



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Unit-IV

A-20/2, MIDC Supa, Taluka Parner
Distt. Ahmednagar, Maharashtra-414301, India
Phone : 02488-213343 E-mail # info@pgel.in
Website # www.pgel.in

November 13, 2021

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2021 and Limited Review Report(s) thereon.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that the Board of Directors of the Company, in their meeting held today i.e. November 13, 2021, has inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2021.

Please find attached:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on September 30, 2021 along with statement of Assets & Liabilities and Cash Flow Statement, and
- Limited Review Report(s) given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations (net)	19,930.62	13,747.55	15,281.96	33,678.17	18,967.19	70,320.65
(b) Other Income	99.54	55.85	58.20	155.39	107.11	262.13
Total Revenue	20030.16	13803.40	15,340.16	33,833.56	19,074.30	70,582.78
II. Expenses:						
(a) Cost of Materials consumed	15,559.63	9,500.56	11,073.98	25,060.19	13,716.15	51,831.18
(b) Purchase of stock-in-trade	1,266.00	839.89	615.37	2,105.89	679.26	3,501.38
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(1,207.20)	340.00	(53.20)	(867.20)	122.48	318.90
(d) Employee benefits expense	1,648.21	1,295.95	1,315.17	2,944.16	2,001.58	5,499.51
(e) Finance Costs	435.84	421.18	458.43	857.02	901.28	1,843.58
(f) Depreciation and amortisation expense	471.40	453.20	435.09	924.60	869.39	1,801.23
(g) Other expenses	1,332.22	845.98	1,035.89	2,178.20	1,437.95	4,193.23
Total Expenses	19,506.10	13,696.76	14,880.73	33,202.86	19,728.09	68,989.02
III. Profit/(Loss) before exceptional items and tax (I-II)	524.06	106.64	459.43	630.70	(653.79)	1,593.76
IV. Exceptional Items	(17.81)	14.87	(17.12)	(2.94)	(22.87)	81.55
V. Profit/(Loss) before tax (III-IV)	541.87	91.77	476.55	633.64	(630.92)	1,512.21
VI. Tax expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	77.53	31.19	159.67	108.72	(98.97)	350.46
VII. Profit / (Loss) for the period (V-VI)	464.34	60.58	316.88	524.92	(531.95)	1,161.75
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	(6.99)	(7.00)	29.51	(13.99)	34.86	52.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii) Deferred tax on above A(ii)	-	-	-	-	-	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(6.99)	(7.00)	29.51	(13.99)	34.86	52.20
IX. Total Comprehensive Income for the period (VII+VIII)	457.35	53.58	346.39	510.93	(497.09)	1,213.95
X. Paid up equity share capital: (Face Value Rs. 10 each)	2,088.99	1,969.39	1,952.89	2,088.99	1,952.89	1,969.39
XI. Earnings Per equity share (not annualised)						
(a) Basic	2.32	0.31	1.62	2.63	2.72	5.95
(b) Diluted	2.26	0.31	1.62	2.56	2.72	5.95

- The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Nov 13, 2021. The above results have been subjected to limited review by the statutory auditors.
- The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- The company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at Sept 30, 2021.
- Exceptional items includes net foreign exchange (gain)/loss and also net loss on inventories and property, plant & equipment due to fire in FY 2020-21
- The Company on July 01, 2021 allotted 11,95,950 equity shares by way of preferential issue to the persons belonging to Public Category at an issue price of Rs. 337 per equity share (including premium of Rs. 327 per share) aggregating to Rs. 4030.35 lakhs. Also, the Company on July 01, 2021 allotted 10,76,904 Compulsorily Convertible Debenture (CCD) by way of preferential issue to the persons belonging to Public Category at an issue price of Rs. 337 per CCD aggregating to Rs. 3629.17 lakhs. This issue was made in accordance with the SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations"). The entire proceeds raised by the Company through Preferential Issue have been utilized during the quarter ended September 30, 2021.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For PG Electroplast Limited
For PG Electroplast Limited

