

April 30, 2021

**The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai 400 001
Tel No.: 22721233
FaxNo.: 22723719/22723121/22722037/
BSE Scrip Code:542773**

**The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051
Tel No.: 2659 8235 Fax No.: 26598237
NSE Symbol: IIFLSEC**

Dear Sir/ Madam

Sub: Non-Applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by Large Entities.

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities, we confirm that IIFL Securities Limited ('the Company') is not falling under the category of Large Corporate as at March 31, 2021. The undertaking as required under the said circular is the attached as "Annexure 1".

Kindly consider the same and oblige.

Thanking you,
Yours faithfully

For IIFL Securities Limited



**Meghal Shah
Company Secretary
Email: secretarial@iifl.com**

Annexure 1

Sr. No.	Particulars	Details
1	Name of the company	IIFL Securities Limited
2	CIN	L99999MH1996PLC132983
3	Outstanding borrowing of company as on 31st March 2021 (in Rs cr)	89 Cr.
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL A1+ (Reaffirmed), for Commercial Paper
5	# Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	NA

We confirm that we are not Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Thanking You,

For **IIFL Securities Limited**




Meghal Shah
Company Secretary




Ronak Gandhi
Chief Financial Officer