

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
Ph. : + 91-79-26423365/66
Fax : +91-79-26423367
E-mail : koeil@yahoo.com
Website : www.kanel.in
CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: January 30, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Approval of unaudited Financial Results of the Company for the quarter ended 31st December, 2023.

Ref: Scrip Code: 500236 (Kanel Industries Limited)

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2023 along with Limited Review Report on the said Unaudited Financial Results of the Company.

Please take the same on your records.

Thanking You,

Yours faithfully,

**FOR, KANEL INDUSTRIES LIMITED
(A company under Corporate Insolvency Resolution Process
by NCLT, Ahmedabad Bench)**

PRASHANT
BHARATKUMAR PATEL
R PATEL

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**PRASHANT BHARATBHAI PATEL
Resolution Professional
IP Registration No. IBBI/IPA-002/IP-No. 0827/2019-2020/12627**

Enclosure:

- 1. Limited Review Report**
- 2. Unaudited Financial Results for the quarter ended 31st December, 2023.**



Limited Review Report on quarterly Standalone Financial Results of Real Eco-Energy Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023

To
The Board of Directors
KANEL INDUSTRIES LTD
203/ABHIJEET BUILDINGS NEAR, MITHAKHALI 6 ROAD,
ELLISSBRIDGE, AHMEDABAD-380006,
GUJARAT

I have reviewed the accompanying statement of unaudited standalone financial results of KANEL INDUSTRIES LTD, having registered office situated at 203/ABHIJEET BUILDINGS NEAR, MITHAKHALI 6 ROAD, ELLISSBRIDGE, AHMEDABAD-380006 for the quarter ended on December 31, 2023. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 30.01.2024

For N.S. Nanavati & Co.
Chartered Accountants
FRN: 134235W



CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 24143769BKFPBB4727

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			For The Nine		Year to date
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	0.27	0.28
3	Total Revenue (1 + 2)	-	-	-	-	0.27	0.28
4	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	-	-	0.45	-	1.35	1.65
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	0.61	0.61	1.22	1.83	2.44
	Other expenses	0.02	0.04	1.87	0.56	10.69	14.02
	Total expenses	0.02	0.65	2.93	1.78	13.87	18.11
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
6	Exceptional items						
7	Profit before extraordinary items and tax (5 - 6)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
8	Extraordinary items						
9	Profit before tax (7 - 8)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
10	Tax expense : (a+b+c)	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
12	Profit from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit for the period (11 + 14)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
16	Share of Profit of Associates						
	Minority Interest						
17	Profit for the period (15 + 16)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
18	Other Comprehensive Income (Net of Tax)						
19	Total Comprehensive Income (After Tax) (17 + 18)	(0.02)	(0.65)	(2.93)	(1.78)	(13.60)	(17.83)
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1841.24	1841.24	1841.24	1841.24	1841.24	1841.24
	Reserves excluding Revaluation Reserve						
21	Earnings per equity share:						
	(1) Basic	(0.00)	(0.00)	(0.02)	(0.01)	(0.07)	(0.10)
	(2) Diluted	(0.00)	(0.00)	(0.02)	(0.01)	(0.07)	(0.10)

For and on behalf of the Board

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BHARATKUMAR PATEL
R PATEL

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PRASHANT PATEL
RESOLUTION PROFESSIONAL

IBBI REGISTRATION NO.: IBBI/IPA-002/IP No. 0827/2019-20/12627

Place: Ahmedabad

Date: 30.01.2024