



BRNL/CS/2020-21/32

5th November, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Board Meeting – Publication of Notice

Pursuant to Regulation 47(1) and 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter No BRNL/CS/2020-21/30 dated 4th November, 2020 with regard to Board Meeting Notice, please find enclosed herewith, copy of the Notice published on Thursday, 5th November, 2020 in Mint (English) and Aajkaal (Bengali).


The same has also been made available on the Company's website www.brnl.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Bharat Road Network Limited**


Naresh Mathur
Company Secretary
FCS 4796



Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6602 3609 Email: corporate@brnl.in

Website: www.brnl.in

Jindal, Boulder Stone, JMS place winning bids

Wednesday's result takes the total number of auctioned coal mines to 13

Utpal Bhaskar
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NEW DELHI

Jindal Power Ltd, JMS Mining Pvt. Ltd and Boulder Stone Mart Pvt. Ltd on Wednesday placed winning bids for four coal mines auctioned for commercial mining, a government official said.

On the third day of auctions, Jindal Power placed the winning bid for the Gare-Palma-IV/1 coal mine in Chhattisgarh, while JMS Mining submitted the winning bid for the Urtan North coal mine in Madhya Pradesh. Boulder Stone Mart placed the final bid for the Gotitoria East and Gotitoria West coal mines in Madhya Pradesh. These mines have a total reserve of 161.53 million tonnes.

A total of 38 coal mines have been put on auction by the coal ministry. There have been 76 bids from 42 companies for 23 coal mines, with the remaining 15 mines not getting any bids.

On the first two days of auctions, winning bids were placed for nine coal mines by firms such as Vedanta Ltd, Hindalco Industries Ltd, Adani Enterprises, Aurobindo Realty and Infrastructure Pvt. Ltd, Andhra Pradesh Mineral Development Corp. Ltd and EMIL Mines and Minerals Resources Ltd. Wednesday's auction takes the total number of auctioned mines to 13.

"The e-auction witnessed strong competition amongst the bidders with all mines attracting good premiums over the floor price," the coal ministry said in a statement.

Other qualified bidders were Adani Enterprises Ltd and Hindalco Industries Ltd (for Gare-Palma-IV/1); Adani's Stratatrac Mineral Resources Pvt. Ltd and Sunflag Iron and Steel Co. Ltd (for Urtan North coal mine); and AP Mineral Development Corp., Dilip Buildcon Ltd, Bansal Construction Works Pvt. Ltd, Mahavir Clean Fuel Mining Pvt. Ltd, Inspire Con-



A total of 38 coal mines have been put on auction. There have been 76 bids from 42 companies for 23 coal mines, with the remaining 15 mines not getting any bids. BLOOMBERG

struction and Coal Pvt. Ltd, ND Pharma Pvt. Ltd and Net Energy Pvt. Ltd (for Gotitoria East and Gotitoria West).

India's coal requirement is expected to go up to 1.1 billion tonnes by 2023 from the present level of around 700 million tonnes. The earlier plan was to mine 1.5 bil-

NATURAL RESOURCE PUSH

INDIA'S coal need is expected to go up to 1.1 bn tonnes by 2023 from present level of 700 mn tonnes

THE push to raise production of natural resources comes when the window for fossil fuels is closing

AUCTION process follows a decision to award coal and lignite blocks on a revenue sharing basis

ducers globally with ambitious capacity expansion plans.

The two-stage auction process follows a decision taken by the cabinet committee on economic affairs in May to award coal and lignite blocks on a revenue-sharing basis. A bidder has to bid for the percentage revenue share over the reserve price.

There will be no restriction on the sale and utilization of coal from these mines. Earlier, blocks were awarded on a fixed payment per tonne basis and the government believes that this was impeding the use

of the resource. The government has been trying to raise India's coal output. In 2018, it allowed commercial mining by private entities.

The government had approved the promulgation of the Mineral Laws (Amendment) Ordinance, 2020, to attract investment in coal mining.

lion tonnes of coal by 2020.

India's push to raise production of natural resources to revive economic growth also comes at a time when the window for fossil fuels is closing and the global energy landscape is evolving. India on its part has called for a reset on the climate debate on coal as a fuel, in the backdrop of it becoming one of the top renewable energy pro-

DIGITAL NEWS MEDIA POLICY LEAVES SEVERAL QUESTIONS UNANSWERED



Respond to this column at
shuchi.b@livemint.com



No service charges on these bank accounts, finance ministry clarifies
bit.ly/2i63tN3

Last month, the government issued clarifications regarding its earlier press note on 26% foreign direct investment (FDI) in digital news sites, a move that has left several questions unanswered.

