

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMPFAUDLR

Sub.: Outcome of Board Meeting held on December 13, 2024

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of GMM Pfaudler Limited ("the Company") at their meeting held today i.e. on December 13, 2024, which commenced at 7.20 p.m. (IST) and concluded at 7.45 p.m. (IST) have inter alia, considered and approved the following:

1. Noting of resignation of Mr. Manish Poddar as Chief Financial Officer of the Company, effective from February 7, 2025, as outlined in **Annexure-A.**
2. Appointment of Mr. Alexander Poempner as Group Chief Financial Officer and Key Managerial Personnel of the Company, effective from February 7, 2025, as outlined in **Annexure-A.**
3. Closure of manufacturing facility at Hyderabad as outlined in **Annexure-B.**

This outcome of the Board Meeting is being made available on the website of the Company i.e. www.gmmpfaudler.com

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325
O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171
W: www.gmmpfaudler.com | E: sales@gmmpfaudler.com



Annexure-A

Change in Chief Financial Officer and Key Managerial Personnel:

Mr. Manish Poddar, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, has submitted his resignation effective from February 7, 2025, to pursue new opportunities.

The Company will announce its Q3 FY25 results before the effective date of Mr. Poddar's resignation and he will continue to discharge all his duties and obligations in respect thereof.

In line with the Company's strategic objective to achieve seamless integration across geographies, the Board of Directors, in their meeting held on December 13, 2024, approved the appointment of Mr. Alexander Poempner as Group CFO and KMP. This decision was made based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee. Mr. Poempner, who has been serving as the Chief Financial Officer of GMM Pfaudler - International Business since February 2021, will assume his new role on February 7, 2025.

The details as required under Clause 7 and 7C of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-A1**. The letter of resignation received from Mr. Manish Poddar containing detailed reasons for the resignation is enclosed as **Annexure-A2**.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325
O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171
W: www.gmmpfaudler.com | E: sales@gmmpfaudler.com

Annexure-A1

Resignation of Mr. Manish Poddar as Chief Financial Officer:

Sr. No.	Particulars	Details
1.	Name	Mr. Manish Poddar
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	To pursue new opportunities
3.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	February 7, 2025
4.	Brief Profile	Not Applicable
5.	Disclosure of relationship between directors	Not Applicable

Appointment of Mr. Alexander Poempner as Group Chief Financial Officer and Key Managerial Personnel:

Sr. No.	Particulars	Details
1.	Name	Mr. Alexander Poempner
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors, in their meeting held on December 13, 2024, approved the appointment of Mr. Alexander Poempner as Group Chief Financial Officer and Key Managerial Personnel of the Company.
3.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	February 7, 2025
4.	Brief Profile	<p>Mr. Alexander Poempner brings over 25 years of global experience in finance and mergers & acquisitions (M&A) across various private equity portfolio companies. He previously served as the CFO of the Vision Ophthalmology Group and BBI Group. Earlier in his career, Mr. Poempner held key roles in Europe and Asia with prominent organizations such as Azelis, a leading chemical distributor, and Mauser, an industrial packaging manufacturer.</p> <p>Academic Background: MBA from the University of Cologne, Germany, and qualification as Chartered Financial Analyst (CFA).</p>
5.	Disclosure of relationship between directors	Not Applicable

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037

Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325

O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171

W: www.gmmpfaudler.com | E: sales@gmmpfaudler.com

Mittal Mehta

From: Manish Poddar
Sent: Thursday, December 12, 2024 5:35 PM
To: Tarak Patel; Aseem Joshi
Cc: Mittal Mehta; [REDACTED]
Subject: Moving on

Hi Tarak & Aseem,

It's been over four exciting years of learning and growth for me both professionally and personally being associated at GMM. During this time, had the privilege of working with an exceptionally talented team and witnessing a remarkable growth we achieved together.

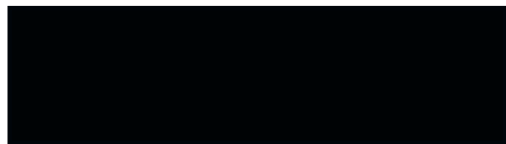
However, I believe it's time to take new opportunity outside the organisation which looks equally exciting. Therefore, writing to formally resign from the position of CFO and as KMP of GMM Pfaudler Limited with effect from 7th Feb'2025. The decision follows thoughtful consideration, and I feel that this is a timely opportunity for me to pursue new paths that better align with my professional goals and personal aspirations.

I would like to express my sincere gratitude to the Board of Directors and the senior management team for entrusting me with this role and for their continuous support and guidance, which enabled me to fulfil my responsibilities. Also, I would always be proud of a winning team.

Needless to mention, stay committed to a smooth transition during my notice period and thereafter as well.

Wishing all the very best in the journey ahead,
With best regards

Manish Poddar
Chief Financial Officer - India Business



Annexure-B

Closure of manufacturing facility at Hyderabad

The Board of Directors of GMM Pfaudler Limited in their meeting dated December 13, 2024, approved the closure of the manufacturing facility at Hyderabad.

The decision to discontinue glass-lined manufacturing operations in Hyderabad and consolidate them with the operations in Karamsad aims to improve capacity utilization and reduce costs.

It is to be noted that the above closure of the Hyderabad facility will not have any material or adverse impact on the operations of the company.

The information regarding above mentioned acquisition under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is as below:

Sr. No.	Particulars	Details
1.	date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable
2.	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	<ul style="list-style-type: none"> • INR 72.8 crores & 7.1% of Standalone Revenue and 2.1% of the Consolidated Revenue • INR 72.4 crores & 9.6% contribution to Standalone Net Worth and 7.4% to the Consolidated Net Worth <p>No reduction in revenue and net worth expected, as this is a consolidation of manufacturing.</p>
3.	date of closure or estimated time of closure;	The closure of operations is expected to be completed within a period of 2 months.
4.	reasons for closure.	Consolidation of glass-lined manufacturing operations at the Karamsad facility to improve capacity utilization and reduce costs.

For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325
O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171
W: www.gmmpfaudler.com | E: sales@gmmpfaudler.com