

Oil Country Tubular Ltd.

9, Kanchanjunga, King Kothi Road, Hyderabad - 500001,
Telangana, India. ☎ +91 40 2478 5555, 📠 +91 40 2475 9299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11376/2019
June 24, 2019

Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1ST Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI – 400 001

National Stock Exchange of India Ltd
Exchange Plaza
5TH Floor, Plot No: C/1
G-Block, Bandra Karla Complex
Bandra East
MUMBAI – 400 051

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.

With reference to the subject stated above, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

We request you to take the above on record.

Thanking You,

Yours faithfully,
For Oil Country Tubular Limited

Priyanka Garg
Company Secretary

Encl. a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2019.

Key Managerial Personnel:

Whole Time Directors:

Mr. K Suryanarayana - Chairman
Mr. Sridhar Kamineni - Managing Director
Mrs. K Indira - Non-Executive Director (upto 17.01.2019)

Non-Whole Time Directors:

Dr. T S Sethurathnam - Independent Director
Mr. K V Ravindra Reddy - Independent Director
Mr. A P Vitthal - Independent Director

Company Secretary:

Ms. Priyanka Garg - Company Secretary

Chief Financial Officer:

Mr. J Ramamuni Reddy - Chief Financial Officer

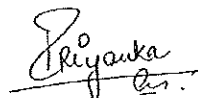
Transactions during the year

Name of the related party	Year ended 31.03.2019 (Rs.in Lakhs)	Year ended 31.03.2018 (Rs.in Lakhs)
Key Management Personnel: Salaries and other employee benefits to Whole Time Directors, Company Secretary and Chief Financial Officer	95.54	97.02
Sitting fees to other non- executive/Independent Directors	3.40	5.30

Balances Outstanding as on 31.03.2019

Name of the Related Party	Year ended 31.03.2019 (Rs.in Lakhs)
United Steel Allied Industries Pvt Ltd	352.86
USAI Forge Pvt Ltd	387.79

For Oil Country Tubular Limited



Priyanka Garg
Company Secretary