

27th August, 2020

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“ Listing Regulations”)

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated and standalone basis for the half year ended 30th June, 2020.

This is for your information and record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl.: As above

Accelya Solutions India Limited
Standalone Related party transactions for the half year ended 30 June 2020

(A) Related party disclosures

Related parties where control exists	Name	Holdings in %
Ultimate holding company	Accelya Topco Limited	
Holding company	Accelya Holding World S.L.U.	
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Ltda. Accelya Middle East FZE (formerly known as Mercator Solutions FZE) Accelya Services India Private Limited	
Subsidiaries	Accelya Solutions Americas Inc. Accelya Solutions UK Limited	100% 100%
Key management personnel	John Johnston - Chairman Neela Bhattacharjee - Managing Director Gurudas Shenoy - Chief Financial Officer Ninad Umranikar - Company Secretary	
Other related parties	Sekhar Natarajan - Director Nani Javeri - Director Sangeeta Singh - Director Jose Maria Hurtado - Director	

(B) Transactions with related parties

(Amount in Rs.)

Nature of transactions	Year ended	Holding	Fellow subsidiaries	Subsidiaries	Other related party	Key management personnel	Total
Services rendered by the Company	30 June 2020	3,14,40,256	27,62,89,428	38,54,32,847	-	-	69,31,62,531
Services received by the Company	30 June 2020	4,63,74,343	6,28,88,276	-	-	-	10,92,62,619
Claims raised for expenses	30 June 2020	31,00,255	2,76,19,121	70,53,250	-	-	3,77,72,626
Claims received for expenses	30 June 2020	79,20,887	1,22,62,737	(42,27,416)	-	-	1,59,56,208
Remuneration	30 June 2020	-	-	-	-	1,00,91,088	1,00,91,088
Sitting fees	30 June 2020	-	-	-	12,60,000	-	12,60,000
Commission	30 June 2020	-	-	-	3,00,000	-	3,00,000
Dividend paid	30 June 2020	11,14,32,950	-	-	-	88,490	11,15,21,440

(B) Transactions with related parties (Continued)

(Amount in Rs.)

Nature of transactions	Year ended	Holding	Fellow subsidiaries	Subsidiaries	Other related party	Key management personnel	Total
Balances outstanding	As at:						
Payable	30 June 2020	5,02,23,068	6,63,48,637	-	-	-	11,65,71,705
Trade receivables	30 June 2020	1,28,64,093	8,24,99,846	3,29,78,463	-	-	12,83,42,402
Unbilled receivables	30 June 2020	24,21,756	5,40,43,119	6,60,48,612	-	-	12,25,13,487
Investment in subsidiary	30 June 2020	-	-	47,40,94,544	-	-	47,40,94,544

(C) Of the above items, details of related party transactions are as under:

Nature of transaction	Half year ended 30 June 2020
	Rs.
Services rendered by the Company	
Accelya Solutions Americas Inc.	30,96,80,521
Accelya Solutions UK Limited	7,57,52,326
Accelya Holding World S.L.U.	3,14,40,256
Accelya World S.L.U.	12,07,77,027
Accelya France SAS	2,35,70,047
Accelya UK Ltd	5,27,48,012
Accelya America, S.A. de C.V.	39,95,870
Accelya Portugal Unipessoal Ltda.	66,40,001
Accelya Middle East FZE	5,96,34,508
Accelya Services India Private Limited	89,23,963



Accelya Solutions India Limited

(C) Of the above items, details of related party transactions are as under: (Continued)

