

June 29, 2022

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: 511333**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to appointment of Shri Vikas Mehrotra (DIN: 06476150) as Managing Director – International Operations.**

Dear Sir/Madam,

Further to our communication dated 13/11/2021, this is to inform you that the Central Government vide their approval order no. SRN T71742514/2022-CL-VII dated 31/05/2022 read with corrigendum dated 29<sup>th</sup> June 2022 has approved the appointment of Shri Vikas Mehrotra (DIN: 06476150) as Managing Director – International Operations with effect from 12/01/2022 for a period of 3 years.

Disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

1. Reason for change: Appointment
2. Date of appointment: 12/01/2022
3. Term of appointment: 3 years w.e.f. 12/01/2022
4. Brief Profile of Shri Vikas Mehrotra

Shri Vikas Mehrotra holds directorship in VLS Finance Limited since 28<sup>th</sup> May 2016.

He is a Commerce Graduate from the University of Delhi with MBA from Rochester Institute of Technology (USA). He is the Founder CEO of Venus Capital, actively investing in Asia since 1989. He is regular speaker at various conferences on Emerging markets.



Shri Vikas Mehrotra is Investment adviser and Consultant besides holding directorship in Venus India Asset Finance (P) Limited, VLS Securities Ltd., VLS Capital Limited, VCM Portfolio Management Services Private Limited, Moonrock Hospitality Private Limited, Vinu Promoters Private Limited, Venus India Structured Finance Master Limited (BVI Fund/Company), Venus India Structured Finance (Offshore) Fund Ltd. (BVI Fund/Company), Venus Global Macro Fund Limited, Venus Relative Value Master Ltd. (BVI Fund/Company), Venus Relative Value (Offshore) Fund QP Limited (BVI Fund/Company), Venus Capital Management Company (Mauritius), Visff No.1 Limited (Mauritius), Vacuf Limited (Mauritius) and Venus Capital Management Inc. (USA).

5. Disclosure of relationships between directors

Shri Vikas Mehrotra is related to Shri M.P. Mehrotra who is Executive Vice -Chairman and Promoter of the Company, Dr. (Mrs.). Neeraj Arora- Non-Executive Director and Ms. Divya Mehrotra - Non-Executive Director.

Kindly acknowledge the receipt.

Thanking you,  
For VLS Finance Ltd.

H. Consul  
Company Secretary  
M. No. A11183



- Copy to: 1) The National Stock Exchange of India Ltd., *Scrip Code:*  
Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, *VLSFINANCE*  
Bandra Kurla Complex, Bandra (E), Mumbai-  
400051
- 2) The Calcutta Stock Exchange Association. Ltd., *032019*  
7, Lyons Range, Kolkata- 700 001