

Date: 12<sup>th</sup> November, 2020

To,  
Corporate Relations Department,  
Bombay Stock Exchange, PJ Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India

Scrip Code: 540063

**Subject: Outcome of Board Meeting dated November 12, 2020**

Meeting Commencement Time: 05.00 P.M

Meeting Conclusion Time: 05.30 P.M

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (November, 12 2020), the Board has inter-alia, considered, approved and taken on record the Un audited financial results of the company for the quarter ended on September, 2020

Accordingly, we are attaching herewith copy of approved Un audited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on September, 2020

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited



Vijay Mandora

Managing Director

DIN:00328792



**ECS Biztech Limited.**

**Regd. Office:** ECS House, 12, Garden View, Opp. Auda Garden, Nr. Global Hospital, Sindhu bhavan Road, Off. S.G.Highway, Bodakdev, Ahmedabad- 380059. Gujarat. India.

Phone : 8980005006 / 8980004000 | Web : [www.ecscorporation.com](http://www.ecscorporation.com)

# ECS Biztech Limited

CIN : L30007GJ2010PLC063070

## CASH FLOW STATEMENT

Particulars	As at 30.09.2020		As at 31.03.2020	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Profit Before Tax		(75,40,473)		(4,41,76,007)
<b>Non Cash Operations :</b>				
Depreciation/Amortisation	7,76,788		39,41,018	
Extraordinary Gain	-		-	
Provision for Doubtful Debts	20,48,839		-	
Profit on Sale of Assets	-		-	
Finance Cost	1,36,262	29,61,889	3,31,210	42,72,228
<b>Operating Profit Before Working Capital Changes</b>		<b>(45,78,584)</b>		<b>(3,99,03,778)</b>
Increase / (Decrease) in :-				
Short Term Borrowings	84,13,221		4,22,02,735	
Trade Payable	1,09,36,002		(86,27,969)	
Other Current Liabilities	(22,34,080)		25,94,074	
Trade Receivable	32,50,304		27,89,76,245	
Short Term Provisions	(9,00,601)		6,93,086	
Other Current Aseests	(13,80,471)		-	
Short Term Loans & Advances	-		-	
Stock In Trade	(6,64,424)		(37,698)	
Net Cash Generated Before Exceptional Items		1,74,19,951		31,58,00,473
<b>Exceptional Items</b>		<b>1,28,41,367</b>		<b>27,58,96,695</b>
Tax Expenses		-		-
<b>Net Cash Used in / Generated from Operating Activities (A)</b>		<b>1,28,41,367</b>		<b>27,58,96,695</b>



<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
General Reserve	-		-	
Non Current Investment			23,000	
Other Non-Current Assets			39,93,468	
Purchase Of Fixed Assets	(2,20,822)		-	
Sale of Fixed Assets	25,000		9,69,36,992	
<b>Net cash Used in Investing Activities (B)</b>		<b>(1,95,822)</b>		<b>10,09,53,460</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Long Term Loans & Advances			39,139	
Long Term Borrowings	(1,43,99,389)		(37,69,76,224)	
Finance Cost	(1,36,262)		(3,31,210)	
<b>Net Cash from financing activities (C)</b>		<b>(1,45,35,651)</b>		<b>(37,72,68,296)</b>
Net increase(Decrease) in cash and cash equivalents (A+B+C)		(18,90,106)		(4,18,141)
Cash and Cash Equivalents at the Beginning of the year		(2,12,645)		2,05,496
<b>Cash and Cash Equivalents at the end of the year</b>		<b>(21,02,751)</b>		<b>(2,12,645)</b>



# ECS Biztech Limited

CIN :-L30007GJ2010PLC063070

ASSET AND LIABILITY STATEMENT AS AT 30 SEPTEMBER, 2020

(Amount in Rupees)

Particulars	Half-quarter ended	year ended
	01-04-2020 to 30-09-2020	01-04-2019 to 31-03-2020
	Unaudited	Audited
<b>I - ASSETS</b>		
(1) - Non-current assets	9,38,640	15,17,871
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(j) Other non-current assets		
	<b>9,38,640</b>	<b>15,17,871</b>
(2) Current assets		
(a) Inventories	58,06,106	51,41,682
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	9,11,33,138	9,62,21,463
(iii) Cash and cash equivalents	3,884	(2,12,645)
(iv) Bank balances other than (iii) above	(23,19,280)	-
(v) Loans	2,13,58,420	69,59,031
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1,70,26,778	1,56,46,307
	<b>13,30,09,046</b>	<b>12,37,55,838</b>
<b>Total Assets</b>	<b>13,39,47,686</b>	<b>12,52,73,709</b>
<b>II - EQUITY AND LIABILITIES</b>		
A - Equity		
(a) Equity Share capital	20,55,50,470	20,55,50,470
(b) Other Equity	(23,36,29,935)	(22,60,89,371)
	<b>(2,80,79,465)</b>	<b>(2,05,38,901)</b>



<b>B - LIABILITIES</b>		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,59,61,155	-
(ii) Trade payables	2,65,62,738	2,03,83,338
(iii) Other financial liabilities		
(b) Provisions	13,14,331	22,14,932
(c) Deferred tax liabilities (Net)	2,52,91,148	2,52,91,148
(d) Other non-current liabilities	77,73,022	1,03,11,278
	<b>15,69,02,393</b>	<b>5,82,00,696</b>
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		8,75,47,934
(ii) Trade payables	48,20,582	63,980
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Other current liabilities	3,04,176	
	<b>51,24,758</b>	<b>8,76,11,914</b>
<b>Total Equity and Liabilities</b>	<b>13,39,47,686</b>	<b>12,52,73,709</b>