Nature of transaction	Half year ended 30 June 2020
Services received by the Company	
Accelya Holding World S.L.U.	4,63,74,343
Accelya World S.L.U.	2,44,68,662
Accelya UK Ltd	69,69,485
Accelya Middle East FZE	3,14,50,129
Claims raised for expenses	
Accelya Solutions Americas Inc.	68,33,360
Accelya Solutions UK Limited	2,19,890
Accelya Holding World S.L.U.	31,00,255
Accelya World S.L.U.	67,81,977
Accelya France SAS	1,58,137
Accelya UK Ltd	4,82,888
Accelya Middle East FZE	69,04,980
Accelya Services India Private Limited	1,32,91,139
Claims received for expenses	
Accelya Solutions Americas Inc.	1,65,341
Accelya Solutions UK Limited	(43,92,757)
Accelya Holding World S.L.U.	79,20,887
Accelya UK Ltd	8,60,419
Accelya Middle East FZE	46,85,034
Accelya Services India Private Limited	67,17,284
Dividend paid	
Accelya Holding World S.L.U.	11,14,32,950
Gurudas Shenoy	21,650
Neela Bhattacharjee	20,890
Ninad Umranikar	45,950
Remuneration	
Neela Bhattacharjee	48,30,393
Gurudas Shenoy	35,69,072
Ninad Umranikar	16,91,623
Sitting fees	
Sekhar Natarajan	4,20,000
Nani Javeri	3,90,000
Sangeeta Singh	4,50,000
Commission	
Sekhar Natarajan	1,00,000
Nani Javeri	1,00,000
Sangeeta Singh	1,00,000

(C) Of the above items, details of related party transactions are as under: (Continued)

Balances outstanding:	As at 30 June 2020
Payable	
Accelya Holding World S.L.U.	5,02,23,068
Accelya World S.L.U.	2,33,31,309
Accelya UK Ltd	70,60,980
Accelya Middle East FZE	3,59,56,348
Trade receivables	
Accelya Solutions Americas Inc.	63,98,720
Accelya Solutions UK Limited	2,65,79,743
Accelya Holding World S.L.U.	1,28,64,093
Accelya World S.L.U.	3,76,56,851
Accelya UK Ltd	61,04,677
Accelya France SAS	35,64,676
Accelya America, S.A. de C.V.	19,63,326
Accelya Portugal Unipessoal Ltda.	31,63,883
Accelya Middle East FZE	2,52,34,783
Accelya Services India Private Limited	48,11,650
Unbilled receivables	
Accelya Solutions Americas Inc.	6,60,48,612
Accelya Holding World S.L.U.	24,21,756
Accelya World S.L.U.	2,30,44,236
Accelya UK Ltd	2,43,53,014
Accelya France SAS	65,60,629
Accelya Middle East FZE	85,240
Investment in subsidiary	
Accelya Solutions Americas Inc.	5,79,79,585
Accelya Solutions UK Limited	41,61,14,959



Accelya Solutions India Limited

Key management personnel

	Half year ended 30 June 2020
Managerial remuneration ****	-
Short-term employment benefits	96,29,981
Post-employment benefits	4,61,107
Total compensation	1,00,91,088

**** The above figures do not include provisions for encashable leave as separate actuarial valuations are not available.



Accelya Solutions India Limited
Consolidated Related party transactions for the half year ended 30 June 2020

(A) Related party disclosures

Related parties where control exists	Name
Ultimate holding company	Accelya Topco Limited
Holding company	Accelya Holding World S.L.U.
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Ltda. Accelya Middle East FZE (formerly known as Mercator Solutions FZE) Accelya Services India Private Limited Accelya US, Inc (formerly known as Revenue Management Systems)
Key management personnel	John Johnston - Chairman Neela Bhattacharjee - Managing Director Gurudas Shenoy - Chief Financial Officer Ninad Umranikar - Company Secretary
Other related parties	Sekhar Natarajan - Director Nani Javeri - Director Sangeeta Singh - Director Jose Maria Hurtado - Director

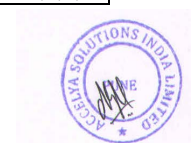
(B) Transactions with related parties

(Amount in Rs.)

Nature of transactions	Year ended	Ultimate holding company	Holding	Fellow subsidiaries	Other related parties	Key management personnel	Total
Services rendered by the	30 June 2020	-	3,92,75,240	32,45,00,240	-	-	36,37,75,480
Services received by the	30 June 2020	-	8,84,36,215	14,68,11,235	-	-	23,52,47,450
Claims raised for expenses	30 June 2020	2,69,75,716	38,01,371	3,08,38,581	-	-	6,16,15,668
Claims received for expenses	30 June 2020	-	1,22,12,688	1,24,05,548	-	-	2,46,18,236
Remuneration	30 June 2020	-	-	-	-	1,00,91,088	1,00,91,088
Sitting fees	30 June 2020	-	-	-	12,60,000	-	12,60,000
Commission	30 June 2020	-	-	-	3,00,000	-	3,00,000
Dividend paid	30 June 2020	-	11,14,32,950	-	-	88,490	11,15,21,440
Balances outstanding	As at:						
Payable	30 June 2020	-	9,88,26,396	11,99,50,454	-	-	21,87,76,850
Trade receivables	30 June 2020	-	3,07,62,425	10,61,52,574	-	-	13,69,14,999
Unbilled receivables	30 June 2020	-	24,21,756	5,32,62,384	-	-	5,56,84,140

