



# RAMKRISHNA FORGINGS LIMITED

Date: 24 August, 2023

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find enclosed herewith our Press Release titled as “**Ramkrishna Forgings secures INR 156 Crores Contract to Supply Transmission and Engine Components for Eurasian Farm Equipment Customer**”.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

This is for your kind information and records.

Thanking You

Yours truly,  
**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**



Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281

## **Ramkrishna Forgings secures INR 156 Crores Contract to Supply Transmission and Engine Components for Eurasian Farm Equipment Customer**

**August 24, 2023, Kolkata:** Ramkrishna Forgings Limited ("the Company"), one of the leading suppliers of rolled, forged, and machined products is pleased to announce the recent award of a significant business contract valued at 17.2 Million Euros (approx. INR 156 Crores) from a Eurasian customer in farm equipment's industry. The contract extends over a period of 4 (four) years, resulting in an annual contract valued at around 4.31 Million Euros.

Under the terms of this agreement, the Company will be supplying top-quality forged and machined components, catering specifically to Transmission and Engine parts. This partnership will extend over a span of 4 (four) years, establishing a long-term association between the two entities.

The contract underscores the exceptional quality and reliability that the Company has consistently delivered to its clients in the farm equipment industry. This successful collaboration exemplifies the Company's dedication to providing tailored solutions that meet the unique demands of its customers.

**Mr. Lalit Kumar Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said,** "We are delighted and honoured to be chosen for this significant partnership. This contract not only reflects our capabilities as a premier provider of forged and machined components but also reinforces the trust our customers place in our expertise. We are committed to delivering products of the highest quality and contributing to the growth of the Eurasian Farm Equipment industry."

### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings Limited was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5"upsetter, Hollow Spindle Line, a new 7,000 Ton Press Line, a 2,000 Ton warm/hot Forming Press, and a fabrication facility is 2,10,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.


## Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY"} OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP').

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**For further information, please contact:**

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