

24th February 2024

To, Listing Compliances BSE LimitedP.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Id : AVANCE Scrip Code : 512149

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Sub: Corporate Announcement for Re-classification of Promoter to public category.

With reference to the above cited subject, we hereby announce that the Company have received approval letter from the stock exchange for Re-classification of shareholding of Mr. Deepak Satyaprakash Goyal from "Promoter" to "Non-promoter" Category.

We are enclosing herewith approval letter received from stock exchange in support of our announcement.

Thanking you, For Avance Technologies Limited

Srikrishna Bhamidipati Managing Director DIN: 02083384

Encl.: As stated above



LIST/COMP/YG/3262/2023-24

Date: February 23, 2024

The Company Secretary/ Compliance Officer **Avance Technologies Limited**Office No. 226/227, Majestic Center,

Second Floor, 144 Opera House,

Mumbai, Maharashtra, 400004

<u>Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI</u>
(<u>Listing Obligations and Disclosure Requirements</u>) <u>Regulations</u>, 2015.

Dear Sir/Madam,

We refer to your application dated May 12, 2021 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

	Promoter holding		Public Holding	
Quarter	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	1744026	0.88	196447717	99.12
Post-Reclassification	1350000	0.68	196841743	99.32





This email may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Shyam Bhagirath

Manager

(k.G) 3/2/24

Yash Gala

Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoters of **M/s. Avance Technologies Limited**

Annexure 1 - Details of Outgoing Promoters

ANNEXURE I					
Sr. No.	Name of the Outgoing Promoters	No. of shares	% Holding		
1.	Deepak Satyaprakash Goyal	394026	0.20		
TOTAL		394026	0.20		