



**SWITCHING  
TECHNOLOGIES  
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :  
B-9 & B-10, Special Economic Zone (MEPZ)  
Kadapperi, Tambaram, Chennai- 600 045.  
Phone: 4321 9096/226 22460  
Fax : 91 - 44 - 22628271  
E - Mail : stgindia@stg-india.com  
CIN : L29142TN1988PLC015647  
GSTIN : 33AAACS5033J1ZL

415

Ref: BSE/SEC/415/2019

// Through BSE Listing Centre Online//

Date: 07<sup>th</sup> August, 2019

The Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019

Pursuant to the compliance of Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 approved by the Board of Directors at their meeting held today i.e. on Wednesday the 7<sup>th</sup> August, 2019. The said Unaudited Financial Results were reviewed and recommended by the Audit Committee.

We are also attaching the Limited Review Report issued by the Statutory Auditors of the Company and the Statement of Assets and Liabilities for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

**SWITCHING TECHNOLOGIES GUNTHER LIMITED**

Regd. Office : B9 & B10, Special Economic Zone, MEPZ

Kadapperi, Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email id : stgindia@stg-india.com

Website: www.switchingtechnologiesguntherltd.com

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**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2019**

(Rs. In Lacs)

Sl.No	PARTICULARS	Standalone			
		Quarter Ended		Year Ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Income				
I	Revenue from Operation	384.77	470.39	471.00	1835.49
II	Other Income	0.42	19.18	6.74	31.95
III	<b>Total Revenue (I+II)</b>	<b>385.19</b>	<b>489.57</b>	<b>477.74</b>	<b>1867.44</b>
IV	Expenses :				
	(a) Cost of Material Consumed	217.83	257.88	231.21	961.97
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	(32.67)	(11.89)	(3.82)	(31.35)
	(d) Employees benefits expenses	138.79	148.10	133.52	555.82
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expenses	3.13	3.47	3.45	13.85
	(g) Other Expenses	71.38	79.69	72.22	316.03
	<b>Total Expenses</b>	<b>398.46</b>	<b>477.25</b>	<b>436.59</b>	<b>1816.32</b>
V	<b>Profit before Exceptional Items and tax(III-IV)</b>	<b>(13.26)</b>	<b>12.33</b>	<b>41.16</b>	<b>51.13</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax(V-VI)</b>	<b>(13.26)</b>	<b>12.33</b>	<b>41.16</b>	<b>51.13</b>
VIII	Tax Expenses :				
	Deferred Tax	-	3.48	-	3.48
IX	<b>Profit/(Loss)for the period from continuing operations (VII-VIII)</b>	<b>(13.26)</b>	<b>8.85</b>	<b>41.16</b>	<b>47.65</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinuing operations (after tax) (X-XI)</b>	-	-	-	-
XIII	<b>Net Profit/(Loss)for the period (XI+XII)</b>	<b>(13.26)</b>	<b>8.85</b>	<b>41.16</b>	<b>47.65</b>
	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
	Less:Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Less:Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XIV	<b>Total-Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2019**


Sl.No	PARTICULARS	Standalone			
		Quarter Ended		Year Ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(13.26)	8.85	41.16	47.65
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year				-201.35
XVI	Earning per equity share (For continuing operation):				
	1)Basic	(0.54)	0.36	1.68	1.94
	2)Diluted	(0.54)	0.36	1.68	1.94
XVII	Earning per equity share:(For Discontinued operation):				
	1)Basic				
	2)Diluted				
XVIII	Earning per equity share (For continuing & discontinued operation):				
	1)Basic	(0.54)	0.36	1.68	1.94
	2)Diluted	(0.54)	0.36	1.68	1.94

- Note :
1. The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their respective meeting held on 07.08.2019. The Auditor have carried out "Limited Review" of the above results.
  2. Previous period / year figures have been regrouped and /or re-arranged , wherever necessary.
  3. The Company operates in only one segment - Reed Switches.
  4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given

Particulars	Rs. In Lakhs			
	Qtr Ended 30/06/2019	Qtr Ended 30/06/2018	Qtr Ended 30/06/2019	Qtr Ended 30/06/2018
Net Profit as reported under previous GAAP	(13.26)	41.16		
Add/Less) : Ind AS Adjustments				
Net Profit under Ind AS as reported	(13.26)	41.16		
Other Comprehensive Income				
Total Comprehensive Income for the period	(13.26)	41.16		

For Switching Technologies Gunther Limited

  
H. J. M. MESH  
Managing Director

  
A. Jeyapanesan Muthiah  
Executive Director

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**SWITCHING TECHNOLOGIES GUNTHER LIMITED**  
Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 30th June 2019	As at 31st March 2019
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and equipment	57.11	60.12
Capital work-in-progress	-	-
Intangible Assets	0.43	0.54
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
<b>Total Non-current Assets</b>	<b>57.54</b>	<b>60.67</b>
<b>Current Assets</b>		
Inventories	594.83	638.72
Financial assets		
Current Investments	-	-
Trade Receivables	81.27	92.46
Cash and cash equivalents	129.27	53.98
Short Term Loans and Advances	67.13	68.37
Assets for current tax(net)	-	-
Other Current Assets	-	-
<b>Total Current Assets</b>	<b>872.50</b>	<b>853.53</b>
<b>TOTAL ASSETS</b>	<b>930.04</b>	<b>914.19</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	245.00	245.00
Other Equity	(166.97)	(153.70)
<b>TOTAL EQUITY</b>	<b>78.03</b>	<b>91.30</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Preference Shares	98.18	98.18
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	4.65	4.65
Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>102.83</b>	<b>102.83</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Short Term Borrowings	-	-
Trade Payables	481.49	455.35
Other financial liabilities	-	-
Other current Liabilities	221.55	228.17
Short Term Provisions	46.14	36.55
Liabilities for current tax(net)	-	-
<b>Total Current liabilities</b>	<b>749.17</b>	<b>720.06</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>930.04</b>	<b>914.19</b>

For and on behalf of the Board of Directors

Date: 07.08.2019  
Place: Chennai-45

*Ramesh*  
**R. RAMESH**  
Managing Director

*Arjun*  
**A. JYAGANESAN MUTHIAH**  
Executive Director



The Board of Directors  
Switching Technologies Gunther Limited  
B9-B10, MEPZ, SEZ, Kadappery,  
Tambaram, Chennai-600045

**Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2019**

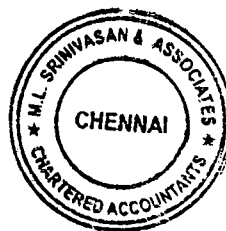
We have reviewed the accompanying statement of unaudited financial results of **MS. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the Quarter ended 30<sup>th</sup> June, 2019 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

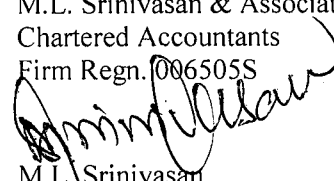
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai.  
Date : 07-08-2019



M.L. Srinivasan & Associates  
Chartered Accountants  
Firm Regn. 006505S

  
M.L. Srinivasan  
Partner  
M No.203154  
UDIN: 19203154AAAAAP8089