

October 1, 2020

To The General Manager - Listing Department BSE Limited 27 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 524051	To The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051 Symbol: POLYPLEX
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Dear Sir/ Madam,

Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the Board of Directors of Polyplex (Thailand) Public Company Limited, Thailand (PTL), a subsidiary of the Company, in which our Company has 51% stake, have approved a proposal to set up a new BOPET Thin Film line with an installed capacity of 50KTPA which will come up adjacent to the existing line in Decatur, Alabama, United States of America (USA) at an estimated cost of USD 102.80 Million (including Working Capital). Included in the scope of the project is debottlenecking of the existing PET resin plant, for creating a matching captive capacity, which will result in increase in capacity from 58KTPA to 86 KTPA.

The project is proposed to be financed by available surplus cash balances and internal accruals and the tentative time frame for commissioning is about 24 months.

This project would be implemented by 'Polyplex (USA) LLC', USA which is a Wholly Owned Subsidiary of PTL.

The Board of Directors of our Company have also in their meeting held yesterday accorded approval to the setting up of above project.

This is for your information and records.

Thanking You,

Yours faithfully,
For Polyplex Corporation Limited



Ashok Kumar Gurnani
Company Secretary

email: akgurnani@polyplex.com

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)