



To,
The Listing Department,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Date: 11.11.2020

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 30th of September, 2020

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Wednesday, 11th of November, 2020 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 02:00 P.M and concluded at 3:00 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 30th September, 2020.

Kindly take the above in your records and oblige.

Enclosure : Duly approved and signed Unaudited Financial Results for the quarter ended on 30th September, 2020 alongwith the Limited Review Report for the quarter ended on 30th of September, 2020.

Thanks & Regards,

For Vikalp Securities Limited

(Managing Director)
Arun Kejriwal
Designation : Managing Director
DIN : 00687890



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO

The Board of Directors

VIKALP SECURITIES LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED**. ("the Company") for the quarter ended 30th September, 2020 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015 as amended.,
2. This Statement which is the responsibility of the management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial reporting" ("IND AS 34") , Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued their under and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended,, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter:

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank Of India Act, 1934.

FOR ALOK BASUDEO & Co,

CHARTERED ACCOUNTANTS



ALOK GUPTA

(Partner)

M.No.:076216

FRN No.: 007299C

UDIN- 20076216AAAAET7888

PLACE: KANPUR

DATEED: 11-11-2020

Part - I		(Rs.in Lakhs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/09/2020							
S. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from operations						
	(a) net sales/ income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	5.54	3.90	6.74	9.44	13.81	21.93
3	Total income(1+2)	5.54	3.90	6.74	9.44	13.81	21.93
4	Expenses :-						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.04
c	Changes in stock in trade	0.00	0.00	0.00	0.00	0.00	(0.04)
d	Employees Benefits expenses	1.90	1.89	1.90	3.79	3.81	7.58
e	Finance Cost	0.00	0.04	0.05	0.04	0.11	0.13
f	Depreciation and amortisation expenses	0.00	0.00	0.01	0.00	0.01	0.02
g	Other Expenses	4.06	3.14	9.71	7.20	13.24	19.08
	Total Expenditure	5.96	5.07	11.67	11.03	17.17	26.81
5	Profit/(Loss) before exceptional items(3-4)	(0.42)	(1.17)	(4.93)	(1.59)	(3.36)	(4.88)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	(0.42)	(1.17)	(4.93)	(1.59)	(3.36)	(4.88)
8	Tax Expenses						
a	Current Tax	0.00	0.00	0.00	0.00	0.41	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/loss from continuing Operations(7-8)	(0.42)	(1.17)	(4.93)	(1.59)	(3.77)	(4.88)
10	Profit/loss from discontinuing Operations	-	-	-	-	-	-
11	Tax Expense of Discontinuing operations	-	-	-	-	-	-
12	Profit/Loss from Discontinuing operations after tax(10-11)	-	-	-	-	-	-
13	Net Profit/Loss for the period(9+12)	(0.42)	(1.17)	(4.93)	(1.59)	(3.77)	(4.88)
14	Other Comprehensive Income						
A	items that will not reclassified to profit and loss(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
B	items that will be reclassified to profit and loss(net of taxes)	0.00	0.26	2.19	0.26	5.07	21.63
15	Total Other Comprehensive income for the period(VII+VIII)	(0.42)	(0.91)	(2.74)	(1.33)	1.30	16.75
16	Earning per share(for continuing operations)						
	Basic EPS	(0.01)	(0.04)	(0.02)	(0.05)	(0.12)	(0.20)
	Dilluted EPS	(0.01)	(0.04)	(0.02)	(0.05)	(0.12)	(0.20)
17	Earning Per Share (For discontinued operations)						
	Basic EPS	-	-	-	-	-	-
	Dilluted EPS	-	-	-	-	-	-
18	Earning Per Share (For discontinued & Continued operations)						
	Basic EPS	(0.01)	(0.04)	(0.02)	(0.05)	(0.12)	(0.20)
	Dilluted EPS	(0.01)	(0.04)	(0.02)	(0.05)	(0.12)	(0.20)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakh)