On the positive side, recognizing the burgeoning influence of the digital news medium and accepting it as a separate entity is welcome. The ministry of information and broadcasting (MIB) also promised to extend news sites some benefits, such as Press Information Bureau accreditation for their reporters, cameramen and videographers and giving them access to official press meets. Similar benefits are now available to print and TV journalists. It also said digital news platforms will be eligible for ads through the Bureau of Outreach and Communication.

But in a single swoop, it also clamped down on foreign investments and foreign nationals employed by digital news sites. A majority of directors on the board and the CEO need to be Indian citizens and any foreign personnel deployed for more than 60 days need a security clearance. The Union Cabinet had approved 26% FDI in digital media in line with print media guidelines, even though it allows 49% foreign equity in news channels.

To be sure, experts in internet law feel that although there may be a need to introduce regulatory frameworks that can govern digital news media in a manner that ensures accountability, best practices for fact-checking and reporting, "the introduction of an FDI cap of 26% in a growing segment of the industry will only lead to over-regulation without actually addressing the aspects that may require some regulation", said Amber Sinha, executive director at the Bengaluru-based think tank Centre for Internet and Society.

"Further, this comes under the government route as opposed to the automatic route requiring prior government approval," Sinha said. Several digital news media companies have built business models reliant on funding for their survival until they break even. This step reduces the pool of investment available to them, he added.

The 26% FDI cap is applicable on entities registered or located in India, streaming or uploading news or current affairs on websites, apps or other platforms. These could also be news agencies that gather, write and distribute or transmit news directly or indirectly to digital media entities and news aggregators. The news aggregator can be an entity that uses software or web applications to aggregate news content from sources such as news websites, blogs, podcasts, video blogs, and so on.

Sinha said there is no clear definition of what consti-



tutes 'digital news media'. "It is unclear if this excludes social networking and content websites which also host news content. While it does not appear to be the intent of this regulation to include such websites, the use of the phrase 'user-submitted links' confuses matters."

Even the clause on news agencies gathering and distributing news to digital media entities is ambiguous. "It is not clear if this only includes news agencies which distribute content exclusively to digital news media entity and digital news aggregators," Sinha added.

However, others refer to Indian entities 'registered' or 'located' in India. Experts are confused if this excludes global news sites that operate from outside India but may have sales or other teams in place in the country.

A media sector executive whose company owns a video streaming platform that streams TV news channels, as well as documentaries that may fall under current affairs, wondered if some of its content may be re-evaluated. "In my understanding, news channels are already licensed by the MIB and have home ministry clearance, so they should not be a problem," he said.

For now, foreign media companies, which may have set up 100%-owned digital news sites here, will scramble to rejig their business models and shareholdings within a year to comply with the guidelines.

However, Sinha said instead of focusing on regulating the industry through an FDI cap, which may make existing business models harder to sustain, "the focus must be on qualitative regulatory efforts which introduce accountability and enhance the range and quality of news that people have access to".

There cannot be a singular policy framework for the digital ecosystem, as it pertains to many wide-ranging issues of intermediary liability, content regulation and e-commerce practices. "However, any regulatory effort must evaluate its overall impact, and then decide if it's desirable," he added.

Shuchi Bansal is Mint's media, marketing and advertising editor. Ordinary Post will look at pressing issues related to all three. Or just fun stuff.

Blue-collar workers fuel revival of shared mobility startups

Sharan Poovanna
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BENGALURU

A preference for shared two-wheeler rides and higher demand from blue- and grey-collar workers are fuelling a gradual revival of mobility startups in metros.

Remote working has forced people to commute less often, but demand from segments other than white-collar professionals is helping the recovery, said operators. Companies such as Vogo, Yulu, Bounce, and Rapido are seeing a steady recovery in business to 40-60% of pre-covid levels.

"Earlier 80% of people used Yulu for first-to-last mile connectivity. Now the use cases are more for grocery shopping and running errands near their homes, or for 'near-mile' connectivity," said Amit Gupta, chief executive officer (CEO) of Yulu Bikes Pvt. Ltd.

Shared mobility startups for both two-wheeler and four-wheeler operators were hit hard post-covid-19 as daily commutes reduced and people preferred personal vehicles.

"We expect the adoption of bike taxi travel to increase in Tier-II and III cities, as a solution to the unavailability of shared autos or last-mile connectivity gaps, among blue-collar workers travelling to work everyday," said Aravind Sanka, co-founder, Rapido, a two-wheeler taxi service, which hopes to achieve 100% capacity utilisation by December.

