



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 14th February, 2020

To,
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sirs,

SCRIP CODE NO.: 504180

Sub: Un-Audited Financial Results for Quarter and Nine Months ended 31st December, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, please find herewith enclosed Un-Audited Financial Results for Quarter and Nine Months ended 31st December, 2019 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Friday, 14th February, 2020. The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5: 30 p.m.

Kindly, acknowledge receipt of the same

For THE STANDARD BATTERIES LIMITED,

(BHUPENDRA N. SHAH)
Company Secretary and Compliance Officer

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019**

**THE BOARD OF DIRECTORS
THE STANDARD BATTERIES LIMITED**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of The Standard Batteries Limited ("the Company") for the quarter and nine months ended 31st December, 2019, ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Place: Kolkata
Date: 14/02/2020
UDIN : 20060854AAAAAF1625



Sunil Singhi
(SUNIL SINGHI)
Partner
Membership No. 060854

THE STANDARD BATTERIES LIMITED

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN # L65990MH1945PLC004452

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2019

		(Rs. In Lakhs)					
Sr.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4.32	25.66	13.62	29.98	43.30	48.82
2	Other Income	18.61	19.15	19.29	56.65	54.78	178.36
3	Total Income (1+2)	22.93	44.81	32.91	86.63	98.08	227.18
4	Expenses						
	Purchases of Stock-in-trade	4.11	24.44	12.98	28.55	41.21	46.47
	Employee Benefits Expense	8.89	8.58	8.08	26.03	22.45	31.11
	Legal & Professional Fees	1.40	1.60	1.07	5.32	10.87	16.05
	Rental Charges	2.10	1.98	1.98	6.06	5.95	7.84
	Depreciation & Amortisation Expense	0.03	0.04	0.07	0.11	0.21	0.28
	Other Expenses	5.53	7.26	4.67	17.08	21.19	25.25
	Total Expenses (4)	22.06	43.90	28.85	83.15	101.88	127.00
5	Profit / (Loss) from Operation before exceptional, items and tax (3-4)	0.87	0.91	4.06	3.48	(3.80)	100.18
6	Exceptional items	-	-	-	-	-	30.00
7	Profit / (Loss) before tax (5-6)	0.87	0.91	4.06	3.48	(3.80)	130.18
8	Tax expenses						
	(1) Current Tax	4.99	4.23	4.73	14.03	13.38	18.11
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	4.99	4.23	4.73	14.03	13.38	18.11
9	Profit / (Loss) for the Period/Year (7-8)	(4.12)	(3.32)	(0.67)	(10.55)	(17.18)	112.07
10	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the Period/ Year (9+10) (Comprising Profit/(Loss) and other comprehensive Income for the period / year)	(4.12)	(3.32)	(0.67)	(10.55)	(17.18)	112.07
	Paid up Equity Share Capital (Face Value Re. 1/- each)	51.71	51.71	51.71	51.71	51.71	51.71
	Other Equity						558.29
12	Earnings per Share (of Rupee 1 /- each) (not annualised)						
	Basic	(0.08)	(0.06)	(0.01)	(0.20)	(0.33)	2.17
	Diluted	(0.08)	(0.06)	(0.01)	(0.20)	(0.33)	2.17



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NOTES:

- 1] The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
- 2] The Company is engaged in trading of steel products. Accordingly this is the only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.
- 3] The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020. Limited Review of the Financial Results for the quarter and nine months ended 31st December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4] The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
- 5] The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2019 which needs to be explained.
- 6] Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
- 7] Figures for the quarter ended 31.12.2019 are the balancing figures between unaudited figures for the nine months ended 31.12.2019 and six month ended 30.09.2019.



For The Standard Batteries Limited

PRADIP BHAR

Director

DIN# 01039198



Place : Kolkata
Date : 14/02/2020