

यूको बैंक



UCO BANK

सम्मान आपके विश्वास का

Honours Your Trust

HO/Finance/Share/75/2020-21

Date: 31.07.2020

National Stock Exchange of India Ltd.

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Dear Sir,

Sub: Press release on Reviewed Financial Results for the 1st quarter ended 30th June, 2020

We enclose herewith press release on reviewed financial results for the 1st quarter ended 30th June, 2020 for your kind perusal.

Yours faithfully,

(N Purna Chandra Rao)
Company Secretary





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Press Release

UCO Bank announces Financial Results for the Quarter Ended 30th June 2020

HIGHLIGHTS OF PERFORMANCE

(A) Financial Parameters :

- ❖ Bank has made **Net Profit** of ₹ 21.46 Crore during the quarter ended June 2020 as against Net Loss of ₹ 601.45 Crore in the quarter ended June 2019.
- ❖ **Operating Profit** of the Bank for the quarter June 2020 stood at ₹ 1223.37 Crore as against ₹ 1201.44 Crore for the quarter ended June 2019 registering a growth of 1.82%. **Operating Profit** for the quarter is **highest** in last 21 quarters.
- ❖ **Net Interest Income** of the Bank for the quarter ended June 2020 has increased to ₹ 1266.78 Crore from ₹ 1254.51 Crore for the quarter ended March 2020 registering a growth of 0.98%.
- ❖ **Other Income** of the Bank for the quarter ended June 2020 has increased to ₹ 773.93 Crore from ₹ 630.08 Crore for the quarter ended June 2019 registering a highest ever growth.
- ❖ **Savings Deposits** of the Bank has increased to ₹ 66086.68 Crore as on 30.06.2020 from ₹ 59206.73 Crore as on 30.06.2019 registering a growth of 11.62 %.
- ❖ **Total Business** of the Bank has increased to ₹ 310355.63 Crore as on 30.06.2020 from ₹ 308164.89 Crore as on 31.03.2020 registering a growth of 0.71%.
- ❖ **Total Deposits** of the Bank has increased to ₹ 195119.60 Crore as on 30.06.2020 from ₹ 192363.55 Crore as on 30.06.2019 registering a growth of 1.43%.
- ❖ **Total Advances** of the Bank has increased to ₹ 115236.03 Crore as on 30.06.2020 from ₹ 114961.44 Crore as on 31.03.2020 registering a growth of 0.24%.
- ❖ **CASA** of the Bank stood at 39.35% as on 30.06.2020.
- ❖ **Gross NPA** of the Bank has **reduced** to ₹ 16576.43 Crore (14.38%) as on 30.06.2020 from ₹ 29431.60 Crore (24.85%) as on 30.06.2019 and from ₹ 19281.95 Crore (16.77%) as on 31.03.2020.

- ❖ **Net NPA** of the Bank has **reduced** to ₹ 5138.18 Crore (4.95%) as on 30.06.2020 from ₹ 8781.97 Crore (8.98%) as on 30.06.2019 and from ₹ 5510.65 Crore (5.45%) as on 31.03.2020.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 86.50% as on 30.06.2020 from 77.12% as on 30.06.2019 and from 85.46% as on 31.03.2020.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 11.65% and CET-I Ratio at 8.91 % as on 30.06.2020.

Kolkata,
31-July -2020