

# Savant Infocomm Limited

CIN : L72200YN1978PLC058225

Corp. Office : Gat No. 365/366, At Shirasgaon, Tal-Niphad, Dist- Nashik, MH-422206.

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Ref: SIL/2023-24/AH- 024

July 07, 2023

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy, Towers,

Dalal Street, Fort, Mumbai - 400 001

**Scrip Code: 517320**

**ISIN: INE898E01011**

Dear Sir / Madam,

**SUB : SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please now find enclosed summary of the proceedings of the Extraordinary General Meeting of the Company held today, i.e. 07<sup>th</sup> July, 2023 at 3:00 p.m. through Video Conferencing/Other Audio Visual Means.

Trust that you will find it to be in order.

Kindly take the above information on your records.

Thanking you, we remain.

**For Savant Infocomm Limited**

**Girish K. Sarda**

**Director**

**DIN : 07987669**

Encl : As above (1)

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## **SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF SAVANT INFOCOMM LIMITED**

The Extraordinary General Meeting (“EGM”) of the members of the Company was held on 07<sup>th</sup> July, 2023 at 02:30 p.m.(IST) through Video Conferencing(“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Prithviraj S. Parikh, Chairman of the Company, chaired the Meeting.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:**

Mr. Laxman A. Savalkar	Chairman & Managing Director
Mr. Girish K. Sarda	Executive Director & Chief Financial Officer
Mrs. Priya Gupta	Independent, Non-Executive Director & Chairman of Audit Committee
Mrs. Nivedita Sen	Independent, Non-Executive Director Chairman of Stakeholder’s Relationship Committee
Mr. Tathagata Sarkar	Independent, Non-Executive Director Chairman of Nomination and Remuneration Committee
Mrs. Sarita Kumari	Company Secretary

### **OTHER REPRESENTATIVES:**

Mr. Jayatilal Jain, partner of M/s. Krishnan & Giri, Chartered Accountants, the Statutory Auditors of the Company could not attend the meeting due to indisposition of health.

Mr. Divyesh N. Vanpariya, Secretarial Auditors of the Company could not attend the meeting due to indisposition of health.

The attendance of the shareholders through VCis mentioned below:

Category	Promoter and Promoter Group	Public	Total
	2	38	40
<b>Total</b>	<b>2</b>	<b>38</b>	<b>40</b>

The requisite quorum being present at the EGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Mr. Girish K. Sarda, Director, introduced all the Board Members and the invitees present at the meeting. It was informed that pursuant to circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013, the Extraordinary General Meeting was being held through video conferencing. Further, the Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities had been made available and live streaming of the meeting were also being webcast at NSDL's website.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the EGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Tuesday, July 04, 2023 at 9:00 a.m. (IST) and ended on Thursday, July 06, 2023 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the EGM.

Members were informed that the Company had appointed Mr. Ritesh Sharma, Partner of M/s. RNJ Company Secretaries Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the EGM. The Results alongwith the Consolidated Scrutinizer's Report, shall be declared not later than 48 hours from the conclusion of the EGM and the same shall be placed on the website of the Company at [www.savant-infocomm.co.in](http://www.savant-infocomm.co.in) and NSDL. The results shall also be forwarded to the Stock Exchange i.e. BSE Limited and shall be made available on their website.

Mr. Laxman A. Savalkar, Director, addressed the members of the Company and explained about the takeover of the Company by the new Management.

The business transacted at the EGM, as stated in the Notice dated 12<sup>th</sup> June, 2023 are as detailed below:

Sr. No.	Particulars	Type of Resolution
<b>SPECIAL BUSINESS:</b>		
1.	Appointment Mrs. Priya Gupta (DIN: 09821279) as an Independent Director of the Company.	Ordinary Resolution
2.	Appointment of Mrs. Nivedita Sen (DIN: 07796043) as an Independent Director of the Company.	Ordinary Resolution
3.	Appointment Mr. Tathagata Sarkar (DIN: 08601775) as an Independent Director of the Company:	Ordinary Resolution
4.	Appointment Mr. Laxman Ashok Savalkar (DIN: 07987670) as Managing Director of the Company.	Special Resolution
5.	Change of Name of the Company.	Special Resolution

6.	Adoption of New MOA as per Companies Act 2013 alongwith alteration of object clause.	Special Resolution
7.	Adoption of Articles of Association as per Companies Act 2013.	Special Resolution
8.	Shifting of the Registered office from the State of Tamil Nadu to the State of Maharashtra	Special Resolution
9.	Reclassification of Promoters and Promoters Group into Public.	Special Resolution

Thereafter, Mr. Girish Sarda, placed on record appreciation and gratitude for all the members for joining the meeting. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the EGM but could not cast their votes prior to the EGM.

The meeting then concluded at 03.28 p.m. after being open for 15 minutes for e-voting to be completed.

**For Savant Infocomm Limited**

**Girish K. Sarda**  
**Director**  
**DIN : 07987669**