

RVNL/SECY/STEX/2023

06.04.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: <b>RVNL</b>	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: <b>542649</b>
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**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Rail Vikas Nigam Limited emerges as the Lowest Bidder (L1) for – Mumbai Metro line 2B of MMRDA.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that “Rail Vikas Nigam Limited (RVNL) has emerged as the Lowest Bidder (L1) for “Design, Manufacture, Supply, Installation, Testing and Commissioning of 2 nos. 110kV receiving substation including 110 kV, 33kV & 25kV cabling work, complete 25kV overhead catenary system along with switching station, 33Kv auxiliary power distribution system including 33/0.415 kV auxiliary sub-station (ASS) and complete SCADA system for main line & depot of Mumbai Metro line 2B of MMRDA. (IFB No: MMRDA/2B/MMRP/CA-40)”.

RVNL had participated in consortium with M/s SIEMENS India Limited. M/s SIEMENS is the lead partner with 60% share & RVNL as consortium partner with 40% share.

The Cost of project is Rs. 378.1662933 crores.

Letter of Award is yet to be issued.

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be submitted as and when the Letter of Award received.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

(Kalpana Dubey)  
**Company Secretary & Compliance Officer**

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.