

24th August 2023

Sumit Kanchan
BSE Limited
Mumbai – 400 001

Sub: Increase in volume

Ref: Your email no. L/SURV/ONL/PV/KA/ 2023-2024 / 265 dated 24th August 2023

Dear Sir/Madam,

This has with reference to your email dated 24th August 2023 at 1.27 pm Ref. No: L/SURV/ONL/PV/KA/ 2023-2024 / 265 dated 24th August 2023 in respect of clarification sought by 3.00 pm on increase in volume of our securities across the exchanges in recent past. We would like to inform that the Company has not withheld any material information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the volume behaviour in the securities.

Therefore, the increase in the volume of the securities of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in volume.

Please take it on record and disseminate the same.

For Nelco Ltd.

Girish V Kirkinde
Company Secretary & Head-Legal