Director

Director

Place: Greater Noida, U.P.
Dated: 13th Nov, 2021



PG Electroplast Limited

(CIN L32109DL2003PLC119416)

Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2021

Statements of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at Sept 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	27,506.31	27,257.70
(b) Capital work-in-progress	796.13	601.15
(c) Intangible assets	53.75	55.24
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	369.26	-
(iii) Investment	3,035.87	17.45
(iv) Other Financial Assets	401.86	311.99
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	290.26	1,393.37
Total Non-current assets	32,453.44	29,636.90
Current assets		
(a) Inventories	10,837.11	9,261.07
(b) Financial Assets		
(i) Trade receivables	11,132.91	14,725.64
(ii) Cash and cash equivalents	2,111.05	740.45
(iii) Bank balances other than(ii) above	588.13	755.70
(iv) Loans	330.23	31.32
(v) Investment	-	-
(vi) Others financial assets	446.93	475.94
(c) Other current assets	3,187.45	2,128.65
(d) Income Tax Assets (Net)	260.28	182.93
Total Current Assets	28,894.09	28,301.70
TOTAL ASSETS	61,347.53	57,938.60
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,088.99	1,969.40
(b) Other Equity	25,312.25	17,277.71
Total Equity	27,401.24	19,247.11
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,939.92	8,983.82
(ii) Other financial liabilities	0.06	17.37
(iii) Lease liabilities	47.65	53.96
(b) Deferred Tax Liabilities (Net)	601.77	493.04
(c) Provisions	563.09	560.07
Total Non-current liabilities	10,152.49	10,108.26
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,543.88	9,621.31
(ii) Trade payables -other than micro & small enterpri	9,876.76	14,230.48
(iii) Trade payables -micro & small enterprises	1,055.16	1,104.25
(iv) Other financial liabilities	1,573.56	1,922.02
(v) Lease liabilities	103.17	98.73
(b) Other current liabilities	591.06	1,565.41
(c) Provisions	50.21	41.03
(d) Income Tax Liabilities	-	-
Total Current liabilities	23,793.80	28,583.23
TOTAL EQUITY AND LIABILITIES	61,347.53	57,938.60

For PG Electroplast Limited
For PG Electroplast Limited

Director

Director

Place: Greater Noida, U.P.
Dated:13th Nov,2021



PG ELECTROPLAST LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(All Amounts are in Rupees, unless otherwise stated)

