation expenses	77.88	154.08
181.04	164.11	Financial Charges	181.12	164.11
-	-	Direct Taxes	-	-
36.33	81.66	Interest received /Other Income	36.33	81.66
702.38	2173.54	Operating Profit before Working Capital Changes	695.42	2,173.54
Adjustments for working capital changes				
755.75	(2301.13)	(Increase)/Decrease in Trade Receivables	(869.87)	(2,301.13)
(692.07)	33.44	(Increase)/Decrease in Inventories	(692.07)	33.44
0.00	488.18	(Increase)/Decrease in Loans	(4,096.19)	488.18
154.16	(768.44)	(Increase)/Decrease in Other financial assets	154.16	(768.44)
(5842.03)	(20.44)	(Increase)/Decrease in Other Non Current Assets	(5,842.71)	(20.44)
(1828.83)	(1206.16)	(Increase)/Decrease in Other Current Assets	(2,509.09)	(1,206.16)
(117.15)	304.73	Increase/(Decrease) in Trade Payables	1,498.08	304.73
4.22	7.04	Increase/(Decrease) in Provisions	4.22	7.04
260.63	(27.64)	Increase/(Decrease) in Other financial liabilities	260.63	(27.64)
34.32	173.91	Increase/(Decrease) in Other Current Liabilities	34.32	173.91
-	(4,410.54)	Increase/(Decrease) in Deferred Tax Asset	-	(4,410.54)
(7271.00)	(7727.05)	Cash generated from Operations	(12058.52)	(7727.05)
(181.04)	(164.11)	Financial Charges paid	(181.11)	(164.11)
-	4,410.54	Direct Taxes	-	4,410.54
(6749.66)	(1307.08)	Net Cash Flow from operating activities	(11,544.21)	(1,307.08)
Cash Flow from Investing Activities				
(162.58)	1366.26	Expenditure on acquisition of tangible and intangible assets (net of Sale proceeds)	(162.58)	1,366.26
-	2.49	(Increase) / Decrease of Capital Work-in-Progress	-	2.49
Advance for capital assets				
(86.42)	265.67	Intangible assets under development	(86.42)	265.67
(5,122.57)	332.90	(Increase)/Decrease in Investments		
(36.33)	(81.66)	Interest Received/Other Income	(36.33)	(81.66)
(5407.90)	1885.66	Net Cash Flow from Investing Activities	(285.33)	1,552.76
CASH FLOW FROM FINANCING ACTIVITIES				
3092.51	104.22	Proceeds from borrowings	3,092.51	104.22
(9.16)	(626.92)	Deposits paid towards LCs & BGs	(9.16)	(626.92)
-	-	Increase/(Decrease) in capital reserve	-	-

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391.31	-	Increase/(Decrease) in share capital	391.31	-
-	-	Non-controlling interest	-	-
-	-	Increase/(Decrease) in other equity	-	-
8,608.70	-	Increase/(Decrease) in share premium	8,608.70	-
-	-	Increase/(Decrease) in Exchange fluctuations in consolidation	(9.02)	-
12083.36	(522.70)	Net Cash Flow from financing activities	12,083.36	(522.70)
(74.20)	55.88	Net Increase in Cash and Cash equivalents	253.81	(277.02)
89.20	33.32	Cash and Cash equivalents as at the beginning of the year	89.20	33.32
15.00	89.20	Cash and Cash equivalents as at the end of the year	343.01	(243.70)

Place: Hyderabad
Date: November 12, 2024

By Order of the Board
For MIC Electronics Limited

Mr. Kaushik Yalamanchili
Managing Director
DIN: 07334243

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.
Ph: +91 40 27122222, +91 40 27133333. Website: www.mic.co.in, Email id: cs@mic.co.in.



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MIC ELECTRONICS LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MIC ELECTRONICS LIMITED ("the Parent") and its subsidiaries (the Parent and Subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The statement includes the unaudited results of subsidiary company SOA Electronics Trading LLC certified by management of the Company.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 12-11-2024

For BHAVANI & CO
Chartered Accountants
(Firm's Registration No. 012139S)

KAVITHA PADMINI SIRIGINA Digitally signed by KAVITHA PADMINI SIRIGINA

CA. S. KAVITHA PADMINI
Partner
(Membership No.229966)
UDIN : 24229966BKBMBJ3970



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MIC ELECTRONICS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MIC ELECTRONICS LIMITED ("the Company"), for the quarter ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHAVANI & CO
Chartered Accountants
(Firm's Registration No. 012139S)

KAVITHA PADMINI SIRIGINA Digitally signed by
KAVITHA PADMINI
SIRIGINA

CA. S. KAVITHA PADMINI
Partner
(Membership No.229966)
UDIN : 24229966BKBMBI5206

Place : Hyderabad
Date : 12-11-2024