

KITEX

Kitex Garments Limited

(CIN: L18101KL1992PLC006528)

Regd. Office: P. B. No. 5, Kizhakkambalam,
Alwaye, Kochi, Kerala, 683562

Phone: +91 484 4142000, Fax: +91 484 2680604

Email: sect@kitexgarments.com website: www.kitexgarments.com

Ref: KGL/SE/2021-22/AUG/04

August 13, 2021

To,

The Secretary BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai, Maharashtra - 400 001 Script No: 521248	The Secretary National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051 Script No: KITEX
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Dear Sir/ Ma'am,

Ref: **OUR LETTER NO. KGL/SE/2021-22/JULY/04 DATED JULY 13, 2021**

Sub: **DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 OF SEBI (LoDR) REGULATIONS, 2015 - UPDATES ON THE PRESS RELEASE TITLED "KITEX GARMENTS LTD. TO INVEST RS. 1000 CRORES IN TELANGANA STATE"**

This has reference to our aforesaid letter regarding the captioned subject and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (read with Part B of Schedule III) along with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and would like to inform you that discussion on the proposal received from Telangana Government for setting up of Textile manufacturing units in selected industrial parks is under advanced stage. The details as required are as follows:

Existing capacity	4,32,000 units (infants garments) per day
Existing capacity utilization	100% capacity
Proposed capacity addition	double the capacity
Period within which the proposed capacity is to be added:	2 years
Mode of financing	is under finalization stage
Investment required	Rs. 1000 crores (in phase I)
Rationale	<ul style="list-style-type: none">• Ease of doing business• to utilize better logistics and infrastructural facilities;• Incentive & subsidy schemes from the Government.• Proximity to raw material sources;• Reduced cost of labour and its availability;• Overall of cost reduction and thereby increase in profitability in long run.

Please take the above on record and acknowledge the receipt.

Thanking you,

For **Kitex Garments Limited**

CS. Mithun B Shenoy

Company Secretary & Compliance officer
(ICSI M. No. FCS 10527)