CASH FLOW STATEMENT		Sep-21	Sep-20
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax (Excluding OCI Income)	633.64	(630.92)
	<i>Adjustments to reconcile profit before tax to net cash flows</i>		
	Depreciation/amortization (Includes depreciation of Right to Use)	924.60	869.39
	Employees expenses non operating	(13.99)	34.86
	Loss on sale of fixed assets & Assets written off	0.00	
	Profit on sale of fixed assets	(6.06)	(1.07)
	Misc balances written off	2.25	(7.99)
	Provision for doubtful debts	35.92	23.68
	Provision for doubtful advance to suppliers	45.00	15.00
	Provision for slow & non moving Inventories	(8.66)	
	Loss on Inventory due to Fire	0.00	
	Liabilities written back	(21.91)	(2.18)
	Interest expense on leased liabilities	7.09	9.59
	Interest expense	849.93	891.68
	Interest income	(112.09)	(57.02)
	Operating profit before working capital changes	2335.72	1145.03
	Movements in working capital :		
	Increase/(decrease) in trade Payables	(4380.92)	(2714.45)
	Increase/(decrease) in Long - term provisions,financial liabilities	(20.60)	(67.84)
	Increase/(decrease) in Short - term provisions	9.17	(3.75)
	Increase/(decrease) in Other Current Liabilities	(974.36)	185.54
	Increase/(decrease) in Current Liabilities & Provision	(232.79)	0.49
	Decrease/(increase) in trade receivables	3554.57	1940.06
	Decrease/(increase) in inventories	(1567.38)	364.97
	Decrease / (increase) in Long - term loans and advances	(438.94)	(69.28)
	Decrease / (increase) in Short - term loans and advances	71.26	0.20
	Increase/(decrease) in Other Current Assets	(1058.80)	(208.06)
	Decrease/(increase) in loans and advances	(298.91)	(8.68)
	Cash generated from/(used in) operations	(3001.97)	564.22
	Direct taxes (paid)/refund	(77.35)	41.73
	Net cash flow from/(used in) operating activities (A)	(3079.32)	605.96
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and equipment including CWIP & Intangible assets	(509.58)	(800.81)
	Proceeds from sale of Property plant and equipment	120.63	1.27
	Investments made during the year	(3018.42)	(2.00)
	Bank Deposit having maturity more than 3 months	80.32	(55.68)
	Interest Received	112.09	52.14
	Net cash flow from/(used in) investing activities (B)	(3214.96)	(805.07)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long-term borrowings	1656.13	1598.88
	Repayment of long-term borrowings	(1798.63)	(228.56)
	Proceeds from Equity Share Capital	4030.35	
	Proceeds from CCD	3629.17	
	Short-term borrowings (Net)	1021.18	(1008.08)
	Payment of interest portion of lease liabilities	(7.09)	
	Interest paid	(866.23)	(891.68)
	Net cash flow from/(used in) in financing activities (C)	7664.88	(529.43)
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	1370.60	(728.56)
	Cash and cash equivalents		
	-Beginning of the year	740.45	1128.94
	-End of the year	2111.05	400.38
	Cash and cash equivalents as per Balance Sheet	2111.05	400.38

Place: Greater Noida, U.P.
Dated:13th Nov,2021



For PG Electroplast Limited
For PG Electroplast Limited

Director

Director

Independent Auditor's Review Report on Quarterly and Year to date standalone financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
PG Electroplast Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PG Electroplast Limited** (the Company) for the quarter and for the period from April 01, 2021 to September 30, 2021 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of standalone unaudited quarterly financial results for the quarter ended June 30, 2021, standalone unaudited quarter ended and for the period April 2020 to September 30, 2020 and audit of standalone financial results/financial statements for the year ended March 31, 2021, included in the statement was carried out and reported by Chitresh Gupta & Associates, Chartered Accountants, having firm registration no. 017079N who have expressed unmodified conclusion vide their review report August 14, 2021, November 05, 2020 and unmodified opinion vide their their audit report dated June 05, 2021, respectively, whose report have been furnished to us and which have been relied upon by us for the purpose of review of the statement. Our conclusion is not modified in respect of this matter.

For S. S. Kothari Mehta & Company
Chartered Accountants
Firm Registration No: 000756N



