

IRSL:STEXCH:2021-22:  
January 12, 2022

Mr. Aamod Shinde  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub: Reply to the Clarification sought on Price Movement**  
**Ref.: E-mail Ref. No. L/SURV/ONL/PV/RS/2021-2022/1223 dated 12-Jan-2022**

Dear Sir,

This has reference to your e-mail bearing captioned reference seeking clarification on Price Movement.

We would like to inform that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchange on all events and information, which have a bearing on operation or performance of the Company.

We believe there is no material information or event that in our opinion would have a bearing on the price / volume behaviour of the scrip. There is no undisclosed / price sensitive information or any impending announcement / corporate action, which needs to be informed to the exchange at this point of time.

Therefore, price / volume behaviour in the scrip is purely due to market conditions and absolutely market driven.

Further, we would like to assure you that Company will, as required under SEBI (LODR) Regulations, 2015, continue to promptly inform the exchange of all material events / actions.

We hope the above clarifies and request you to kindly take the same on your records.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**



**Pawan Kumar Thakur**  
**Company Secretary and Compliance Officer**



INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurugram - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070  
Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : [corp@indorama-ind.com](mailto:corp@indorama-ind.com) • Website : [www.indoramaindia.com](http://www.indoramaindia.com)

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