



Secretarial compliance report of HBL Power Systems Limited for the year ended March 31, 2022

(Note: This is Annual Compliance report is issued on April 28, 2022 pursuant to SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020)

HBL Power Systems Limited,
CIN: L40109TG1986PLC006745,
Registered Office: 8-2-601, Road No.10,
Banjara Hills, Hyderabad - 500 034, Telangana.

I, Vinay Babu Gade, Practicing Company Secretary, have examined:

- a. all the documents and records made available to me and explanation provided by HBL Power Systems Limited ("HBL"/"the listed entity"),
- b. the filings/ submissions made by the listed entity to the stock exchanges,
- c. website of the listed entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of :
 - i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- I. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - II. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - III. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - IV. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
 - V. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - VI. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - VII. Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
 - VIII. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- and based on the above examination, I hereby report that, during the Review Period:
- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:- **No such instances**
 - b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
 - c. No action has been taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder except for imposition of penalty under SOP by the NSE and BSE for not filing the particulars of the related party transactions under regulation 23(9) within the stipulated period and accordingly, the Company has paid the penalty.
 - d. The listed entity has taken the following actions to comply with the observations made in previous reports: **Not Applicable**




Name of the PCS: Vinay Babu Gade
ACS No.:20592 CP No. :20707
UDIN: A020592D000225665

Date : 28-04-2022
Place : Hyderabad