



Excel Industries Ltd.



ISI/ISO9001:2015
ISI/ISO14001:2015
ISI/ISO 45001 :2018
Certified by BIS.

28th January, 2025

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Sub: Intimation of receipt of Approval for Reclassification Application of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

We refer to our letters dated 01st August, 2024, 09th August, 2024 and 5th September, 2024, regarding the submission of an application with National Stock Exchange of India Limited and BSE Limited for reclassification of Mr. Abhay Saraiya from the "Promoter" category to "Public" category.

We further wish to inform you that, the Company has received approval from National Stock Exchange of India Limited vide its letter No. NSE/LIST/415 dated 27th January, 2025 and from BSE Limited vide its letter No. LIST/COMP/HN/1585/2024-25 dated 27th January, 2025, for reclassification of following outgoing Promoter shareholder as Public Shareholder in accordance with Regulation 31A of the SEBI LODR Regulations.

Sr. No.	Name of the erstwhile Promoter	Category Pre-Reclassification	Category Post-Reclassification	No. of shares held	% of shareholding
1	Abhay Saraiya	Promoter	Public	2332	0.02

Approval letter of the Stock Exchanges is enclosed herewith for your reference and the information will be available on the website of the Company at www.excelind.com.

Kindly take the aforesaid on your record.

Thanking you
Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary
Encl: As above

National Stock Exchange Of India Limited

Ref: NSE/LIST/415

January 27, 2025

The Company Secretary
Excel Industries Limited
184-87, Swami Vivekanand Road
Jogeshwari (West), Mumbai
Maharashtra – 400102.

Subject: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated September 05, 2024, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1	Abhay Sunil Saraiya

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: **National Securities Depository Limited** **Central Depository Services Limited**
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai-400 073

This Document is Digitally Signed



Signer: RAKSHA LAXMICHAND JAIN
Date: Mon, Jan 27, 2025 12:25:23 IST
Location: NSE

LIST/COMP/HN/1585/2024-25

January 27, 2025

The Company Secretary/ Compliance Officer

Excel Industries Limited.

184-87, S. V. Road,

Jogeshwari (West), Mumbai- 400102.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated September 05, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	65,63,267	52.57	59,22,601	47.43
Post-Reclassification	65,60,935	52.55	59,24,933	47.45

Reclassification of Promoters: Excel Industries Limited.

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Shyam Bhagirath

Shyam Bhagirath
Manager
Listing Compliance

Harshad Naik

Harshad Naik
Deputy Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Abhay Sunil Saraiya	2,332	0.02 %
	Total	0	0.00%

Reclassification of Promoters: Excel Industries Limited.