



Date: October 29, 2021

To

<p>The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 543283</p>	<p>The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra, Kurla Complex, Bandra East, Mumbai – 400051</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sir/Madam,

Sub: Press release on the financial results for the second quarter and half year ended September 30, 2021

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Pursuant to Regulation 30 of Listing Regulations, please find enclosed a copy of the Press Release on the financial results of the Company for second quarter and half year ended September 30, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For Barbeque-Nation Hospitality Limited



Nagamani C Y
Company Secretary and Compliance officer
M. No: A27475

Encl.: As above

BARBEQUE-NATION HOSPITALITY LIMITED

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Barbeque Nation records 190% y-o-y growth in Q2 FY2022 revenue

Bangalore, October 29, 2021: Barbeque Nation Hospitality Ltd ([BSE: 543283](#) | [NSE: BARBEQUE](#)), one of the leading food services company in India, announced its Q2 FY22 results.

Q2 FY22 Highlights

- Revenue from operations of ₹ 2,209 million, an increase of 190% vs. Q2FY21
- Same store sales growth of 184%
- Delivery revenue increased by 219% over Q2 FY21
- Consolidated sales recovery of 105% in Q2 FY22 as compared to the pre-COVID period of Q2 FY20.
- Reported EBITDA of ₹ 498 million, an increase of 568% over Q2 FY21
- Opened 6 new Barbeque Nation restaurants and 8 extension kitchens
- Own digital assets contribution of 27.3%
- Transforming from a casual dining restaurant chain into a food services company

Commenting on the business, **Mr. Kayum Dhanani**, Managing Director, said:

“As the economy opened up, we delivered a robust performance in Q2 FY22. Our dine-in and delivery business has shown strong growth momentum and continues to grow month on month. In the incoming quarters, as the impact of COVID further subsides, we endeavor to remain focused on our dine-in and delivery business growth with continued focus on network expansion. In line with our strategy, the business is gradually transforming from a CDR chain to a food services company with diversified revenue segments backed by strong digital assets.”

Commenting on the performance, **Mr. Rahul Agrawal**, CEO, said:

“With COVID cases receding and increasing vaccinated population in the country, the mobility has been improving post the second wave. There has been a gradual easing of COVID related restrictions which augurs well for the growth of our dine-in business and this has led to a strong recovery during the quarter. Our diversification strategy continues to reap benefits with both delivery and dine-in businesses growing over the previous year. We continue to remain focused on our core business through our investments in network expansion and in our digital platform covering reservations, delivery and loyalty.”

About Barbeque Nation:

Founded in 2006, Barbeque Nation is one of India's leading food services company. It currently owns and operates 169 outlets across India and 3 other countries. The Company pioneered the format of 'over the table barbeque' concept in Indian restaurants. In addition, the nature and quality of food offerings, ambience and service of its restaurants create a one-of-a-kind customer experience. The Company launched UBQ by Barbeque Nation in 2018 to provide à la carte Indian cuisine in the value segment and launched Barbeque-in-a-box in 2020 to cater to the growing delivery segment. With an expansive network and brand recognition, Barbeque Nation continues to be a staple in most metro and tier-1 and 2 cities. The Company has a majority stake in 'Red Apple Kitchen', which operates 10 Italian cuisine restaurants under the popular brand "Toscano".

For further information, please contact

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Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Barbeque-Nation Hospitality Ltd and its subsidiaries/ associates ("Barbeque Nation"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Barbeque Nation, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.