



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2024/99**29th June, 2024**

To, The BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500052	To, The National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Security Code: BEPL
--	---

Subject: Proceedings of 40th Annual General Meeting (AGM).

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached summary of proceedings of the 40th AGM of the Company held today i.e. Saturday, 29th June, 2024 at 11.00 am at Walchand Hirachand Hall, 4th Floor, Indian Merchant Chambers, IMC Road, Churchgate, Mumbai - 400020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited**Ashwin M. Patel****Company Secretary and GM (Legal)**

Encl: as above



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Summary of Proceedings of the 40th Annual General Meeting (AGM) of the Company held on Saturday, 29th June, 2024.

The 40th AGM of the Company was held on Saturday, 29th June, 2024, Walchand Hirachand Hall, 4th Floor, Indian Merchant Chambers, IMC Road, Churchgate, Mumbai - 400020. The meeting commenced at 11.00 a.m.

Mr. Ashwin M. Patel, Company Secretary, extended welcome to the members present.

Mr. Babulal M. Bhansali, Chairman and Managing Director of the Company, chaired the proceedings of the meeting. He welcomed all the Directors, Auditors and shareholders of the Company to the meeting.

Upon confirmation that the necessary quorum is present, the Chairman called the meeting to order and introduced members including the Board of Directors, Statutory Auditors, Internal Auditors, Secretarial Auditors and Scrutinizer who were present at the meeting. Among other directors, the Chairman of Audit Committee, Corporate Social Responsibility Committee, Stakeholders' Relationship Committee and Authorised representative of Nomination and Remuneration Committee were also present at the AGM as per the requirements of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The relevant documents in relation to Annual Report 2023-24 and the registers as required under the Act were available for inspection during the meeting.

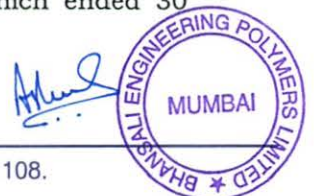
The Notice convening the 40th AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, were taken as read as the same were already circulated to the members. As the Statutory Audit Report and the Secretarial Audit Report, did not have any qualifications/adverse remarks, they were also taken as read at the meeting.

Further, for ease of reference and with the permission of the members, the first and last paragraph of the Statutory Audit Report were read by the Company Secretary.

The Chairman and Managing Director then delivered his speech, which included brief overview of Indian Economy, ABS market in India, Automotive and Appliance & Consumer Industry, Company's performance as well as Company's prospects etc.

The Chairman and Managing Director then invited the speaker shareholders who had registered themselves with the Company, prior to the meeting, to express views/ raise concerns, if any. Concerns so raised were collectively responded to, by Mr. B. M. Bhansali, Chairman and Managing Director of the Company.

The Chairman and Managing Director informed the members that, in terms of the provisions contained in Section 108 of the Act and the Rules made thereunder and the Listing Regulations, the Company had provided the facility of remote e-voting on the resolutions proposed in the Notice of Annual General Meeting. He further informed that, the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by the Registrar and Share Transfer Agent and accordingly cast their votes during the AGM. Members who participated in the AGM were given an opportunity to cast their vote, which ended 30 minutes after the announcement of conclusion of the AGM.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplch@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Following items of business, as set out in the Notice convening the 40th AGM, were proposed for members' consideration and approval:

Ordinary Business:

1. To receive, consider and adopt:
 - (i) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon;
 - (ii) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Report of Auditors thereon;
2. (i) To confirm the payment of Three Interim Dividends of Re. 1/- each (300%) for the Financial Year ended 31st March, 2024.
 - (ii) To declare Final Dividend of Re. 1/- each (100 %) per Equity Share of Re. 1/- each fully paid up for the Financial Year ended 31st March, 2024.
3. To appoint a Director in place of Mr. Jayesh B. Bhansali (DIN: 01062853), who retires by rotation and being eligible, offers himself for re-appointment;

Special Business:

4. Continuation of appointment of Mr. Babulal M. Bhansali (DIN: 00102930) as Managing Director upon attaining age of Seventy years and re-designating him as Chairman and Managing Director;
5. Appointment of Mr. Rohinton Bomanshaw Anklesaria (DIN: 10571057) as an Independent Director of the Company for a term of 5 years w.e.f 1st April, 2024;
6. Appointment of Mr. Firdaus Nariman Pavri (DIN: 10549118) as an Independent Director of the Company for a term of 5 years w.e.f 1st April, 2024;
7. Appointment of Mrs. Taruna Niraj Kumbhar (DIN: 08384526) as an Independent Director of the Company for a term of 5 years w.e.f 1st April, 2024;
8. Appointment of Mr. Dilip Krushnarao Shendre (DIN:10566412) as a Director of the Company;
9. Appointment of Mr. Dilip Krushnarao Shendre (DIN:10566412) as a Whole-Time Director of the Company;
10. Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2024-25

The Chairman informed the members that the consolidated results of remote e-voting and e-voting during the meeting shall be announced by intimating to the Stock Exchanges and will be placed on the website of the Company as well as on the website of Link Intime India Pvt. Ltd., being the agency appointed for providing the e-voting platform.

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com





bhansali ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

The Chairman thanked the shareholders for their continued support and declared the meeting as concluded.

The Company Secretary proposed a vote of thanks to the Chair. The meeting concluded at 12:45 p.m. (IST).

