

BHARAT FORGE

January 09, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub.: Updates on change in proportional shareholding in Avaada SataraMH Private Limited.

This has reference to our intimation dated December 25, 2020 regarding investment in equity share capital of Avaada SataraMH Private Limited (ASPL) for purchase of solar power as a Group Captive User.

In this regard, this is to inform you that due to further issue and allotment of equity share capital to other captive user by ASPL, the proportional shareholding of the Company in ASPL has changed from 11% to 10.88%.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