Amit Goel

AMIT GOEL
Partner

Membership No.: 500607

Place: New Delhi
Dated: November 13, 2021
UDIN : 21500607AAAAMX7330

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations (net)	19,840.85	13,747.55	-	33,588.40		70,320.65
(b) Other Income	45.80	55.31	-	101.11		261.98
Total Revenue	19886.65	13802.86	-	33689.51		70,582.63
II. Expenses:						
(a) Cost of Materials consumed	15,559.63	9,500.56	-	25,060.19		51,831.18
(b) Purchase of stock-in-trade	1,176.24	839.89	-	2,016.13		3,501.38
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(1,207.20)	340.00	-	(867.20)		318.90
(d) Employee benefits expense	1,683.93	1,295.95	-	2,979.88		5,499.51
(e) Finance Costs	436.42	421.18	-	857.60		1,843.58
(f) Depreciation and amortisation expense	471.40	453.20	-	924.60		1,801.23
(g) Other expenses	1,342.00	846.23	-	2,188.23		4,193.65
Total Expenses	19,462.42	13,697.01	-	33,159.43		68,989.44
III. Profit/(Loss) before exceptional items and tax (I-II)	424.23	105.85	-	530.08		1,593.19
IV. Exceptional Items	(17.81)	14.87	-	(2.94)		81.55
V. Profit/(Loss) before tax (III-IV)	442.04	90.98	-	533.02		1,511.64
VI. Tax expense						
(1) Current Tax	-	-	-	-		-
(2) Deferred Tax	77.53	31.19	-	108.72		350.46
VII. Profit / (Loss) for the period (V-VI)	364.51	59.79	-	424.30		1,161.18
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	(9.96)	(7.00)	-	(16.96)		52.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		-
(iii) Deferred tax on above A(ii)	-	-	-	-		-
B(i) Items that will be reclassified to profit or loss	-	-	-	-		-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		-
Total Other Comprehensive Income	(9.96)	(7.00)	-	(16.96)		52.20
IX. Total Comprehensive Income for the period (VII+VIII)	354.55	52.79	-	407.34		1,213.38
Profit attributable to:						
Owners of the Company	364.51	59.79	-	424.30		1,161.18
Non-controlling interests	-	-	-	-		-
Other comprehensive income attributable to:						
Owners of the Company	(9.96)	(7.00)	-	(16.96)		52.20
Non-controlling interests	-	-	-	-		-
Total comprehensive income attributable to:						
Owners of the Company	354.55	52.79	-	407.34		1,213.38
Non-controlling interests	-	-	-	-		-
X. Paid up equity share capital: (Face Value Rs. 10 each)	2,088.99	1,969.39	-	2,088.99		1,969.39
XI. Earnings Per equity share (not annualised)						
(a) Basic	1.82	0.30	-	2.12		5.95
(b) Diluted	1.77	0.30	-	2.07		5.95

- The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Nov 13, 2021. The above results have been subjected to limited review by the statutory auditors.
- The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating
- The company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at June 30, 2021.
- The consolidated financial results are prepared in accordance with the principles and procedures as set out in IND AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the company include its two subsidiaries i.e. PG Technoplast Private Limited which became the wholly owned subsidiary of the company w.e.f 17th December 2020 and PG Plastronics Private Limited which became the wholly owned subsidiary of the company w.e.f 22nd June 2021, combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealized gains/losses. The consolidated financial results are prepared applying uniform accounting policies.
- Exceptional items includes net foreign exchange (gain)/loss and also net loss on inventories and property, plant & equipment due to fire in FY 2020-21.
- The Company on July 01, 2021 allotted 11,95,950 equity shares by way of preferential issue to the persons belonging to Public Category at an issue price of Rs. 337 per equity share (including premium of Rs. 327 per share) aggregating to Rs. 4030.35 lakhs. Also, the Company on July 01, 2021 allotted 10,76,904 Compulsorily Convertible Debenture (CCD) by way of preferential issue to the persons belonging to Public Category at an issue price of Rs. 337 per CCD aggregating to Rs. 3629.17 lakhs. This issue was made in accordance with the SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations"). The entire proceeds raised by the group through Preferential Issue have been utilized during the quarter ended September 30, 2021.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.



For PG Electroplast Limited

Director

Place: Greater Noida, U.P.
Dated: 13th Nov, 2021

PG Electroplast Limited

(CIN L32109DL2003PLC119416)

