



Date: 21st September, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001
Scrip Code: 517498

To,
National Stock Exchange of India Limited
Capital Market - Listing, Exchange Plaza
5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol- WEBELSOLAR

Sub: Outcome of the 33rd Annual General Meeting (AGM) of the Company for the Financial Year 2022-23

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the 33rd Annual General Meeting (AGM) of the Company was held on Thursday, 21st September, 2023 at 01:00 P.M. through Video-Conferencing (VC)/ Other Audio-Visual Means (OAVM) to transact the businesses as stated in the AGM Notice dated 21st August, 2023.

In this regard, please find enclosed herewith the followings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a) Summary of the proceedings of the AGM;
- b) Brief profile of Directors re-appointed at the Annual General Meeting (AGM).

This is for your information and records.

Thanking you.

Yours faithfully,

For Websol Energy System Limited

SUMIT KUMAR SHAW
Digitally signed by
SUMIT KUMAR SHAW
Date: 2023.09.21
19:50:59 +05'30'

Sumit Kumar Shaw
Company Secretary & Compliance Officer

Encl: As above

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com



PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S. WEBSOL ENERGY SYSTEM LIMITED HELD ON THURSDAY, 21ST SEPTEMBER, 2023 AT 01:00 P.M. THROUGH VIDEO-CONFERRING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

The 33rd Annual General Meeting (“AGM” / “Meeting”) of the Company was held on Thursday, 21st September, 2023 at 1:00 p.m. through Video Conferencing (VC)/ Other Audio-Visual means (OAVM).

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). Mr. Sumit Kumar Shaw, Company Secretary, welcomed the Members to the Meeting and introduced the Board of Directors present at the Meeting.

All the Directors were present at the Meeting. Mr. Dharmendra Sethia, the Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee was also present at the AGM. Mrs. Sunita Kedia, representative of Statutory Auditor and Mr. Abhijit Majumdar, Secretarial Auditor and Scrutinizer for the remote e-voting and the e-voting during the AGM, were also present at the Meeting through VC/OAVM. Requisite Quorum being present through Video Conferencing, Mr. Sumit Kumar Shaw, requested Mr. Sohan Lal Agarwal, Chairman, to chair the meeting and commence the proceedings of the Meeting.

The Chairman welcomed the members who were present at the meeting through Video Conferencing (VC)/ Other Audio-Visual means (OAVM). Total 101 members attended the meeting.

The Chairman then proceeded to deliver his speech, giving an overview of the financial performance and operations of the Company for the Financial Year 2022-23.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the Company has provided a facility to its members to exercise their right to vote electronically for the 33rd Annual General Meeting through remote electronic voting (e-voting) service facilitated by the National Securities Depository Limited (NSDL), on all the resolutions set out in the AGM Notice. The remote e-voting facility commenced on 18th September, 2023 at 9:00 A.M. and ended on 20th September, 2023 at 5:00 P.M. The shareholders who are present at this virtual meeting and who have not or could not exercise their vote through remote e-voting option, could vote at this meeting. The Board of Directors had appointed Mr. Abhijit Majumdar, Practicing Company Secretary, as the Scrutinizer for this meeting. The Voting Results along with Scrutinizer Report would be submitted to Stock Exchange within 2 working days of the conclusion of the meeting and would be available on the website of the Company and NSDL. The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which directors are interested were made available for online inspection by the members.

With the consent of the Chairman, the Notice convening the AGM, the Board’s Report and the Auditor's Report were taken as read.

In terms of the Notice business transacted are:-

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Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Dipti Budhia (DIN:03076890), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-election.
3. Re-appointment of M/s. G. P. Agrawal & Co., Chartered Accountants as the Statutory Auditors of the Company for a period of five consecutive years.

Special Business:

4. Appointment of Ms. Sanjana Khaitan (DIN: 07232095) as a Director of the Company.
5. Appointment of Mr. Kushal Agarwal (DIN:10266809) as a Non-Executive Independent Director of the Company.
6. To Offer, Issue and Allot Equity Shares of the Company on Preferential Basis.

Further the Company Secretary informed the members that BSE Ltd has not allowed and considered Malti Narendra Sampat ineligible for the the proposed preferential issue as she has sold the shares during the relevant pricing period and hence the allotment of 2,00,000 Equity Shares to M/s. Malti Narendra Sampat could not take place. Hence, the allotment under Preferential Basis will be of 34,08,929 Equity Shares.

The pre-registered speakers were invited for interaction and thereafter the meeting concluded at 1:58 p.m. with a Vote of Thanks to the Chairman and the Members for their continued support and for attending and participating in the Meeting.

For Websol Energy System Limited

SUMIT KUMAR SHAW
Digitally signed by
SUMIT KUMAR SHAW
Date: 2023.09.21
19:51:40 +05'30'

Sumit Kumar Shaw
Company Secretary & Compliance Officer

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ANNEXURE TO THE NOTICE

Details of Directors seeking appointment / reappointment in Annual General Meeting in pursuance of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Director	Mr. Kushal Agarwal	Mrs. Dipti Budhia	Ms. Sanjana Khaitan
Date of birth	26 th February,1990	26 th April, 1981	6 th January, 1997
Nationality	Indian	Indian	Indian
Date of first appointment on the Board	3 rd August ,2023	18 th April, 2022	12 th November, 2022
Qualification	B. Com (H), CA (Inter), CS (Executive)	She is a Commerce Graduate and has taken Diploma in Interior Designing	Judge Business School, University of Cambridge, UK 2021 - 2022 Master of Finance Shri Ram College of Commerce, University of Delhi, India 2015 - 2018 Bachelor of Commerce (Honours)
Experience in functional area	Mr. Kushal Agarwal has a rich experience of over 10 years in the area of financial management, financial control, business planning, due diligence, business development, business structuring, investor relations, commercial, taxation, people development and strategic planning.	She has a working experience of more than 5 years in this field.	J. P. Morgan, Mumbai, India Jan 2019 – Apr 2021 Multinational investment bank and financial services holding company Investment Banking Analyst (Centralized Research Group), Financial Institutions Group East Asia
Relationship with other Directors	Nil	Nil	Grand Daughter of Mr. Sohan Lal Agarwal, Managing Director
Shareholding in the Company	Nil	Nil	Nil
List of directorship held in other Listed Companies	Nil	Nil	Nil
Committee membership in other Listed Companies	Nil	Nil	Nil

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