

Date: 30th May, 2019To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref.: Company Code: 539982

Dear Sir / Madam,

Sub: Outcome of the Board Meeting and Submission of Audited Financial Results for the half year and year ended 31st March, 2019.

In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 30th May, 2019, has considered and approved the following:

1. Audited Financial Result for the half year and year ended 31st March, 2019, along with Auditor's Report thereon with Unmodified Opinion.

In this respect, we hereby enclose following:


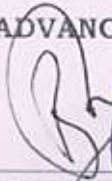
1. Audited Financial Results for the half ended and year ended 31st March, 2019.
2. Auditor's Report with Unmodified Opinion on the said financial results.
3. Declaration by the company as to the Unmodified Opinion expressed by the Statutory Auditors on Audited Financial Results.

The meeting of Board of Directors commenced at 2.00p.m. and concluded at 3.30 p.m.

Request you to please take the same on record.

Thanking You,

FOR ADVANCE SYNTEX LIMITED


BHAVAN VORA
MANAGING DIRECTOR
DIN: 01613974

V. J. Amin & CO.

Chartered Accountants

506, Gyatri Chambers, R. C. Dutt Road, Alkapuri, Vadodara - 390007

ADVANCE SYNTEX LIMITED

Auditor's Report on Half Yearly Financial Results and Year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To Board of Directors of Advance Syntex Limited.

We have audited the standalone financial results of **ADVANCE SYNTED LIMITED** for the half year ended **31st March 2019** and the year to date results for the period **01st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone half yearly financial results as well as the standalone year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the standalone year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the half year ended 31st March 2019 as well as the standalone year to date results for the period from 01st April, 2018 to 31st March, 2019.

For V. J. Amin & Co.,
Chartered Accountants
Firm-Reg. No. 100335W

CA Chintankumar J. Patel
Partner
M.No. 134028
Date: 30/05/2019
Place: Vadodara.



STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED AS AT 31ST MARCH, 2019		
Particulars	Amt. in Lakhs.	
	Year Ended As at 31.03.2019	Year Ended As at 31.03.2018
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1109.71	910.19
(b) Reserves and surplus	852.24	353.62
(b) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1961.95	1263.81
2. Share application money pending allotment		
	-	498.81
3. Non-current liabilities		
(a) Long-term borrowings	1128.79	1298.26
(b) Deferred tax liabilities (net)	32.08	39.09
(c) Other long-term liabilities	-	-
(d) Long-term provisions	6.87	4.86
Sub-total - Non-current liabilities	1167.74	1342.21
4. Current Liabilities		
(a) Short-term borrowings	2115.46	1821.54
(b) Trade payables	1620.51	1392.17
(A) Total outstanding dues of micro enterprises and small enterprises;	35.81	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1584.7	1392.17
(c) Other current liabilities	7.34	19
(d) Short-term provisions	142.31	138.90
Sub-total - Current liabilities	3885.62	3371.61
TOTAL - EQUITY AND LIABILITIES	7015.31	6476.44
B) ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets		
(ii) Intangible assets	1216.17	1187.06
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
	17.89	26.3
Sub-total - Non-current assets	1234.06	1213.36
2. Current assets		
(a) Current Investments	110.89	95.39
(b) Inventories	2217.94	1713.95
(c) Trade receivables	2896.60	2423.63
(d) Cash and cash equivalents	212.64	715.29
(e) Short-term loans and advances	287.72	201.59
(f) Other current assets	55.46	113.23
Sub-total - Current assets	5781.25	5263.08
Total -Assets	7015.31	6476.44

 Date : 30/05/2019
 Place: Vadodara


For, Advance Syntex Limited.

 Bhavan Vora
 Managing Director
 DIN: 01613974

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2019					
Amt. in Lakhs.					
Particulars	Half Year Ended			Year Ended	Year Ended
	31-Mar-19	30-Sep-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From Operation (Including Duties & Taxes)	4,702.14	4,406.18	4745.72	9108.32	8537.37
Less: Duties & Taxes	626.62	607.52	652.93	1234.14	1099.65
	4,075.52	3,798.66	4,092.79	7,874.18	7437.72
Less: Inter Unit Transfer	-	-	-	-	301.91
Revenue from Operations(Net)	4,075.52	3,798.66	4092.80	7874.18	7135.82
II. Other Incomes	4.54	26.11	6.23	30.65	14.78
III. Total Revenue (I + II)	4,080.06	3,824.77	4,099.03	7,904.83	7,150.60
IV. Expenses:					
(1) Cost of Material Consumed	3,353.44	3,103.41	3,242.70	6456.85	5496.85
(2) Purchases of Stock-in-Trade	-	-	-	-	-
(3) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(138.41)	(95.57)	(15.51)	(233.98)	102.87
(4) Employee Benefit Expenses	48.69	69.88	38.57	118.57	72.08
(5) Finance Costs	299.82	297.93	286.38	597.75	512.21
(6) Depreciation and Amortization Expense	118.04	109.91	120.83	227.95	225.23
(7) Other Expenses	246.28	203.81	278.49	450.09	490.95
Total Expenses	3,927.86	3,689.37	3,951.46	7,617.23	6,900.19
V Profit before exceptional and extraordinary items and tax (III-IV)	152.20	135.40	147.57	287.60	250.41
VI Exceptional Items					
Exceptional Items Income / (Expense)	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	152.20	135.40	147.57	287.60	250.41
VIII Extraordinary items					
Prior Period Items Income/(Expense)	-	-	-	-	-
Misc. Exp. Written Off	(2.95)	(4.06)	(4.06)	(7.01)	(8.12)
IX Profit before Tax (VII - VIII)	149.25	131.34	143.51	280.59	242.29
X Tax Expense:					
(a) Current tax	41.41	39.68	30.47	81.09	44.39
(b) Deferred Tax	(6.25)	(0.76)	12.09	(7.01)	19.21
XI Profit (Loss) for the period from continuing operations (VII - VIII)	114.09	92.42	100.95	206.51	178.69
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)					
XV Profit (Loss) for the period (XI + XIV)	114.09	92.42	100.95	206.51	178.69
XVI Earnings Per Equity Share* (In Rs.)					
(1) Basic	2.06	1.68	1.11	2.05	1.96
(2) Diluted	2.06	1.68	1.11	2.05	1.96

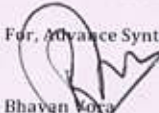
* Annualised

Notes:

- The above stand alone financial results were reviewed by the audit committee and there after were approved and taken on record by the board of directors in their meeting held on 30 th May 2019.
- The company has single primary business segment and there is no separate reportable segment in the terms of AS 17.
- The figures of the current half year are the balancing figures between the audited figures in respect of the full financial year and half year figure up to the 30 th Sept, 2018.
- Previous half year / year figures have been regrouped / reclassified , where ever found necessary to confirm to current half year / year classification.

 Date : 30/05/2019
 Place: Vadodara

For, Advance Syntex Limited


 Bhavan Koya
 Managing Director
 DIN: 01613974


Date: 30th May, 2019

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref.: Company Code: 539982

Dear Sir / Madam,

Sub: Declaration with respect to Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2019.

In compliance of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby declare that the Auditors of the company have issued the Audit Report on Standalone Financial Result of the Company for the half year and year ended 31st March, 2019, with Unmodified Opinion.

Thanking You,

FOR ADVANCE SYNTEX LIMITED



BHAVAN VORA
MANAGING DIRECTOR
DIN: 01613974