Operators said maintenance staff and workers of small and medium industrial units are increasingly using shared two wheelers because of the fear of



Yulu said the average distance for its bikes has risen from 3km to 4.2-4.5km. BLOOMBERG

contracting covid-19 in public transport. As the cost of owning a two-wheeler is still high, rentals are increasingly being used by blue- and grey-collar workers to commute to their workplaces at prices that operators claimed is still affordable despite the higher rentals in recent months.

Yulu said the average distance has risen from 3km to 4.2-4.5km, while Bounce added 1km since the pandemic to the average 7km.

Vogo said its subscription-based service Vogo Keep is being used for longer durations, bringing in higher revenue. Bounce co-founder and chief executive officer Vivekananda Hallekere said it has seen 60-70% week-to-week recovery in the last month.

"We cannot compare our current business to pre-covid levels because of the change in fleet size. However, unlike many others our operations in Bengaluru and Hyderabad haven't been as badly hit," he said.

Services spring to life in October

FROM PAGE 1

business activity in October. "In both cases, the increases ended seven-month sequences of reduction. Moreover, optimism towards the year-ahead outlook for output strengthened. Still, there was another monthly decline in employment. On the price front, the rate of input cost inflation picked up to an eight-month high, but there was a softer rise in prices charged for the provision of services," IHS Markit said.

"It's encouraging to see the Indian services sector joining its manufacturing counterpart and posting a recovery in economic conditions from the steep deteriorations caused by the pandemic earlier in the year," said Pollyanna De Lima, economics associate director at IHS Markit.

"Service providers noted another decline in employment, but anecdotal evidence suggested that efforts to hire had been hampered by labour shortages. Survey participants indicated workers on leave had not returned and that widespread fear of covid-19 contamination continued to restrict staff supply," she added.

Movement of high-frequency indicators in October point towards a broad-based resurgence of economic activity, notably in healthy kharif or winter crop output, power consumption, rail freight and automobile sales, the finance ministry said. "India stands poised to recover at a fast pace and reach pre-covid levels by the end of the year, barring the incidence of a second wave that may be triggered by the fatigue with social distancing," it said.

There are signs of pent-up demand that could taper off post the festive season as there is still much uncertainty related to the virus and government's fiscal response remains conservative, said Tanvee Gupta Jain, an economist, UBS Securities India Pvt. Ltd.

MANIPUR POLICE HOUSING CORPORATION LTD.
(A GOVT. OF MANIPUR UNDERTAKING)
Imphal, Manipur.

NOTICE INVITING e-Tender

The Executive Engineer-I, MPHC Ltd. Imphal, invites on behalf of the Managing Director, MPHC Ltd. online item rate bids in two bid system for the following work.

No. e-tender 07/EE-I/MPHC/2020-21 dated 02-11-2020,

Name of Work: "Setting up of Sheds for Hardware/Electronics Assembling in the IT SEZ Campus at Mantripukhr";

Estimated Cost: Rs.4,91,87,294/-;

Earnest Money: Rs.9,83,800/-

Period of completion 12 (twelve) months.

Last date of submission of bid: 1300 hrs of 10.11.2020.

The bid forms and other details can be obtained from the website www.manipur tenders.gov.in

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Bharat Road Network Limited

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Registered Office:
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Kolkata - 700 091
Tel No. 033 - 6602 3609
Website: www.brnl.in, Email: cs@brnl.in

NOTICE

Notice is hereby given pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors will be held on Thursday, 12th November, 2020 to inter alia, consider and approve the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2020. This Notice is also available on the Company's website www.brnl.in and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

For Bharat Road Network Limited
sd/-
Naresh Mathur
Company Secretary
FCS 4796

Place : Kolkata
Date : 04.11.2020

Growth is not just adopting new technologies. It's also adapting to new realities.

Growth is...On.

mint Think Ahead. Think Growth.

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Tel: 011-23311263-64; Email id: investors@irctc.com; Website: www.irctc.com

NOTICE

Notice is hereby given pursuant to regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") that a meeting of Board of Directors of the Company is scheduled to be held on **Thursday, 12th day of November, 2020**, inter alia, to consider, approve and take on record the unaudited financial results of the Company for the quarter and half year ended on **September 30, 2020**.

Pursuant to the "IRCTC's" code of conduct for regulating and reporting trading by Designated Persons and their immediate relatives" the Trading Window Closure Period has already commenced from **1st October, 2020** up to 48 hours from the date the said financial results are made public.

This information is also available on website of the Company at www.irctc.com and also on the website of Stock exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.

For INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED
Sd/-
Place: New Delhi Suman Kalra
Date: 04th November, 2020 Company Secretary and Compliance Officer

