

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000

July 15, 2021

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSIIOW

Sub: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the disclosure of Related Party Transactions for the half year ended March 31, 2021, in the format specified in the relevant accounting standards.

Kindly take the aforesaid information on your records.

Thanking you,

For MUNJAL SHOWA LIMITED


(Geetanjali Sharma)
Company Secretary & Compliance Officer



Encl: as above

Disclosure of Related Party Transactions for the half year ended March 31, 2021

Related Party Disclosure under Ind AS 24

Names of the Related Parties

A. Enterprises that exercise significant influence over the Company

- Showa Corporation, Japan Upto December 31, 2020 (refer note below)
- Hitachi Astemo Limited, Japan w.e.f. January 01, 2021 (refer note below)
- Dayanand Munjal Investments Private Limited

Note: As a part of Global restructuring, Showa Corporation Limited, Japan, has been merged with Hitachi Astemo Limited, Japan with effect from January 01, 2021.

B. Enterprises owned or controlled by key management personnel and their relatives

- Dayanand Munjal Investments Private Limited
- Shivam Autotech Limited
- Earthly Possessions

C. Key management personnel and their relatives

Mr. Yogesh Chander Munjal	Chairman and Managing Director
Mr. Shigeki Kobayashi	Joint Managing Director upto April 10, 2021
Mr. Pankaj Gupta	Chief Financial Officer
Ms. Geetanjali Sharma	Company Secretary
Mr. Avi Munjal	Deputy General Manager, Grandson of Mr. Yogesh Chander Munjal and son of Mrs. Charu Munjal
Mrs. Nidhi Kapoor	Promoter and Daughter of Mr. Yogesh Chander Munjal
Mr. Yasuhiro Ashiki	Joint Managing Director w.e.f. June 23, 2021

D. Non-Executive and Independent Directors

Mr. Ashok Kumar Munjal	Non-Executive Director
Mrs. Charu Munjal	Non-Executive Director
Mr. Devi Singh	Independent Director
Ms. Geeta Anand	Independent Director
Mr. Nand Lal Dhameja	Independent Director
Mr. Surinder Kumar Mehta	Independent Director
Mr. Vinod Kumar Agrawal	Independent Director
Mr. Yasuhiro Yamamoto	Non-Executive Director upto June 29, 2021
Mr. Kazuhiro Nishioka	Non-Executive Director w.e.f. June 23, 2021

E. List of other related parties- Post employment benefit plan of the Group

- Munjal Showa Limited Employees Gratuity Trust Account
- Munjal Showa Limited Executives Superannuation Trust Account



Disclosure of transactions between the Company and Related Parties during the half year ended March 31, 2021 (October 01, 2020 to March 31, 2021) and outstanding balances as on March 31, 2021

Transaction with related parties	(All amounts in Rupees) For the half year ended 31.03.2021
Sale of goods	
Shivam Autotech Limited	18,214
Showa Corporation, Japan	2,62,580
Hitachi Astemo Ltd., Japan	50,406
Purchase of goods	
Shivam Autotech Limited	4,62,93,354
Showa Corporation, Japan	19,91,88,195
Hitachi Astemo Ltd., Japan	3,02,01,379
Earthly Possessions	3,29,609
Loans given	
Shivam Autotech Limited	5,60,00,000
Interest Received	
Shivam Autotech Limited	5,66,527
Loan Recovered	
Shivam Autotech Limited	2,00,00,000
Royalty paid/payable	
Showa Corporation, Japan	8,59,51,893
Hitachi Astemo Ltd., Japan	7,86,15,376
Purchase of Intangible assets	
Design and drawing fees	
Hitachi Astemo Ltd., Japan	21,78,000
Expense Reimbursement	
Showa Corporation, Japan	33,36,741
Hitachi Astemo Ltd., Japan	35,66,158
Employee Benefits for Key Management Personnel & their relatives*	
Mr. Yogesh Chander Munjal	2,75,51,174
Mr. Shigeki Kobayashi	1,66,80,928
Mr. Pankaj Gupta	19,15,583
Ms. Geetanjali Sharma	3,86,353
Mr. Avi Munjal	11,29,320

*Does not include provision for incremental gratuity



Sitting fees to Non-Executive and Independent Directors	
Mr. Ashok Kumar Munjal	2,40,000
Ms. Charu Munjal	60,000
Mr. Vinod Kumar Agrawal	3,00,000
Mr. Nand Lal Dhameja	3,60,000
Mr. Devi Singh	3,00,000
Mr. Surinder Kumar Mehta	1,80,000
Mrs. Geeta Anand	1,80,000

Balances as at March 31, 2021

Trade payables	
Shivam Autotech Limited	54,51,096
Showa Corporation, Japan	8,18,34,477
Hitachi Astemo Ltd., Japan	10,20,51,120
Earthly Possessions	5,310
Mr. Yogesh Chander Munjal	28,77,975
Mr. Shigeki Kobayashi	33,12,765
Mr. Pankaj Gupta	1,11,432
Ms. Geetanjali Sharma	49,633
Mr. Avi Munjal	1,41,838
Trade receivables	
Hitachi Astemo Ltd., Japan	64,13,099
Loans receivable	
Shivam Autotech Limited	3,60,00,000
Interest Receivable	
Shivam Autotech Limited	5,68,110