**ECS BIZTECH LIMITED**

**Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD, OFF SG HIGHWAY,  
BODAKDEV AHMEDABAD GJ 380059  
CIN:L30007GJ2010PLC063070 Contact:+918980005048  
Email Id: Secretarial@Ecscorporation.Com Website : www.ecsbiztech.com**

**Unaudited Financial Results for the quarter and half year ended September, 2020 (in Rupees)**

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year ended	
		01.07.2020 to 30.09.2020 (Un Audited)	01.04.2020 to 30.06.2020 (Un-Audited)	01.07.2019 to 30.09.2019 (Un Audited)	01.04.2020 to 30.09.2020 (Un Audited)		01.04.2019 to 30.09.2019 (Un Audited)
1	<b>Income from operations</b>						
	(a) Revenue from Operations	36,40,730	25,66,722	24,21,663	62,07,452	46,61,234	1,08,24,299
	(b) Other Operating Income	12,530	-	35,015	12,533	40,698	10,18,121
	<b>Total income from operations (net)</b>	<b>36,53,260</b>	<b>25,66,722</b>	<b>24,56,678</b>	<b>62,19,985</b>	<b>47,01,932</b>	<b>1,18,42,420</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed						
	(b) Purchase of Stock-in-Trade	37,50,762	3,93,870	3,45,166	41,44,633	7,74,456	25,76,260
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-6,89,324	24,899	-	(6,64,425)	(2,70,105)	(37,699)
	(d) Employee benefits expense	18,76,375	19,64,589	17,53,670	38,40,964	31,26,679	79,48,272
	(e) Finance Cost	68,464	67,822	92,803	1,36,262	1,69,139	3,31,210
	(f) Depreciation and amortisation expense	2,18,772	5,58,016	15,47,547	7,76,788	31,90,109	39,41,018
	(g) Other Expenses (Any item exceeding 10% of the total expenses to be shown separately)	15,39,264	9,42,588	15,37,411	24,81,853	43,23,417	79,96,553
	(h) Cloud Service Charges	6,64,496	3,31,046	-	9,95,543	-	6,13,91,406
	(i) Loss on Sale of Assets	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>74,28,809</b>	<b>42,82,830</b>	<b>52,76,597</b>	<b>1,17,11,618</b>	<b>1,13,13,695</b>	<b>8,41,47,020</b>



3	Profit / (Loss) before exceptional items and Tax (1-2)	-37,75,549	-17,16,107	-28,19,919	-54,91,634	-66,11,763	-7,23,04,601
4	Exceptional Items	-	-	5,08,539	-	5,08,539	2,81,28,594
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-37,75,549	-17,16,107	-23,11,380	-54,91,634	-61,03,224	-4,41,76,007
6	Extra Ordinary Items	-	-	-	-	-	-
5	Profit / Loss before tax (5-6)	-37,75,549	-17,16,107	-23,11,380	-54,91,634	-61,03,224	-4,41,76,007
6	Tax Expense	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	51,03,656
	Income Tax Expenses	-	-	-	-	-	-
7	Profit/ Loss for the period from the continuing operations	-37,75,549	-17,16,107	-23,11,380	-54,91,634	-61,03,224	-4,92,79,663
8	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
9	Other Comprehensive Income (Net Of Deferred Tax)	-	-	-	-	-	-
	a) (i) item not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Deferred Tax relating to item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	b) (i) item that will be reclassified to Profit or Loss	-20,48,839	-	-	-20,48,839	-	-23,89,76,649
	(ii) Income tax relating to item that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period	-	-	-	-	-	-
	(Comprising of Profit / (Loss) and other comprehensive Income)	(58,24,388)	(17,16,107)	(23,11,380)	(75,40,473)	(61,03,224)	(28,82,56,312)



10	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470
11(I)	Earning Per Share of Rs. 10/- each (before extraordinary items)								
	(a) Basic	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
	(b) Diluted	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
11(II)	Earning Per Share of Rs. 10/- each (after extraordinary items)								
	(a) Basic	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
	(b) Diluted	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
	Total number of paid up equity shares	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047

### Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).  
The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2020 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company operated only single segment namely "IT segment"
- Previous quarter/ period ended/year ended figures have been regrouped / reclassified whenever necessary.
- The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:-12/11/2020

Place: Ahmedabad



For ECS Biztech Limited

*Vijay M*  
Vijay M Mandora  
Managing Director  
DIN:00328792





To,

Board of Directors,

ECS Biztech Limited

ECS house, 12 , Garden View,

Opp. AUDA Garden, Sindhu Bhavan Road,

Ahmedabad

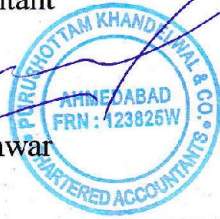
We have reviewed the accompanying statement of unaudited financial results M/s. ECS Biztech Limited for the quarter ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Financial statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co,  
Chartered Accountant  
FRN:12385W

CA Prahalad Jhanwar  
Partner  
M No.120920



UDIN NO.20120920AAAAAT7912