



मनोहर बलवानी  
कम्पनी सचिव  
MANOHAR BALWANI  
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड  
POWER FINANCE CORPORATION LTD.  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No: 1:05:138:II:CS  
Date: 1<sup>st</sup> September, 2020

<p><b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b></p> <p>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051</p>	<p><b>Bombay Stock Exchange Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b></p> <p>बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी .जे .टावर्स, दलाल स्ट्रीट, मुंबई-400 001</p>
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**Sub: Appointment of Statutory Auditor(s) for the FY 2020-21**

Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Comptroller and Auditor General of India vide their communication no. No./CA.V/COY/CENTRAL GOVERNMENT, PFC(2)/152 dt. 10th August, 2020 has appointed Dass Gupta & Associates, Chartered Accountants and Gandhi Minocha & Co., Chartered Accountants as Joint Statutory Auditors of the Company for the FY 2020-21 under section 139 of the Companies Act, 2013. The brief profile of Dass Gupta & Associates, Chartered Accountants and Gandhi Minocha & Co., Chartered Accountants is attached herewith as Annexure I.

This is submitted for your information and record.

Thanking you,

Yours faithfully,  
For Power Finance Corporation Limited

  
(Manohar Balwani)  
CGM & Company Secretary  
mb@pfcindia.com

**Brief profile of M/s Dass Gupta & Associates, Chartered Accountants**

Dass Gupta & Associates, Chartered Accountants, New Delhi is engaged in Statutory audits, Forensic Audits, Risk Based Internal Audit, Risk Advisory, Corporate Advisory and Tax (Direct & Indirect) Advisory Services since 1971. The firm is supported by 12 partners and more than 100 members. The Firm has rich experience of Central Statutory audits of CPSE such as of ONGC Ltd, IOCL Ltd, NTPC Ltd, Indian Airlines Ltd; Public Sector Banks such as UCO Bank Ltd, Allahabad Bank Ltd., State Bank of India; Insurance Companies such as Life Insurance Corporation of India Ltd & IDBI Federal Life Insurance Company Ltd. The firm has its office at New Delhi, Panchkula, Faridabad & Gurgaon.

### **Brief Profile of M/s Gandhi Minocha & Co., Chartered Accountants**

M/s **Gandhi Minocha & Co.** is a well reputed Chartered Accountants firm established as back in 1975 by Shri Arjun Dev Gandhi who is a leading Chartered Accountant. The firm consists of a team of 11 FCA partners + Professionals consisting of Chartered Accountants, Information System Auditors, Taxation expert, Management Consultants possessing extensive experience in audit of banks financial Institutions, public & Private sector undertaking. The firm provides a range of specialist Management service in various sector- focuses assurance for public & private client in all areas.

#### The Team

The dedicated team comprises of competent people with extensive knowledge and experience. Their professionalism and expertise helps to service the clients to their satisfaction. Some of the key members of the firm are:

**CA ARJUN DEV GANHI** (Partner) Fellow Chartered Accountant, Commerce Graduate  
Arjun Dev Gandhi is a member of the Institute of Chartered Accountants of India (ICAI) since 1971. He has vast experience in consultancy of Direct Taxes and handling corporate affairs.

**CA AJAY KATYAL** (Partner) Fellow Chartered Accountant, Commerce Graduate  
Ajay Katyal is a member of the Institute of Chartered Accountants of India (ICAI) since 1988. He has vast experience in consultancy of Direct Taxes, handling income tax cases and corporate affairs.

**CA BHUPINDER SINGH** (Partner) Fellow Chartered Accountant, Commerce Graduate  
Bhupinder Singh is a member of the Institute of Chartered Accountants of India (ICAI) since 1995. He has vast experience in consultancy of Direct Taxes, handling corporate affairs, project financing and bank audits.

**CA MANOJ BHARDWAJ** (Partner) Fellow Chartered Accountant, Commerce Graduate  
Manoj Bhardwaj is a member of the Institute of Chartered Accountants of India (ICAI) since 2000. He has vast experience in consultancy of Direct Taxes, handling corporate affairs, internal audits and bank audits.

**CA GAURAV GANDHI** (Partner) Fellow Chartered Accountant, Commerce Graduate  
Gaurav Gandhi is a member of the Institute of Chartered Accountants of India (ICAI) since 2003. He has vast experience in consultancy of Direct Taxes, handling world bank grant related projects and internal audits.