



Ref: STEX/SECT/2022

August 04, 2022

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we hereby submit the attached note on Related Party Transactions, on a consolidated basis in accordance with the applicable accounting standards for the half year ended March 31, 2022.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Encl.: As above.

(This letter is digitally signed)

General information about company

Name of The Company	Cummins India Limited
BSE Scrip Code	500480
NSE Symbol	CUMMINSIND
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2021
Date of End of Financial Year	31-3-2022
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2021
Date of End of Reporting Period	31-03-2022
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (from/loan/advance/debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured		Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)		
1	Cummins India Limited	AAACC7258B	Ajay Patil	AAJPP9246Q	Chief Financial Officer	Remuneration	242.96	Approved	242.96	0	0									Tesal Information1)			
2	Cummins India Limited	AAACC7258B	Ashwath Ram	ACGPR4688H	Managing Director	Remuneration	238.26	Approved	238.26	0	0										Tesal Information2)		
3	Cummins India Limited	AAACC7258B	Vinaya Joshi	AMQPJ5216P	Company Secretary	Remuneration	12.17	Approved	12.17	0	0										Tesal Information3)		
4	Cummins India Limited	AAACC7258B	Cummins Africa Middle East (Pty) Ltd.	ZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	1500	Approved	131,585,1637	0	0										Tesal Information4)		
5	Cummins India Limited	AAACC7258B	Cummins Generator Technologies India Private Limited	AABCC1533E	Associates	Any other transaction	Reimbursement Received	1640	Approved	443,263,232,2554	0	0									Tesal Information5)		
6	Cummins India Limited	AAACC7258B	Cummins Inc.	AABCC6225D	Parent	Purchase of goods or services	43000	Approved	20473	11012	10644										Tesal Information6)		
7	Cummins India Limited	AAACC7258B	Cummins Inc.	AABCC6225D	Parent	Sale of goods or services	7970	Approved	1612	0	0										Tesal Information7)		
8	Cummins India Limited	AAACC7258B	Cummins Inc.	AABCC6225D	Parent	Dividend paid	11310	Approved	11310	0	0										Tesal Information8)		
9	Cummins India Limited	AAACC7258B	Cummins Inc.	AABCC6225D	Parent	Any other transaction	Equity investment, Reimbursement Paid, Royalty	4168	Approved	2097	0	0									Tesal Information9)		
10	Cummins India Limited	AAACC7258B	Cummins India Foundation	AAATC0700D	Enterprise with common key management personnel	Any other transaction	Donation Paid	779	Approved	779	0	0									Tesal Information10)		
11	Cummins India Limited	AAACC7258B	Cummins Limited	ZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	70000	Approved	28892	8483	9902										Tesal Information11)		
12	Cummins India Limited	AAACC7258B	Cummins Limited	ZZZZ9999Z	Fellow Subsidiary	Purchase of fixed assets	75	Approved	71	0	0										Tesal Information12)		
13	Cummins India Limited	AAACC7258B	Cummins Technologies India Private Limited	AABCT2018B	Fellow Subsidiary	Purchase of goods or services	75600	Approved	28046	15154	11337										Tesal Information13)		
14	Cummins India Limited	AAACC7258B	Cummins Technologies India Private Limited	AABCT2018B	Fellow Subsidiary	Sale of goods or services	40299	Approved	18007	8859	8920										Tesal Information14)		
15	Cummins India Limited	AAACC7258B	Cummins Technologies India Private Limited	AABCT2018B	Fellow Subsidiary	Purchase of fixed assets	350	Approved	151	0	0										Tesal Information15)		
16	Cummins India Limited	AAACC7258B	Cummins Technologies India Private Limited	AABCT2018B	Fellow Subsidiary	Sale of fixed assets	2000	Approved	923	0	0										Tesal Information16)		
17	Cummins India Limited	AAACC7258B	Cummins Technologies India Private Limited	AABCT2018B	Fellow Subsidiary	Any other transaction	Reimbursement Received, Reimbursement Paid	22564	Approved	8506	0	0									Tesal Information17)		
18	Cummins India Limited	AAACC7258B	Tata Cummins Private Limited	AAACT6353L	Enterprise with common key management personnel	Purchase of goods or services	110000	Approved	50006	5268	8523										Tesal Information18)		
19	Cummins India Limited	AAACC7258B	Tata Cummins Private Limited	AAACT6353L	Enterprise with common key management personnel	Any other transaction	Reimbursement Received	2860	Approved	1008	0	0									Tesal Information19)		
20	Cummins India Limited	AAACC7258B	Valvoline Cummins Private Limited	AAACW0287A	Joint Venture	Sale of goods or services	6050	Approved	2837	1048	1433										Tesal Information20)		
21	Cummins India Limited	AAACC7258B	Valvoline Cummins Private Limited	AAACW0287A	Joint Venture	Dividend received	3325	Approved	3325	0	0										Tesal Information21)		
22	Cummins India Limited	AAACC7258B	Nasser Munjee	AAFPM7588N	Independent Directors	Any other transaction	Sitting fees and commission	11	Approved	11	0	0									Tesal Information22)		
23	Cummins India Limited	AAACC7258B	Prakash Telang	AAEPF977H	Independent Directors	Any other transaction	Sitting fees and commission	3	Approved	3	0	0									Tesal Information23)		
24	Cummins India Limited	AAACC7258B	Priya Dasgupta	ADWPD207Z	Independent Directors	Any other transaction	Sitting fees and commission	10	Approved	10	0	0									Tesal Information24)		
25	Cummins India Limited	AAACC7258B	Rajeev Bakshi	AGAPB653R	Independent Directors	Any other transaction	Sitting fees and commission	10	Approved	10	0	0									Tesal Information25)		
26	Cummins India Limited	AAACC7258B	Rama Bijapurkar	AADPB9849D	Independent Directors	Any other transaction	Sitting fees and commission	10	Approved	10	0	0									Tesal Information26)		
27	Cummins India Limited	AAACC7258B	Cummins Power Generation Inc.	ZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	2000	Approved	1432	0	0										Tesal Information27)		
28	Cummins India Limited	AAACC7258B	Cummins Group Employees Superannuation Scheme	AAATC7997C	Entities with joint control or significant influence over entity	Any other transaction	Contribution Paid to Trust	976	Approved	976	0	0									Tesal Information28)		
29	Cummins India Limited	AAACC7258B	Others	ZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	55501	Approved	14412	10839	14687										Tesal Information29)		
30	Cummins India Limited	AAACC7258B	Others	ZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	79000	Approved	31245	15166	16489										Tesal Information30)		
31	Cummins India Limited	AAACC7258B	Others	ZZZZ9999Z	Fellow Subsidiary	Purchase of fixed assets	575	Approved	19	0	0										Tesal Information31)		
32	Cummins India Limited	AAACC7258B	Others	ZZZZ9999Z	Fellow Subsidiary	Dividend received	181	Approved	181	0	0										Tesal Information32)		

Text Block	
Textual Information(1)	Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.
Textual Information(2)	Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.
Textual Information(3)	Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.
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