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2021

Statements of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at Sept 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	28,435.83	27,257.70
(b) Capital work-in-progress	2,958.13	601.15
(c) Goodwill	0.34	0.34
(d) Intangible assets	53.75	55.24
(e) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Loan to subsidiary company	0.00	
(iv) Investment	31.87	15.45
(v) Other Financial Assets	818.23	311.99
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	3,181.43	1,393.37
Total Non-current assets	35,479.58	29,635.24
Current assets		
(a) Inventories	10,929.37	9,261.07
(b) Financial Assets		
(i) Trade receivables	11,132.91	14,725.64
(ii) Cash and cash equivalents	2,639.70	741.93
(iii) Bank balances other than(ii) above	588.13	755.70
(iv) Loans	330.23	31.32
(v) Investment	-	-
(vi) Others financial assets	405.26	475.94
(c) Other current assets	3,515.49	2,128.65
(d) Income Tax Assets (Net)	260.28	182.93
Total Current Assets	29,801.37	28,303.18
TOTAL ASSETS	65,280.95	57,938.42
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,088.99	1,969.40
(b) Other Equity	25,208.45	17,277.48
Total Equity	27,297.44	19,246.88
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,482.12	8,983.82
(ii) Other financial liabilities	-	17.31
(iii) Lease liabilities	47.65	53.96
(b) Deferred Tax Liabilities (Net)	601.77	493.04
(c) Provisions	576.37	560.07
Total Non-current liabilities	13,707.91	10,108.20
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,581.17	9,621.31
(ii) Trade payables -other than micro & small enterpris	9,985.65	14,230.48
(iii) Trade payables -micro & small enterprises	1,055.16	1,104.25
(iv) Other financial liabilities	1,842.30	1,922.02
(v) Lease liabilities	103.17	98.73
(b) Other current liabilities	657.94	1,565.52
(c) Provisions	50.21	41.03
(d) Income Tax Liabilities	-	-
Total Current liabilities	24,275.60	28,583.34
TOTAL EQUITY AND LIABILITIES	65,280.95	57,938.42

Place: Greater Noida, U.P.
Dated:13th Nov,2021



For PG Electroplast Limited

Director

PG ELECTROPLAST LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021
(All Amounts are in Rupees, unless otherwise stated)

PARTICULARS	Sep-21
A CASH FLOW FROM OPERATING ACTIVITIES	
Profit before tax (Excluding OCI Income)	533.02
<i>Adjustments to reconcile profit before tax to net cash flows</i>	
Depreciation/amortization (Includes depreciation of Right to Use)	924.60
Employees expenses non operating	(16.96)
Net effect of leased liabilities	
Loss on sale of fixed assets & Assets written off	0.00
Profit on sale of fixed assets	(6.06)
Misc balances written off	2.25
Provision for doubtful debts	35.92
Provision for doubtful advance to suppliers	45.00
Provision for slow & non moving Inventories	(8.66)
Loss on Inventory due to Fire	0.00
Liabilities written back	(21.91)
Interest expense on leased liabilities	7.09
Interest expense	850.51
Interest income	(112.09)
Operating profit before working capital changes	2232.70
Movements in working capital :	
Increase/(decrease) in trade Payables	(4272.01)
Increase/(decrease) in Long - term provisions,financial liabilities	(7.38)
Increase/(decrease) in Short - term provisions	9.17
Increase/(decrease) in Other Current Liabilities	(907.46)
Increase/(decrease) in Current Liabilities & Provision	36.06
Decrease/(increase) in trade receivables	3554.57
Decrease/(increase) in inventories	(1659.65)
Decrease / (increase) in Long - term loans and advances	(3377.22)
Decrease / (increase) in Short - term loans and advances	112.93
Increase/(decrease) in Other Current Assets	(1386.84)
Decrease/(increase) in loans and advances	(298.91)
Cash generated from/(used in) operations	(5964.04)
Direct taxes (paid)/refund	(77.35)
Net cash flow from/(used in) operating activities (A)	(6041.39)
B CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property Plant and equipment including CWIP & Intangible assets	(3601.78)
Proceeds from sale of Property plant and equipment	120.63
Investments made during the year	(14.42)
Bank Deposit having maturity more than 3 months	80.32
Interest Received	112.09
Net cash flow from/(used in) investing activities (B)	(3303.16)
C CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Long-term borrowings	5198.33
Repayment of long-term borrowings	(1798.63)
Proceeds from Equity Share Capital	4030.35
Proceeds from CCD	3629.17
Short-term borrowings (Net)	1058.47
Payment of interest portion of lease liabilities	(7.09)
Interest paid	(866.80)
Net cash flow from/(used in) in financing activities (C)	11243.80
Net increase/(decrease) in cash and cash equivalents (A + B + C)	1899.25
Cash and cash equivalents	
-Beginning of the year	740.45
-End of the year	2639.70
Cash and cash equivalents as per Balance Sheet	2639.70

