



## LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Website: [lerthaifinance.com](http://lerthaifinance.com) Email id: [company@lerthaifinance.com](mailto:company@lerthaifinance.com) Phone no. +91 80 4277 7800

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14<sup>th</sup> September 2023

**The General Manager**  
**Corporate Services Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**The Calcutta Stock Exchange Ltd**  
7, Lyons Range,  
Kolkata- 700001

Dear Sir(s):

**Sub:** Intimation regarding re-appointment of Director of the Company

**Ref:** ISIN: INE347D01011 Scrip Code: (i) Bombay Stock exchange Limited -502250; and  
(ii) Calcutta Stock Exchange Limited - 23106

Pursuant to regulation 30 read with Schedule III (Part A) (7) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their **44th Annual General Meeting (AGM) held on September 14, 2023** had approved, the re-appointment of following Directors:

1. Ms. Aparna Goel (DIN: 00142961), who was liable to retire by rotation has been re-appointed.
2. Mr. Shao Xing Max Yang (DIN: 08114973), who was liable to retire by rotation has been re-appointed.
3. Ms. Nthasha Berry (DIN: 08145471) has been re-appointed as Independent Director for Second Term of 5 years from 24th September, 2023 to 23 September, 2028
4. Mr. Jayant Goel (DIN: 01925642) has been re-appointed as Whole Time Director for Second Term of 5 years from 24th September, 2023 to 23 September, 2028,

Further, additional details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1.

This is for your information and record.

Thanking You,

For **Lerthai Finance limited**

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**Sneha Khandelwal**

Company Secretary and Compliance Officer  
ACS: 55597

**Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S r. N o.	Particulars	Shao Xing Max Yang	Aparna Goel	Mr. Jayant Goel	Ms. Nthasha Berry
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Shao Xing Max Yang (DIN: 08114973), who was liable to retire by rotation has been re-appointed.	Ms. Aparna Goel (DIN: 00142961), who was liable to retire by rotation has been re-appointed.	Mr. Jayant Goel (DIN: 01925642) has been re-appointed as Whole Time Director for Second Term of 5 years from 24 <sup>th</sup> September, 2023 to 23 September, 2028.	Ms. Nthasha Berry (DIN: 08145471) has been re-appointed as an Independent Director for Second Term of 5 years of 24 <sup>th</sup> September, 2023 to 23 September, 2028.
2	Brief Profile (in case of appointment)	Mr. Max has completed his B.A. in Economics from the University of Southern California, USA  He has also done AMD in Real Estate from the Harvard University Graduate School of Design	Ms. Aparna has completed her B.Com and also done Post Graduate Diploma in Interior Design	Mr. Jayant Goel is a Chartered Accountant and a Cost and Works Accountant with over 29 years of work experience.  He has experience across Financial Services, Oil & Gas and Telecom sectors. He has in-depth knowledge in the areas of Corporate Strategy, Mergers & Acquisitions, Tax & Regulatory and Risk Management	Ntasha is the Co Founder and Managing Partner at Ankurit Capital, SEBI registered Venture Capital Fund focused on early stage tech investments. She Co-founded Gurukool, an early-stage proprietary investment vehicle. Previously at Indian Private Equity & Venture Capital Association (IVCA) she led the initiative in investments in early stage



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					<p>ventures, attracting foreign venture capital funds to invest in India. Prior to that, she was entrepreneur-in-residence at Indianpetrochem.com, wherein she successfully built and launched India's first market intelligence platform for petrochemical and chemical within short duration.</p> <p>Ntasha earned her Masters of Science in Energy and Resources Management (with Distinction) from University College London (UCL) on full scholarship. She has published thesis on the investment opportunities for new electricity generation technologies by adhering to stringent risk-return parameters for which she was bestowed with the Torrens Award (gold</p>
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					medal) by UCL. She has earned a Bachelor of Science (Hons) Finance (with distinction) from Lancaster University, UK. She is also a CFA Level I.
3	Disclosure of relationship between directors (in case of appointment of Director)	NA	Aparna Goel is the spouse of Mr. Jayant Goel, Whole Time Director	Mr. Jayant Goel is the spouse of Ms. Aparna Goel, Non Executive director of the Company	NA
4	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Max is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Ms. Aparna Goe is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Mr. Jayant Goel is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Ms. Nthasha Berry is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.