



CIN: L67120TG1993PLC016767

To,

Date: 17.03.2023

BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400001

Unit: Variman Global Enterprises Limited (Scrip Code: 540570)

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 17.03.2023

Ref: Company's letter dated 13.03.2023 with prior intimation of Board Meeting

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of Variman Global Enterprises Limited at their meeting held on Friday, 17.03.2023 at 4:00 p.m. at the Registered Office of the Company, considered and approved:

1. To raise funds, through preferential allotment of equity shares/convertible warrants to the promoters and non-promoters subject to applicable regulatory approvals.
2. To raise funds, through Foreign Currency Convertible Bonds/Qualified Institutional Placement subject to applicable regulatory approvals.
3. To Set up subsidiary Companies in Dubai and UK.
4. Mr. Sirish Dayata, Managing Director of the Company is authorized to take necessary action to implement the above including determining the size of the issue etc., and the same will be placed in the next Board Meeting for considering the same.
5. Resignation of Mr. Krishna Perna as a whole time director of the Company w.e.f., 27.02.2023.

The date of next Board meeting for considering the above will be informed in due course.

The meeting concluded at 6 p.m.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited

D. Sirish
Managing Director
DIN: 01999844



Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office:

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