(C) Of the above items, details of related party transactions are as under:

Nature of transaction	Half year ended 30 June 2020
	Rs.
Services rendered by the Company	
Accelya Holding World S.L.U.	3,92,75,240
Accelya World S.L.U.	14,30,20,495
Accelya France SAS	2,87,30,115
Accelya UK Ltd	5,27,48,012
Accelya America, S.A. de C.V.	78,67,433
Accelya Portugal Unipessoal Ltda.	66,40,001
Accelya Middle East FZE	7,65,70,221
Accelya Services India Private Limited	89,23,963
Services received by the Company	
Accelya Holding World S.L.U.	8,84,36,215
Accelya World S.L.U.	9,40,15,117
Accelya France SAS	31,39,886
Accelya UK Ltd	69,69,485
Accelya America, S.A. de C.V.	29,51,051
Accelya Middle East FZE	3,14,50,129
Accelya US, Inc	82,85,567
Claims raised for expenses	
Accelya Topco Ltd	2,69,75,716
Accelya Holding World S.L.U.	38,01,371
Accelya World S.L.U.	80,11,263
Accelya France SAS	5,24,525
Accelya UK Ltd	4,82,888
Accelya America, S.A. de C.V.	3,12,512
Accelya Middle East FZE	82,16,254
Accelya Services India Private Limited	1,32,91,139



Accelya Solutions India Limited

Claims received for expenses	
Accelya Holding World S.L.U.	1,22,12,688
Accelya France SAS	(1,07,713)
Accelya UK Ltd	8,60,419
Accelya Middle East FZE	46,85,034
Accelya Services India Private Limited	67,17,284
Accelya US, Inc	2,50,524
Dividend paid	
Accelya Holding World S.L.U.	11,14,32,950
Gurudas Shenoy	21,650
Neela Bhattacharjee	20,890
Ninad Umranikar	45,950
Remuneration	
Neela Bhattacharjee	48,30,393
Gurudas Shenoy	35,69,072
Ninad Umranikar	16,91,623
Sitting fees	
Sekhar Natarajan	4,20,000
Nani Javeri	3,90,000
Sangeeta Singh	4,50,000
Commission	
Sekhar Natarajan	1,00,000
Nani Javeri	1,00,000
Sangeeta Singh	1,00,000

(C) Of the above items, details of related party transactions are as under: (Continued)

Balances outstanding:	As at 30 June 2020
Payable	
Accelya Holding World S.L.U.	9,88,26,396
Accelya World S.L.U.	6,23,20,606
Accelya France SAS	30,83,634
Accelya UK Ltd	70,45,268
Accelya America, S.A. de C.V.	30,21,629
Accelya Middle East FZE	3,59,56,348
Accelya US, Inc	85,22,969
Trade receivables	
Accelya Holding World S.L.U.	3,07,62,425
Accelya World S.L.U.	4,90,35,696
Accelya France SAS	67,32,665
Accelya UK Ltd	61,04,677
Accelya America, S.A. de C.V.	40,37,519
Accelya Portugal Unipessoal Ltda.	31,63,883
Accelya Middle East FZE	3,22,66,484
Accelya Services India Private Limited	48,11,650
Unbilled receivables	
Accelya Holding World S.L.U.	24,21,756
Accelya World S.L.U.	2,22,63,501
Accelya France SAS	65,60,629
Accelya UK Ltd	2,43,53,014
Accelya Middle East FZE	85,240

Key management personnel

	Half year ended 30 June 2020 Rs.
Managerial remuneration ****	
Short-term employment benefits	96,29,981
Post-employment benefits	4,61,107
Total compensation	1,00,91,088

**** The above figures do not include provisions for encashable leave as separate actuarial valuations are not available.