Place: Greater Noida, U.P.
Dated -13th Nov 2021



For PG Electroplast Limited

Director

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
PG Electroplast Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PG Electroplast Limited** (the 'Holding Company') and its subsidiaries [the Holding Company and its Subsidiaries together referred as 'the Group'] for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, along with notes (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The Statement includes financial results of the following entities:

S. No.	Company Name
1.	PG Electroplast Limited (Holding Company)
2.	PG Technoplast Private Limited (Wholly Owned Subsidiary w.e.f. 17.12.2020)
3.	PG Plastronics Private Limited (Wholly Owned Subsidiary w.e.f. 22.06.2021)

5. Based on our review conducted and procedures performed as stated in para 3 above and upon considerations of report of other auditor read with para 6 below and management certified financial information read with para 7, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the unaudited financial results of one subsidiary whose financial results reflects total asset of Rs. 7400 lakh as at September 30, 2021; total revenue of Rs. Nil lakh and Rs. Nil lakh for the quarter and six months ended September 30, 2021 respectively; loss after tax of Rs. 46 lakh and Rs. 47 lakh for the quarter and six months ended September 30, 2021 respectively and total comprehensive loss of Rs. 48 lakh and Rs. 49 lakh for the quarter and six months ended September 30, 2021, respectively, and net cash inflow of Rs. 525 lakh for the six months ended September 30, 2021, as considered in this Statement, have been reviewed by other auditor. The Independent auditor's review report on unaudited interim financial result of the subsidiary have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial results of financial results of one subsidiary whose financial results reflects total asset of Rs. 2 lakh as at September 30, 2021; total revenue of Rs. Nil lakh and Rs. Nil lakh for the quarter and six months ended September 30, 2021 respectively; profit after tax of Rs. Nil lakh and Rs. Nil lakh for the quarter and six months ended September 30, 2021 respectively and total comprehensive income of Rs. Nil lakh and Rs. Nil lakh for the quarter and six months ended September 30, 2021 respectively, and net cash inflow of Rs. 2 lakh for the six months ended September 30, 2021, as considered in this Statement. Our report, to the extent it relates to this subsidiary, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This subsidiary is not considered material to the Group.



Our conclusion on the Statement is not modified in respect of matters stated in para 6 and 7 above.

8. The review of consolidated unaudited financial results for the quarter ended June 30, 2021 and audit of consolidated financial results/financial statements for the year ended March 31, 2021, included in the Statement was carried out and reported by Chitresh Gupta & Associates, Chartered Accountants, having firm registration no. 017079N who have expressed unmodified conclusion vide their review report August 14, 2021 and unmodified opinion vide their their audit report dated June 05, 2021, respectively, whose report have been furnished to us and which have been relied upon by us for the purpose of review of the Statement. Our conclusion is not modified in respect of this matter.
9. The Company has not given figures in the Statement for the quarter ended September 30, 2020 and for the period April 2020 to September 30, 2020 as there is no consolidation was not applicable for the above mentioned period. Our conclusion is not modified in respect of this matter.

For S. S. Kothari Mehta & Company

Chartered Accountants

Firm Registration No: 000756N



AMIT GOEL

Partner

Membership No: 500607

Place: New Delhi

Dated: November 13, 2021

UDIN : 21500607AAAAMY5128