	PARTICULARS	As at 30th	As at 31st March,
		September, 2020	2020
		Audited	Audited
	ASSETS		
1	Non- Current Assets		
	(a) Plant, Property & Equipment	0.19	0.20
	(b) Capital Work In Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible asset under developed	0.00	0.00
	(g) Financial Assets		
	(i) Investments	169.28	168.93
	(ii) Trade Receivable	0.00	0.00
	(iii) Loans & Advances	8.28	30.15
	(iv) Other non-current Financial Assets	0.03	0.03
	(h) Defered Tax Asset (Net)	0.00	0.00
	(i) Other Non Current Asset	0.00	0.00
	Sub- Total: Non- Current-assets	177.78	199.31
2	Current Assets		
	(a) Inventory	0.27	0.27
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	247.85	233.66
	(iv) Cash & Cash Equivalentents	8.01	3.20
	(v) Bank Balance Other Than (iv) above	0.00	0.00
	(vi) Other Current Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	2.27	1.80
	(d) Other Current Assets	0.00	0.00
	Sub- Total: Current-assets	258.4	238.93
	TOTAL - ASSETS	436.18	438.24
	EQUITY AND LIABILITIES		
1	Equity:		
	(a) Share Capital	305.19	305.19
	(b) Other Equity	123.25	124.49
	Sub- Total: Shareholders funds	428.44	429.68
2	Non- Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.00	0.00
	(b) Other Current Liability	0.00	0.00
	(c) Provisions	0.00	0.00
	(d) Deffered Tax Liability(Net)	0.02	0.03
	(e) Other Non Current Liability	0.00	0.00
	Sub- Total: Non-Current liabilities	0.02	0.03
3	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.45	2.51
	(b) Other Current Liabilities	7.27	6.02



(c) Provisions	0.00	0.00
(d) Current Tax Liability	0.00	0.00
Sub- Total: Current liabilities	7.72	8.53
TOTAL: EQUITY AND LIABILITIES	436.18	438.24



NOTES

1	The above unaudited Financial results for the quarter ended 30th September, 2020 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the companies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 11/11/2020.
4	Other income comprises of, Last Year Interest Income of Rs. 21451, Interest Income on loans advanced of Rs. 531851.00 and dividend income of Rs 935.00.
5	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.
6	The result for quarter ended 30th September, 2020 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com

Date : 11-11-2020
Place : Kanpur


For Vikalp Securities Limited
ARUN KEJRIWAL
(Managing Director)
DIN - 00687890

VIKALP SECURITIES LIMITED

Cash Flow Statement for the year ended 30th SEPTEMBER, 2020

Particulars	For the Half Year Ended 30th September 2020	For the year ended 31st March 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before taxation and extraordinary items	-1,59,589	-4,88,263
Operating Profit before Working Capital changes	(1,59,588.98)	(4,88,263.05)
Adjusted		
Depreciation	1019.28	2038.56
Interest Received	-921195.00	-2129501.00
Dividend Income	-1467.20	-22297.80
Profit on sale of Car	0.00	0.00
	(10,81,231.90)	(26,38,023.29)
1		
Changes in Working Capital		
Decrease/(Increase) in Inventory	0.00	-4,475.00
Decrease/(Increase) in Non Current Loans & Advances	21,86,794.42	(2,901.00)
Decrease/(Increase) in Current Loans & Advances	-14,20,174.00	7,10,965.04
Decrease/(Increase) in Current Tax Assets	-46,170.75	2,52,769.94
(Decrease)/Increase in Other Current Liabilities	1,24,720.00	97,355.00
(Decrease)/Increase in Short Term Provisions	0.00	0.00
Changes in Working Capital	8,45,169.67	10,53,713.98
Cash generated / (used) in Operating Activities	(2,36,062.23)	(15,84,309.31)
Tax Expenses	0.00	0.00
Earlier Tax Expenses	0.00	-1,46,218.94
	0.00	-1,46,218.94
Net Cash generated / (used) in Operating Activities (A)	(2,36,062.23)	(17,30,528.25)
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	9,21,195.00	21,29,501.00
Dividend income	1,467.20	22,297.80
Sale/Purchase of investment	0.00	0.00
Net Cash generated / (used) from Investing Activities (B)	9,22,662.20	21,51,798.80
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	0.00	0.00
Increase/(Decrease) in Short Term Borrowings	-2,06,396	-3,21,940.32
Increase/(Decrease) in Long Term Borrowings	0.00	0.00
Net Cash generated / (used) from Financing Activities (C)	(2,06,396.00)	(3,21,940.32)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B) 4,80,203.97	99,330.23
Cash and cash equivalents at the beginning of the year (Refer Note 7)	16,51,417.24	2,21,173.99
Cash and cash equivalents at the end of the year (Refer Note 7)	21,31,621.21	3,20,504.22